

# From the Editor

Welcome to one of the most EXCITING issues ever of *The Coin Collector*. Mark Borckardt, Gail Watson, and I have just returned from our buying trip, which included a three-day stint at the Florida United Numismatists Show in Orlando, where we were THE BIGGEST BUYERS AT THE SHOW.

For three days non-stop, morning, noon, and early evening, we looked at thousands of coins to pick out hundreds as being of outstanding quality and value. In the pages to follow you have first chance at what you need. If I were to say "new purchase" or "first time offered" after each new listing, we would run out of space, so this is mentioned only occasionally.

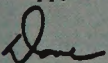
This listing replaces all earlier listings. The coin market is hot, and as soon as I finish unpacking everything from the trip, Mark, Gail, and I are going to go over our "grid" listings—including Liberty Walking halves, Morgan and Peace dollars, and silver commemoratives—and raise many prices. Meanwhile, for just a short time, you can take advantage of our old prices. The recent run-up in price for quality coins has made it impossible in many instances for us to replace our inventory at our current price levels and still make the 10% to 20% profit we like. In fact, during our recent trip I had to turn away many nice coins because they would have cost us more to buy than the prices we are now asking! So, as the auctioneer says, "Fair warning!" Our next issue will have higher prices in many series.

Our buying campaign continues, as we need even more coins for our inventory and to supply our clients' want lists. If you have choice sets for sale, or an entire collection, please let us know. If your coins are of the quality we sell, we'll pay generously to buy them!

Ever since 1953 we have been supplying choice coins to discriminating buyers. If quality is important to you, in combination with good value for the price paid, I invite you to "discover" Bowers and Merena Galleries. Your first order will convince you! On the other hand, if you have been a client for many years, you know the quality and value to expect.

Look through this issue carefully, then call Gail Watson or Beth Piper in our Direct Sales Department, and be among the first to buy some of the many fine coins we offer. Our "Order it today, enjoy it tomorrow" service—free on request for any coin order over \$300 and just \$10 for any order below that—means you can see your coins in just a few hours from now! All of us look forward to your order.

Happy collecting!



Q. David Bowers  
Chairman

# The Coin Collector

Our New Purchases  
First Time Offered!

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## About the Coin Market

by Q. David Bowers

*In this issue we begin a multi-part series covering the market outlook on various series of United States coins.*

The new year brings with it the opportunity for contemplation. As 1995 gets under way, the rare coin market is vibrant and enthusiastic for many series. Practically everything from colonials through commemoratives, and regular federal series from half cents through double eagles, is very "solid" in grades from Good through middle Mint State ranges. Selectively, certainly higher grade areas are strong in MS-64 and MS-65, but there is market uncertainty in grades above MS-65, largely due to the small collector demand (in comparison to demand from investors) in these echelons.

In this article I endeavor to briefly review various series and give personal opinions concerning their outlook. Of course, these are my thoughts only, and should be taken with a grain of salt or, at the very least, combined with your own opinions and those of others. However, this is how I see it:



■ **COLONIAL COINS:** This area of numismatics covers coins of colonial America, copper coins of the states (particularly Vermont, Connecticut, New Jersey, and Massachusetts) and as part of a catch-all category, tokens and medals dated 1795 and earlier related to George Washington. The market for this area of numismatics has seen many excellent strides in recent years. The Colonial Coin Collectors Club (C4) launched by Mike Hodder a few years ago, has attracted wide interest, and the old standby, *The Colonial Newsletter*, continues to provide updated information to its circle of readers.

The field of colonial coins is a nice arena for the dedicated numismatist who would like a good

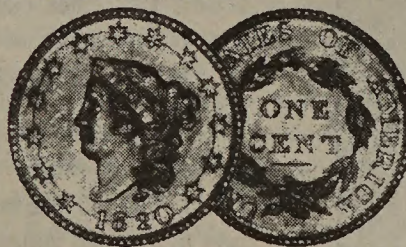
measure of intellectual stimulation, reasonable prices (the majority of pieces in this series are priced from \$100 to \$1000 including some that may be among the finest known of their varieties), and a lot of good old fashioned fun.

No doubt *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, essential for any numismatic library, has also contributed to the interest, for the late Mr. Breen enclosed in one large volume a lot of information that would have required months if not years to gather from various market sources.

For 1995 I view the market for colonials to be strong and continuing its enthusiasm.



■ **HALF CENTS:** Half cents have always been the domain of specialists, although additional demand comes from those seeking basic designs for a type set. Here, the market is relatively unchanged, although strong. It seems that whenever attractive half cents are offered they sell well. The key word is *aesthetics*. When buying half cents, pick and choose carefully as surface quality is everything and is often more important than technical grade (for example, a very smooth, glossy VF-20 coin can be more desirable to own, and more valuable when time comes for you to sell it, than an EF-40 with pitting). I see a continued strength in 1995 (and invite anyone who feels differently to sell us their collection!).



■ **LARGE CENTS 1793-1857:** The market for most basic *Guide Book* varieties in grades from

Good through VF and EF is strong. There has been some weakness in higher grade Condition Census specimens of rare varieties, quite possibly because several well-moneyed specialists have sold their collections and have not been replaced in kind by new faces. Still, the offering of a high-grade specimen of a rare Sheldon variety of 1798 cent, for example, will draw a crowd.

Concerning cents of the 1816-1857 era, during the past year or two I have seen in print that the so-called middle dates (1816-1835) have declined in value somewhat, but this has not manifested itself in any coins we have been offered. Today, we stand ready to buy just about anything in grades from VF through Mint State with the caveat that aesthetic appeal must be present. By the way, we have a relatively small holding of these, so this statement is not made to support or encourage the market, it's just an observation of reality.

Large cents of the later series, the Braided Hair style from 1839-1857, continue to be inexpensive. I like such grades as EF, AU, and the lower ranges of Mint State. Higher ranges of Mint State are fine, too, but once again you must pick and choose, for there seems to be no consistency about quality in the marketplace.



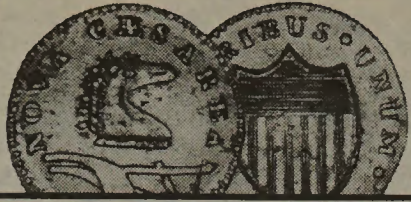
■ **FLYING EAGLE CENTS:** This small market niche (patterns were made in 1856 and regular issues in 1857 and 1858 for a total production span of only three years) takes care of itself nicely. Whenever specimens come on the market they are snapped up, and this is true of just about any grade level. Again, keep an eye for quality. Here is another series in which a carefully selected MS-63 coin can be nicer than a spotty MS-65 (the certification services don't help; there is no consideration made of aesthetics).

(continued on page 8)

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## COLONIAL COINS

Colonial coins, including state coins and pieces honoring George Washington, are among the most fascinating of United States series. First, there are many different die varieties, each with different characteristics. Further, the elements of planchet stock, striking, and wear combine to give each coin a personality. And, each series has a good measure of exciting American history.

If you become interested, an essential volume is *Early Coins of America* by Sylvester S. Crosby. In addition, there are numerous fine monographs on state coinage and other series, including Ryder and Richardson on Vermont coppers ("Ryder" numbers), Miller on Connecticut copper coins ("M" numbers), Ryder on Massachusetts copper coins of 1787-1788, Maris on New Jersey coppers ("M" numbers, but from a different author, not Miller), W.S. Baker and Dr. George Fuld on Washington pieces and so on. *A Guide Book of United States Coins* in the fore part gives a nice overview of colonial coins and also a bibliography from which you may choose any number of additional references. Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins* ("Breen" numbers) is highly recommended for the advanced numismatist.

Approval service: The best way to see if a particular colonial coin is just right for you is to view it leisurely in your home or office. Any item listed can be sent to you on approval for your inspection if you are a regular client or have established credit. If you are considering buying *one* Connecticut copper (for example), why not ask to view three or four, and then take your pick?

### Superb N-1 Pine Tree Shilling

**1652 Massachusetts Bay Colony. Pine Tree shilling, large planchet. Noe-1.** AU-50. 70.82 grains. Glossy, lightly toned surfaces. Full weight. A breathtakingly beautiful, superb specimen of one of America's most storied coins. A highlight from our recent buying trip. .... 6,500.00

### AU Noe-11 Pine Tree Shilling

**1652 Massachusetts Bay Colony. Pine Tree shilling, large planchet. Noe-11.** AU-50. 69.74 grains. Virtually round planchet, and quite handsome as such. Light silver gray surfaces. Abundant traces of mint frost in protected areas. Small planchet rim split from striking pressure, just past N of IN. .... 5,925.00

**NEW PURCHASES:** Throughout this issue of *The Coin Collector* are hundreds of new purchases made by Dave Bowers and Mark Borckart on our recent buying trip. Most are one-of-a-kind in our stock, so order early. To do this, call toll-free 1-800-222-5993, and Gail, Beth, or Frank in our Direct Sales Department will cheerfully take your order, answer any questions you may have, and speed your coins on their way to you. Order early, as we expect many items to sell quickly.

**(1688) N-4E. MS-60. American Plantations token.** a.k.a. Plantation "halfpenny." Breen-78. MS-60 or better with slightly prooflike surfaces. This is the circa 1828 restrike (although the obverse die break normally seen is not present on this specimen). Due to the nature of composition (tin), most of these are seen with heavy corrosion. This is a pleasant exception to the rule! .... 1,995.00

**1723 B-96. Rosa Americana twopence. MS-62.** A deep bold strike with exquisite definition of detail, including on the monarch's hair strands and on the reverse rose petals. A superb specimen of the largest denomination of the series. .... 1,950.00

**1723 Rosa Americana. Twopence. EF-40.** Some planchet and other marks, but attractive overall. Largest and most impressive of the Rosa Americana denominations. .... 395.00

**1773 Virginia halfpenny. MS-64 RD.** 90% bright mint red fading to brown on the devices. One of the finest we have ever seen. .... 875.00

**1773 Virginia halfpenny. Stop after S.** Seven harp strings. MS-63 RB. 119.3 grains. 90% (or more) red, with some attractive rose and violet toning highlights. .... 650.00

**1773 Virginia. Halfpenny.** Without period after GEORGIVS. AU-55. .... 295.00

### Carolina Elephant Token O over E

**1694 Carolina Elephant Token. F-12.** Variety with O over E in PROPRIETORS (first misspelled as PROPRIETERS and then corrected). Attractive light brown surfaces. Smooth, even wear. Elephant well defined on obverse. Reverse with most lettering clear, and with the O over E feature well defined. A classic early rarity. .... 4,495.00

**1760 Hibernia-Voce Populi Halfpenny. Zelinka-2A. F-15.** .... 165.00

**1722/1 French Colonies copper sou. VF-35.** .... 480.00

**1762-BB French Colonies. Sou Marque. EF-45.** Most original silvering still intact. .... 195.00

**1767-A French Colonies. Copper sou. No Counterstamp. AU-50.** 191.5 grains. Considerably scarcer without RF counterstamp than with it. Indeed, Walter Breen speculated that over 98% of this mintage (1.6 million pieces) was counterstamped! Mahogany and tan surfaces. .... 995.00

**1786 Ryder-8. Vermont. Landscape type. VERMONTENSIVM legend.** Attractive light brown. Some usual planchet fissures. A pleasing specimen of the variety and type. The nicest Vermont of this type seen on our recent buying trip. .... 795.00

**1786 Ryder-11. Vermont. Mailed Bust Left. R-4+. F-15.** On somewhat rough planchet as always seen. Quite elusive. .... 1,495.00

**1787 Miller 4-L. Connecticut. Mailed Bust Left, Horned Bust variety** (so-called from a die break extending upward from the shoulder of the portrait). VF-35. From a late state of the obverse die, with heavy clash marks beneath the R in AUCTORI. A choice specimen of this popular variety. Smooth brown surfaces. .... 795.00

**1787 M4-L. Connecticut. Mailed Bust Left, Horned Bust Variety. EF-45.** From the late die state with "horn" break from shoulder, and clash marks beneath the R in AUCTORI. Slightly rough dark brown surfaces converge on olive and mahogany in areas. Some natural obverse planchet flaws as made. Sharp and attractive for the grade. .... 495.00

**1786 M5.4-G. Connecticut. Mailed Bust Left. R-2. VF-25.** Struck slightly off center, affecting the tops of AUCTORI on the obverse and INDE on the reverse. Mahogany and brown surfaces. .... 375.00

**1786 M5.4-O.1. Connecticut. Mailed Bust Left. R-2. F-15.** Planchet flaws on obverse. .... 95.00

**1787 M12-C. Connecticut. Mailed Bust Right. R-3. F-15.** The popular "Muttonhead" or "Bradford Head" variety. From the late lapped state of the obverse die, with central portrait edges weakened as a result. Medium tan surfaces. An edge clip is noted at 7:00 relative to the obverse. A nice coin overall. .... 399.00

**1787 M11.2-K. Connecticut. Mailed Bust Left. R-3. VG-8.** Double struck at the top, with a small "tab" displaying on the reverse a duplication of certain reverse motifs, namely the head of the goddess and the top of the pole hand. Excellent, deep definition of denticles separates the two images. Medium brown surfaces. .... 595.00

**1787 M12-Q. Connecticut. Mailed Bust Left. R-5. VG-10.** 1787 over 1877 overdate. Medium brown. .... 295.00

**1787 M17-g.3. Connecticut. Draped Bust Left. R-4. VF-30.** Pleasing light brown. .... 375.00

**1787 M30-hh.1. Connecticut. Draped Bust Left. R-2. VF-35.** .... 475.00

**1787 M31.1-r.4. Connecticut. Draped Bust Left. EF-40.** .... 475.00

**1787 M31.1-r.4. Connecticut. Draped Bust Left. F-15.** Medium brown surfaces. Tiny planchet defect on rim. Old attribution number inked in left obverse field (usually removable if desired.) .... 165.00

**1787 M31.2-r.3. Connecticut. Draped Bust Left. VG-8.** Old attribution number inked in left obverse field (usually removable if desired.) .... 89.00

**1787 M33.2-Z.5. Connecticut. Draped Bust Left. VF-20.** .... 275.00

**1787 M33.36-T.2. Connecticut. Draped Bust Left. VF-30.** Some original planchet surface is still seen at the

centers, due to incomplete striking up in these areas (not unusual for the variety). Very attractive overall. 325.00

**1787 M-33.6-KK. Connecticut. Draped Bust Left. VF-30.** Attractive light brown surfaces. .... 375.00

**1787 M33.6-KK. Connecticut. Draped Bust Left. R-4. F-12.** Medium brown. Old attribution number inked in left obverse field (usually removable if desired). .... 135.00

**1787 M33.7-R.2. Connecticut. Draped Bust Left. F-15.** Very faint porosity. .... 155.00

**1787 M33.2-Z.5. Connecticut. Draped Bust Left. VF-20.** Light brown surfaces. .... 355.00

**DISCOVER BOWERS AND MERENA:** If you like QUALITY coins, as we do, and you want excellent VALUE for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, many of our clients have been with us since we started business in the 1950s.

**1787 M33.39-S.1. Connecticut. Draped Bust Left. EF-45.** Light brown. Some original planchet surface characteristics still visible on higher relief parts. Outstanding quality. .... 975.00

**1787 M33.39-S.1. Connecticut. Draped Bust Left. VF-20.** Lightly granular surfaces. Medium brown. Attractive. .... 145.00

**1787 M34-FF.1. Connecticut. Draped Bust Left. R-5. VF-20.** Medium brown surfaces. Small planchet streak on obverse. Attractive. .... 325.00

**1787 M36-L.1. Connecticut. Draped Bust Left. VG-8.** 135.00

**1787 M37.3-i. Connecticut. Draped Bust Left. R-3. VF-30.** Medium brown surfaces. .... 345.00

**1787 M43.1-Y. Connecticut. Draped Bust Left. VF-20.** Medium brown. Excellent strike and detail for the grade. .... 175.00

**1787 M43.1-Y. Connecticut. Draped Bust Left. Net VF-20.** Very little actual wear, but with planchet fissures, etc. .... 175.00

**1788 M2-D. Connecticut. Mailed Bust Right. R-2. VG-8.**

Old attribution number inked in left obverse field (usually removable if desired.) .... 95.00

**1788 M11-G. Connecticut. Mailed Bust Left. F-15.** 195.00

**1786 M17-K. New Jersey. R-4. F-12.** .... 275.00

**1786 M24-p. New Jersey. VF-35.** Light brown surfaces.

Struck on a minutely porous planchet. Very good detail except for center of reverse shield, which is lightly impressed, as made, and which shows the original planchet characteristics. A far above average specimen of this variety. .... 975.00

**1787 Maris 32-T. New Jersey. VF-20.** Style with knobs on plow handles. Attractive light brown surfaces. 395.00

**1787 M32-T. New Jersey. F-15.** Late die state. .. 275.00

**1787 M32-T. New Jersey. F-15.** Porous. Early die state. .... 155.00

**1787 M48-g. New Jersey. VG-8/VF-20.** Faintly porous olive and tan surfaces. Outline to shield. .... 149.00

**1787 M48g. New Jersey. VF-20.** Light brown. Outline to shield. .... 390.00

**1787 M63-c. New Jersey. Large planchet. Net F-15;** actually VF-20, lightly cleaned long ago, now nicely retoned. .... 195.00

**1787 M63-q. New Jersey. VF-30.** Pleasing light brown surfaces. .... 395.00

### Overstruck Maris 73-aa

**1787 M73-aa. New Jersey. Rarity-5. VF-35.** Boldly overstruck on a 1787 Connecticut copper, Miller-10E, a Low Rarity-6 variety in its own right. Also clearly double struck. Near the Condition Census. Attractive mahogany and olive surfaces display a few natural planchet flaws, otherwise quite choice. A nice coin for the advanced specialist. From our sale of the Henry Garrett Collection:1442. .... 2,950.00

### Memorable 1787 2-A Mass. 1/2¢

**1787 Massachusetts half cent. Ryder 2-A. R-3. AU-58.** Condition Census. Glossy brown surfaces showing minute details of die characteristics. A superb specimen, a prize for the connoisseur. .... 2,750.00

### Superb 1787 5-A Mass. 1/2¢

**1787 Massachusetts half cent. Ryder 5-A. MS-63.** Lustrous glossy brown surfaces. Boldly struck in all areas save the highest relief at the center, where the original planchet characteristics are visible. One of

## Spotlight Feature: Behind the scenes . . .

### HOW DAVE BOWERS BUYS COINS

At the Florida show a client from Michigan came up to our exhibit and asked, "If you don't mind sharing the information, how do you and your staff go about buying coins? What are the procedures?"

I said I would use this as a topic for *The Coin Collector* as soon as I returned to home base. So, here goes. Here is how I buy a typical popular coin, say a scarce Morgan dollar in MS-63 grade:

☐ **1. I determine if we need it.** Do we have just one or two, or none, in stock? If so, we are buyers for several more. (In a less popular series, Liberty Seated half dimes for example, we would probably not buy another piece of the same date, variety, and specific grade if we already had one or two on hand.)

☐ **2. What is the numerical grade?** If the coin is in a slab, do I believe that the coin is in the grade stated or finer? If not, the coin is rejected immediately. There is no sense in spending further time on an offered coin if I don't like the stated numerical grade. If I agree with the grade, then on to the next step:

☐ **3. Then I look at its surface.** In order for me to consider the coin further, it must pass *each* of these tests:

☐ **A:** Is it well struck for its issue? Some varieties are usually well struck or occasionally well struck, in which instance I want our new purchase to be well struck also; if the variety is *never* well struck, a 1797 1 over 1 half cent being an example, then it must be *among the best* of its variety, even though it is not sharp. We *do not* buy "generic" or sight-unseen coins.

☐ **B:** Is the planchet choice, without roughness, flakes, drift marks, etc.?

☐ **C:** Is the surface attractive? To merit a Bowers and Merena check it must have excellent lustre and be brilliant or attractively *lightly* toned.

☐ **D:** Overall, the coin must have excellent aesthetic appeal—and be the kind of coin I would like to have in my own collection or sell to a close friend or relative.

At this point, only a few coins have passed my tests.

☐ **4. What about the price?** We are in business to make a modest but fair profit. With our offices being located in our own building, paid for, deep in the heart of New England, our overhead and expenses are probably as reasonable as any rare coin firm's, if not more so (and a heck of a lot less than when we used to have our offices in Los Angeles). If we need a coin and can sell it right away for, say, \$1,000, I don't mind paying \$900, but it would not be worthwhile to pay \$995 or, obviously, \$1,100. In general, the margin is tighter on choice coins in popular series. On the other hand, if I were considering a rare variety of 1787 Connecticut copper cent that I could sell for \$1,000, I would seek to buy it at the \$700 to \$800 level. If it were an early American token or medal for which I have just a few customers, a buying price of \$600 to \$700 would be more like it.

**Conclusion:** The typical specimen can be evaluated at Step 2 or early in Step 3. These are the hard "tests" for a coin to pass. Step 4 is usually not much of a problem, as we are well known for paying fair prices for choice coins.

*Next question, please!*



the finest known of this variety, a prize for the advanced collector. ....	2,950.00
1787 Massachusetts cent. Ryder 2b-C. F-VF. ....	465.00
1787 Massachusetts cent. Ryder 3-G. VF-EF. Medium brown planchet. Recently purchased by us from an old-time New England colonial collection. ....	780.00
1788 Massachusetts cent. Ryder 10-L. M 10-L. EF-40. Medium brown planchet. ....	985.00
1787 Nova Eborac (New York) copper. Rev. with figure facing left. VF-35. ....	795.00
1787 Vlack-17-87B. Machin's Mills imitation halfpenny. F-15. ....	295.00
1787 AUCTIONER PLEBIS token. EF-40. Beautiful glossy light brown surfaces. Exceptional quality. ....	895.00
1789 Mott Token. Thick Planchet. B-1022. 202.2 grains. AU-50. ....	1,275.00
1789 Mott Token. Thick Planchet. B-1022. 166.64 grains. AU-50. A very attractive piece from our recent buying trip. ....	1,275.00
1795 Talbot, Allum & Lee. MS-65. Choice dark tan with traces of mint red. An especially nice specimen. ....	1,295.00
1783 Washington. Large Military Bust. EF-45. ....	340.00
1793 Washington Ship halfpenny. EF-45 to AU-50. PAYABLE IN ANGLESEY LONDON OR LIVERPOOL. Very early (and unusual) die state; no bulge or failure. Medium brown surfaces. ....	875.00
1795 B-1260, B-31. Washington. Liberty and Security halfpenny. VF-30. PAYABLE IN LONDON LIVERPOOL OR BRISTOL edge. ....	250.00
1795 B-1271. Washington Grate token. MS-60. Lustrous surfaces. Mostly golden brown with some traces of faded mint red. ....	640.00
1787 Fugio Cent. N-4-E. R-3+. Club Rays. VF-35 (PCI). Medium brown surfaces. Nice strike. Some planchet rifts as normal. A very nice specimen of this popular and quite elusive type. ....	475.00



## HALF CENTS

Half cents were minted intermittently from 1793-1857, and are classified by "B" and "C" numbers, from these reference books: *Walter Breen's Encyclopedia of United States Half Cents 1793-1857*, and Roger S. Cohen, Jr.'s book, *American Half Cents*.

Important design types include the unique style of 1793 with head facing left; different variations of 1794-1797 with head facing right, and with Liberty cap and pole; 1800-1808 Draped Bust right; 1809-1836 Classic Head, and 1840-1857 Braided Hair (also called Coronet) type.

1793 B-3, C-3. Fair-2 (PCGS). R-3. Readily identifiable as to type, from the outline of the head (style used only in this year). Part of the date seen in shadow form. Reverse finer, would grade AG-3 on its own. Light brown planchet. A nice specimen for the budget-conscious buyer. ....

### Beautiful 1794 Half Cent

1794 B-9, C-9. EF-40 (PCGS). Rarity 2+. Glossy dark tan. A beautiful, indeed exceptional specimen, and quite rare so fine. Die State IV. The crack through LIBERTY is visible while the central reverse is fully defined. ....

1794 B-9, C-9. VF-25 (PCGS). Dark brown surfaces. Liberty Cap type, high relief, as this year only. An excellent choice for a type set. Another new purchase. ....

1802/0 B-2, C-2. Reverse of 1802. G-4. ....

1804 Spiked Chin. B-7, C-8. AU-55 (PCGS). Attractive medium brown mixed with lighter tan. The crack through LIBERTY is full; however, the rim is complete over the letters LI. The collector of half cents by date and major type would do well to consider this coin. ....

1804 Spiked Chin. B-7, C-8. EF-40. ....

1804 B-6, C-6. Spiked Chin. VF-35. Early die state. ....

1804 B-7, C-8. Spiked Chin. AU-53 (PCGS). Very lustrous brown surfaces. ....

1804 B-8, C-9. Crosslet 4. With Stems. G-5. Die State 5, with rim break over RTY. ....

1804 B-8, C-9. Crosslet 4. With Stems to Wreath. EF-45. ....

1804 B-10, C-13. Plain 4, Stemless. EF-45. *Obverse double struck*, with two facial outlines and duplication of certain other features. A very curious item. ....

1804 B-11, C-12. Crosslet 4, Stemless. VF-30. Attractive light brown. ....

1805 B-1, C-1. VF-20. ....

1807 B-1. EF-45. Brown surfaces with delicate bluish gray highlights. Still quite lustrous, despite evidence of brief circulation. Die State III. ....

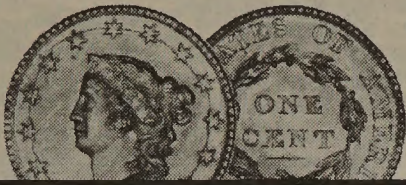
1808/7 B-2, C-2. Net G-5. Scarce overdate. ....

1808 B-3, C-3. F-15. R-1. ....

1809 B-6, C-6. AU-50. ....

1809 MS-60. Lustrous brown surfaces. ....

1853 MS-65 BN (NGC). Full glossy brown. ....	1,650.00
1853 B-1, C-1. AU-55. ....	175.00
1854 B-1, C-1. MS-65 BN (NGC). Sharply struck, lustrous light tan surfaces. ....	1,650.00
1854 B-1, C-1. AU-55. ....	185.00
1855 B-1, C-1. MS-65 Red and brown. Mostly red. A superb specimen! Another item from our recent buying trip. ....	945.00
1855 B-1, C-1. MS-64 RD. A lovely lustrous specimen. Outstanding both technically and aesthetically. ....	1,395.00
1855 B-1, R-1. MS-64 RB (PCGS). ....	695.00
1855 B-1, C-1. MS-63. Glossy surfaces. ....	395.00
1855 B-1, C-1. MS-62 BN (PCGS). ....	235.00
1855 B-1, C-1. AU-50. ....	169.00
1856 B-1, C-1. MS-63 Red and brown. ....	525.00
1857 B-1, C-1. MS-63 BN (PCGS). A sharply struck and very beautiful specimen of the last year of issue. ....	495.00
1857 B-1, C-1. MS-62 Red and brown, mostly brown. ....	365.00



## LARGE CENTS

Large cents, minted from 1793-1857 (with the solitary exception of the year 1815) are classified by Sheldon numbers ("S" numbers) as described in the beginning of the text of *Penny Whimsy* (covering the years 1793-1814) and in Howard Newcomb's *United States Copper Cents 1816-1857* ("N" numbers). In addition to these references, several other fine texts exist.

Large cents can be collected in many different ways. The *Guide Book of U.S. Coins* gives a basic listing of dates and major varieties. Key dates include 1793, 1799, and 1804.

We would be pleased to send to you on approval any of the fine cents in our listing.

### Famous 1793 Chain AMERI. Cent.

1793 Chain AMERI. cent. Sheldon-1. F-12 obverse, F-15 reverse. Light brown planchet, some microscopic granularity. Smooth, even wear, with the reverse sharper than the obverse due to the differing relief of the dies, as always seen (indeed, the chain device at the center of the reverse, on its own, would grade VF or better!). A very attractive specimen of one of the most famous issues in American numismatics. ....

### Beautiful 1793 Wreath Cent S-6, Vine and bars

1793 Wreath cent. Sheldon-6. Vine and bars edge. EF-40 (PCGS). Splendid medium brown surfaces. Extremely attractive overall. Certainly in the top 10% quality-wise of 1793 cents at the EF-40 level. From an old-time New England collection off the market for years. A highlight among our new purchases. Just after buying this piece, we were offered another EF-40 coin, our cost to be \$9,750, but the coin had extensive planchet fissures. By comparison, the one we offer should be worth \$12,000; however, the price is just. ....

### Pleasing Fine 1793 Wreath Cent S-11c Lettered Edge

1793 S-11c. R-3. Wreath. F-15. Lettered edge, single leaf on edge. An attractive specimen of this classic issue. ....

1793 S-11b. R-4. Wreath. G-4 obverse, AG-3 reverse. Lettered edge ONE HUNDRED FOR A DOLLAR. Glossy medium brown surfaces showing even wear. A very pleasing coin at this grade level; in fact, one of the nicest we have seen in grades up to VG. ....

### Elusive 1794 S-17a Cent Head of '93

1794 Head of 1793. S-17a. VG-8 Rarity-5. Golden brown surfaces with some pitting and oxidation spots; attractive overall and, of course, subject to your satisfaction. ....

### Finest Known 1794 Starred Reverse Cent

### The Most Famous Cent Variety

1794 S-48. Starred Reverse. R-5. EF-45 (PCGS). The finest known specimen of what many consider to be the most famous and desired, most celebrated, of all rarities in the entire large cent series. This specimen, which we enjoyed as it went through our hands in years past, traces its pedigree to the memorable large cent collection of John W. Adams, later being a part of the incomparable Ted Naftzger cabinet, among other owners. Any advanced collection of large cents is, to a degree, measured by the quality of its 1794 Starred Reverse. Once this example is sold, it may be many years, if ever, before it comes on the market again. Hence, the advanced specialist and connoisseur has a truly remarkable opportunity. ....

### Superb 1800/79 Cent

1800/79 S-196. AU-53 (PCGS). Lustrous medium brown surfaces, with ample traces of faded mint red on the obverse. Most of Miss Liberty's portrait details show sharp definition. This specimen is truly outstanding and will please the advanced specialist. ....

# Coin Grading Guidelines

## (Basic information)

All coins are graded by our current interpretation of the American Numismatic Association Official Grading System and *Photograde*. This numerical system runs from Poor-1 (barely recognizable) to Mint State-70 (absolutely perfect).

In some instances, coins are encapsulated in plastic holders certified by third-party services such as the Professional Coin Grading Service (PCGS), Numismatic Guaranty Corp. of America (NGC), and ANACS. Opinions concerning grading do vary, and the art of grading is dependent, to an extent, on the eye of the beholder. In any instance, we want you to be happy and we give you a 30-day return privilege on any item in this issue (7 days for certified).

A summary of grades follows (for complete information, see the ANA Grading System book):

**MINT STATE:** (abbreviated MS). Synonym: Uncirculated. MS-60 is basic or minimum Mint State and represents a coin with numerous surface marks and abrasions as acquired in a mint or bank bag or at the mint itself. Grades from MS-61 to MS-70 (the latter being theoretical perfection) represent increasing quality. Popular grades for connoisseurs are MS-63 (a choice specimen) and MS-64 and MS-65 (gem quality, with relatively few marks). For many early coins, especially certain gold and silver coins prior to 1900, the finest known examples may be MS-60, MS-61, or so, or in some instances, no Mint State pieces are known. On the other hand, most modern issues (1950 to date) are regularly seen in such grades as MS-64 and MS-65.

**ABOUT UNCIRCULATED:** (abbreviated AU). With light wear, but with most lustre in the fields (lower areas of a coin's surface) remaining. AU-50, AU-53, AU-55, and AU-58 are ascending qualities in the AU range.

**EXTREMELY FINE:** (abbreviated EF). With more wear than the preceding; with sharp design details in most areas, but with the lustre gone. EF-40 and EF-45.

**VERY FINE:** (abbreviated VF). With more wear than the preceding, and with some details of Miss Liberty's hair, eagle's feathers, leaf veins, etc., gone, but with a generally bold appearance overall. VF-20, VF-25, VF-30, VF-35.

**FINE:** (abbreviated F). With many details worn, but with all lettering, including the word LIBERTY, visible (with some exceptions such as the 1836 \$1 and 1875-1976 20¢ pieces). A highly collectible grade for many early issues. Indeed, certain early varieties of colonial coins, half cents, and large cents exist in no finer grade than this. F-12, F-15.

**VERY GOOD:** (abbreviated VG). With more wear than the preceding. Only a few letters in LIBERTY readable. VG-8, VG-10.

**GOOD:** (abbreviated G). Well worn, with LIBERTY gone, but with such inscriptions as UNITED STATES OF AMERICA, etc., minimally readable, sometimes with parts of letters worn away. G-4, G-6.

**ABOUT GOOD:** (abbreviated AG). Worn nearly smooth. Nearly all features and inscriptions partially gone, but still identifiable. AG-3.

**FAIR, POOR:** (not abbreviated). Fair-2, Poor-1. The lowest grades.

**PROOFS:** Coins struck with a special mirror surface at the mint, and sold at a premium to collectors. Graded from Proof-60 (with numerous nicks, hairlines, etc.) continuously through Proof-70 (perfection). In practice, outstanding grades for pre-1950 Proof coins are Proof-63 (choice) and Proof-64 and Proof-65 (gem).

**OTHER FACTORS AFFECTING COIN VALUES:** In addition to its numerical grade, the value of a given coin will also depend upon how well it is struck, the quality of its surface, and its overall aesthetic appeal. Many modern (since 1950) coins are routinely available in high grades with excellent aesthetic appeal. However, among 18th, 19th and early 20th-century coins, a superb MS-64 coin, for example, can be worth much more than a stained, spotted, or ugly specimen, although both coins may be certified by the same grading service and assigned the same numerical grade. In our opinion, it pays to be a connoisseur. Whether you buy from us or from another source, QUALITY must always be kept in mind.

Other factors affecting coin values over a period of time include changes in demand and popularity, variations in the market price of silver and gold, the availability of reference books, etc. While a collection of QUALITY coins formed with care has often been a wonderful investment in the past, the future is unknown, and no representation is made concerning the investment performance or merchantability of any item (nor, in our opinion, can *any* qualified professional numismatist make such a guarantee).

**A FINAL WORD:** Coin collecting has been called "the world's greatest hobby." It combines the appeal of history, art, romance, potential investment and store of value, and the thrill of the chase. Enjoy!

representative of the grade and variety. ....	950.00
1806 S-270. EF-40 (PCGS). A splendid specimen of one of the key dates of its era; the only die variety of this year. Medium brown surfaces. A handsome addition to an advanced cabinet. ....	1,950.00
1807/6 Large 7. S-273. EF-40 BN (NGC). ....	1,350.00
1808 S-278. EF-45 (NGC). R-3. Glossy light brown surfaces with some lustre, especially on the reverse. Another of our new purchases. First order gets it for. ....	1,650.00
1809 S-280. VF-30 (PCGS). Attractive medium brown surfaces. Only die variety of the year. ....	1,395.00
1811 S-287. VF-35. Chocolate brown surfaces. The fields are remarkably smooth for the grade. Not an easy date to find this nicely preserved. ....	1,950.00
1813 S-292. VF-35. Attractive brown surfaces. Still another of our hundreds of new purchases. First order gets it for. ....	750.00
1817 13 Stars. N-11. MS-63 BN (PCGS). Rarity-1. Tied for finest known. Pleasing medium tan surfaces with traces of faded red around the design elements on the reverse. The fields are smooth and satiny, and most design features are clearly defined. The presently offered example is tied for finest known with two other examples, one of which is permanently impounded in the ANS Collection. ....	1,395.00
1817 N-11. 13 Stars. EF-45. ....	295.00
1817 N-16. 15 Stars. AU-55. Net value AU-50, as it is somewhat more lightly struck than usual around the top borders. Glossy, lustrous brown surfaces. The reverse, if graded alone, would challenge the MS-60 level. ....	1,250.00
1817 N-16. 15 Stars. EF-45. Pleasing medium brown	

surfaces. Very well struck (for the variety). Just added to our stock. ....	795.00
1817 N-16. 15 Stars. EF-40 (NGC). Another new purchase. Just added to our stock. ....	625.00
1819/8 N-1. Overdate. AU-50. Pleasing light tan obverse surfaces with the reverse displaying mottled light tan and deep brown. The first overdate among Matron Head cents. ....	495.00
1819 N-10. EF-45 obverse, AU-55 reverse. Highly glossy and lustrous surfaces. A prize item for the variety specialist. ....	595.00
1820/19 N-3. AU-55 (PCGS). A superb coin with lustrous brown fields. Bold overdate. You'll like this one! ....	625.00
1820 N-4. R-4+. VF-20. Small, evenly-spaced date. Few minor nicks. ....	195.00
1821 N-1 EF-40 BN (NGC). A key date in all grades; especially elusive in preservation above VF. Just added to our stock. ....	1,450.00
1821 N-2. EF-40. Glossy olive-brown with very minor marks. ....	1,295.00

## Condition Census Candidate 1822 Cent Glossy brown surfaces

1822 N-11. R-3. MS-62 BN (NGC). Light chocolate brown surfaces. John Noyes gives the Condition Census as ranging from MS-60+ to MS-65+, and, quite probably, this coin is within it (although certain members of the Early American Coppers Club will be quick to say that, in general, NGC and PCGS grades can be different from "EAC grades." A very attractive, quite memorable quality specimen that is guaranteed to please. ....





## THIS & THAT

**THIS ITEM** caught our eye in a recent Alan Herbert column in *Numismatic News*, concerning certain gold coins melted by the Treasury Department in 1934: "What they were doing in the Treasury vaults in 1934 has never been explained in detail, but slightly over 2,100 of the \$3 denomination coins were melted, along with 13,400 gold dollars. The melt resulted from the call-in of gold in 1933." Editor's note: By 1933, gold dollars and \$3 pieces were both highly collectible and traded at premium values. It's a shame that these pieces could not have been rescued by numismatists for they were legal to hold, despite the call-in.



**ABOUT CHET KRAUSE**, founder of *Numismatic News*: "The whole village of Iola [Wisconsin] turned out at the park . . . for a community wide salute to Chet Krause. Purpose of the event was to thank Chet for all he has contributed to the village and surrounding area. Representatives from a long list of civic groups that have benefited from Chet's support presented their accolades to Iola's most famous citizen . . ." (From a recent issue of *Contact*). Editor's note: I am continually impressed with the hands-on caring and sharing shown not only by Chet Krause but by his right-hand person, Cliff Mishler. Here at Bowers and Merena Galleries, we receive quite a few newsletters, club reports, and numismatic organization journals—and scarcely a month goes by without a note that Chet or Cliff has attended some meeting in a remote part of the United States to give a talk or bestow an award.

**1824 N-4. AU-50 BN (NGC).** Scarce date at this level. Just added to our inventory. First check gets it for. . . . 1,350.00  
**1825 N-6. AU-50 (NGC).** Gorgeous lustrous brown surfaces. A splendid specimen of exceptional quality. Another new purchase. . . . 1,260.00  
**1826 N-5. MS-64 BN (NGC).** Obverse rim break over star 6. A sharp, lustrous specimen. Quite possibly **Condition Census**. . . . 1,575.00  
**1827 N-1. VF-35.** Scarce (R-2+) variety. Glossy brown surfaces. . . . 349.00  
**1827 N-4. AU-55.** Glossy light brown surfaces. . . . 795.00  
**1827 N-5. AU-50 BN (NGC).** . . . 575.00  
**1827 N-7. VF-30.** . . . 165.00  
**1827 N-11. MS-63 BN.** Attractive, lustrous light tan surfaces fading from mint red. . . . 2,450.00  
**1828 N-1. Large Date. AU-58.** Lustrous brown surfaces. Excellent detail. One of the scarcer "middle dates" in this grade. . . . 795.00  
**1828 N-6. Large Date. MS-60.** . . . 795.00

### Gem 1828 N-10 Cent

**1828 N-10. Small 8s in date. MS-64.** Glossy brown prooflike surfaces. Needle sharp strike. A gem specimen that will be at home in the finest collection. 1828 cents of any variety are seldom seen so fine! Another prize from our recent buying trip. . . . 2,950.00

### Memorable 1830 N-5 Cent Condition Census

**1830 N-5. Double Profile, MS-64 BN (PCGS).** Rarity-3. Lustrous dark brown with tan highlights on the obverse. A hint of faded mint red is displayed on the reverse. The faint double profile is most noticeable on Miss Liberty's forehead and nose. Listed in the Wyatt sale as "fourth finest known," this lovely cent is currently considered by William Noyes to be "tied for third finest known." . . . 2,875.00  
**1831 N-7. Clipped planchet. G-6.** . . . 39.00  
**1833 N-5. Horned 8. MS-63 BN (PCGS).** An attractive, lustrous specimen that will please the variety specialist as well as the date or type collector. . . . 795.00  
**1834 N-4. EF-40.** Light brown surfaces. . . . 135.00  
**1835 N-8. Head of 1836. EF-40.** . . . 145.00  
**1835 N-11. Small Date, Small Stars. R-5.** Seldom found in *any* grade. G-5. . . . 295.00  
**1837 N-7. EF-45.** . . . 135.00  
**1838 N-1. MS-64 RB (PCGS).** An attractive example with 25% or more of the surfaces showing original mint red; other areas naturally faded to brown. . . . 895.00  
**1838 N-10. AU-50.** Glossy, deep brown surfaces. Beautiful. . . . 145.00

### Beautiful 1839/6 Overdate Cent

**1839/6 Overdate. N-1. VF-30 (PCGS).** Very beautiful light brown surfaces, reverse with claims to VF-30. One of the most pleasing we have seen at this grade level (and this variety is seldom seen finer in any event). The classic rarity of its era. Another of our new purchases. . . . 2,650.00  
**1839 Booby Head. N-6. MS-63 BN (PCGS).** Attractive medium brown with deep maroon. . . . 1,850.00

**1839 N-7. MS-63. Booby Head.** Lustrous golden brown surfaces. Scarce and desirable so fine. . . . 2,150.00  
**1841 N-3. MS-62.** Golden brown surfaces. Sharply struck. Most of the design features show bold definition, with the exception of some of the obverse stars. The obverse shows a small rim scrape at the 2:00 position. High in the **Condition Census** for the variety, which is listed in *Copper Quotes* as "MS(10+), Best is 62." Check it out on approval, and you'll like it; satisfaction guaranteed! . . . 810.00  
**1842 Small date. N-2. MS-63 BN (PCGS).** Attractive lustrous surfaces. . . . 795.00  
**1843 N-8. Type of 1842. VF-35.** . . . 120.00  
**1844 N-5. EF-40.** . . . 195.00  
**1845 N-6. R-2. MS-61 BN (NGC).** . . . 295.00  
**1846 N-4. Small Date. EF-45.** . . . 140.00  
**1846 N-11. Medium date. AU-50. Rarity-1.** . . . 165.00  
**1847 N-10. VF-35.** . . . 109.00  
**1847 N-13. EF-45.** . . . 245.00  
**1848 N-1. MS-64 BN (NGC).** Sharply struck. Lustrous brown surfaces. . . . 475.00  
**1848 N-1. EF-45.** . . . 160.00  
**1848 N-1a. VG-10.** . . . 35.00  
**1848 N-2. EF-40.** . . . 95.00  
**1848 N-3. VF-35.** . . . 90.00  
**1848 N-8. R-3. VF-25.** . . . 69.00  
**1848 N-8. F-12.** . . . 19.00  
**1848 N-9. VF-35.** . . . 95.00  
**1848 N-12. VF-25.** . . . 45.00  
**1848 N-13. R-4+. VF-25.** . . . 55.00  
**1848 N-17. VF-25.** . . . 49.00  
**1848 N-22. R-4. AU-55 (PCGS).** . . . 265.00  
**1848 N-22. R-4. EF-45.** . . . 165.00  
**1848 N-22. R-4. VG-10.** . . . 19.00  
**1848 N-23. R-3+. EF-45.** . . . 210.00  
**1848 N-23. R-3+. VF-35.** . . . 119.00  
**1848 N-24. VF-35.** . . . 165.00  
**1848 N-25. VF-35.** . . . 115.00  
**1848 N-25. VF-30.** . . . 90.00  
**1848 N-27. EF-45.** . . . 175.00  
**1848 N-27. VF-35.** . . . 95.00  
**1848 N-27. VF-30.** . . . 75.00  
**1848 N-27. VF-25.** . . . 45.00  
**1848 N-28. AU-50 (PCGS).** . . . 195.00  
**1848 N-28. EF-40.** . . . 95.00  
**1848 N-28. VF-30.** . . . 65.00  
**1848 N-29. R-3. VF-35.** . . . 110.00  
**1848 N-29. R-3. VF-30.** . . . 79.00  
**1848 N-30. R-6. G-6.** . . . 115.00  
**1848 N-31. EF-45.** . . . 175.00  
**1848 N-31. EF-40.** . . . 170.00  
**1848 N-34. R-5+. F-12.** . . . 95.00  
**1848 N-35. EF-40.** . . . 115.00  
**1848 N-37. R-5. VF-35.** . . . 295.00  
**1848 N-38. R-4. VF-25.** . . . 85.00  
**1848 N-39. R-6. VF-20.** . . . 250.00  
**1848 N-41. AU-50.** . . . 295.00  
**1848 N-41. VF-30.** . . . 75.00  
**1848 N-42. R-6. G-5.** . . . 75.00  
**1848 N-44. R-6+. VG-8.** . . . 225.00  
**1849 N-11. MS-64 BN (NGC).** Rich glossy brown sur-

faces. A thoroughly attractive example of this somewhat scarce (in higher grades) date. . . . 575.00  
**1849 N-21. MS-61 BN (PCGS).** Rarity-4+. Sharply struck with frosty surfaces. Olive-brown color. **Only four examples are known grading MS-60 or finer**, according to a recent edition of *Copper Quotes*. . . . 1,035.00  
**1849 N-23. R-3. AU-55.** . . . 495.00  
**1850 N-16. R-2. AU-55.** . . . 185.00  
**1850 N-21. MS-65 BN (NGC).** Lovely tan with ample mint red. The centering is excellent and the lustre full. A nice candidate for the date, type or variety collector. . . . 975.00  
**1851 N-6. MS-63 BN (NGC).** . . . 295.00  
**1852 N-3. MS-64 BN (NGC).** Lustrous brown surfaces with about 20% to 30% original mint red. Very attractive! . . . 425.00  
**1852 N-7. MS-62 BN (PCGS).** . . . 265.00  
**1853 N-15. R-2. MS-64 BN (NGC).** Particularly wide borders. Lustrous brown surfaces. . . . 425.00  
**1853 N-25. MS-63 BN (PCGS).** . . . 315.00  
**1854 N-6. AU-58 BN (NGC).** . . . 195.00  
**1855 Upright 5s. N-2. MS-64 BN (PCGS).** Rarity-2+. Medium brown toning with olive highlights. **One of just five Uncirculated specimens known**, according to a recent edition of *Copper Quotes*. A prize for the advanced specialist. . . . 695.00  
**1855 N-3. Upright 5s. AU-55.** . . . 175.00  
**1855 N-4. R-1. MS-64 BN. (NGC).** . . . 595.00  
**1855 N-4. Upright 5s. AU-55.** . . . 145.00  
**1855 N-7. Upright 5s. AU-50.** . . . 129.00  
**1855 N-9. Italic 5s. MS-65 BN (NGC).** Sharply struck. Lustrous brown surfaces. . . . 1,950.00  
**1855 N-12. Upright 5s. AU-55.** . . . 145.00  
**1856 N-14. Slanting 5. AU-50.** . . . 135.00  
**1857 N-1. Large Date. MS-64 BN (NGC).** Attractive light brown surfaces. Rare date. . . . 795.00  
**1857 N-1. Large Date. MS-63 BN (NGC).** Glossy brown surfaces. . . . 650.00  
**1857 N-4. Small Date. AU-50** . . . 225.00



## SMALL CENTS

### FLYING EAGLE CENTS

Flying Eagle cents were struck in pattern form in 1856 (the 1856 being a classic rarity) and for circulation in 1857 and 1858. The standard reference book on Flying Eagle as well as the later Indian cents is by Richard Snow, *Flying Eagle & Indian Cents*, available from our Publications Department.

### Glittering Proof 1856 F.E. Cent

**1856 Flying Eagle cent. Pollock 217, Judd 183. Proof-63.** Brilliant mirror surfaces, more Proof character than seen on 90% of this classic issue. Composition believed to be 25% nickel and 75% copper. Breen's Reverse C, with open E in ONE and with *incuse* veins in cotton leaves. This will be a centerpiece in any advanced cabinet. Just purchased. . . . 9,950.00

### Choice VF 1856 F.E. Cent

**1856 Flying Eagle cent. Proof-35 (PCGS).** Light, even wear. A nice specimen at this grade level. Another new purchase. . . . 5,900.00

### Gem 1857 Flying Eagle Cent

**1857 MS-65 (NGC).** Brilliant with full golden lustre. A splendid specimen! . . . 2,550.00

### Another Gem 1857 F.E. Cent

**1857 MS-65 (PCGS).** A sharp, lustrous specimen with delicate golden toning. . . . 2,550.00  
**1857 MS-64.** Subdued golden lustre. Well-struck for the design type. A nice addition to an advanced Flying Eagle and Indian cent collection. . . . 850.00  
**1857 Recut date. MS-64 (NGC).** Golden brown surfaces. Very sharply struck. . . . 850.00  
**1857 MS-63 (PCGS).** Brilliant and lustrous. Just purchased. Only one in stock. . . . 595.00

## INDIAN HEAD CENTS

Indian cents were minted from 1859 through 1909, and were struck in several different design types. The 1859 issue, with laurel wreath reverse, is unique to its year; then follows the 1860-1864 copper-nickel style with oak wreath and shield on the reverse; after which thin planchet bronze cents were made from 1864 through 1909 inclusive. Scarce dates and varieties include 1864 with L on ribbon, 1871, 1872, 1877 and 1909-S, among others. In general, we recommend that Indian cents be selected with care, as there is apt to be a vast difference in quality even among coins in the same grades.

Buying Indian cents for our inventory is a lot of work, as technical grade is one thing and quality is often another. We are always seeking quality pieces to add to our holdings. The following offering reflects our search in this regard.

On our recent buying trip we had first chance to pick and choose whatever we wanted from a complete set of Flying Eagle and Indian cents assembled many years ago by a California numismatist and recently certified by PCGS. Why were we given first choice? Because we offered to pay a premium for quality. In addition, we obtained a number of other choice pieces in just about

all grades. Most coins are one of a kind in our stock.

We are eager buyers of all choice and rare copper coins—half cents, large cents, Indian cents, and Lincoln cents. If you have a collection or choice duplicates for sale, just let us know!

### Gem 1859 Cent

**1859 MS-65 (NGC).** A deeply struck, brilliant, lustrous gem. The nicest specimen we've seen in recent times.

A find for the discriminating collector. . . . 2,850.00

**1859 MS-64.** Lustrous and attractive. . . . 625.00

**1859 MS-63.** Brilliant and frosty. . . . 395.00

**1859 AU-55.** Much lustre remains. . . . 185.00

**1860 MS-64 (PCGS).** Brilliant and frosty. . . . 285.00

**1862 Proof-65 (NGC).** A superb gem specimen of this

Civil War date. A glittering, mirror Proof that will please the most discriminating buyer. Very rare so fine! . . . 1,995.00

**1862 MS-64 (NGC).** . . . 235.00

**1862 MS-63.** Reverse weakness. . . . 149.00

**1863 MS-65.** Lustrous. . . . 675.00

**1863 MS-63 (PCGS).** Lightly toned. . . . 145.00

**1864 Copper Nickel. MS-65 (NGC).** Sharply struck and

very frosty. A superb specimen . . . 1,095.00

**1864 Copper Nickel. MS-63 (NGC).** . . . 195.00

**1864 Bronze. MS-65 RD (NGC).** A gem red cent from the

first year of bronze composition. Struck from clashed

dies. Some very minor spots can be detected when

viewed under low magnification. . . . 785.00

**1864 Bronze. MS-65 RD (PCGS).** Brilliant, lustrous. . . . 785.00

**1864 Bronze. MS-65 RB (NGC).** Nearly full red. Very

lustrous. Beautiful! . . . 440.00

**1864 Bronze. MS-64 RB.** . . . 159.00

**1864 Bronze.** Date slightly double punched. AU-50,

glossy. . . . 129.00

**1864 L On Ribbon. MS-65 RB (NGC).** Although this

is called "red and brown," it is *nearly full original*

*mint red*. In fact, it has more red than certain pieces

we have seen marked as fully red. In addition, this

specimen is well struck and very lustrous. If you are

seeking a superb example of this key date your

search ends here. . . . 1,495.00

**1864 L On Ribbon. MS-64 RD (PCGS).** A brilliant

lustrous gem specimen of this classic rare variety.

Seldom seen this nice. Another prize from our recent

buying trip. . . . 1,680.00

**1865 MS-64 RD (NGC).** Brilliant and beautiful. . . . 349.00

**1865 MS-65 RB.** . . . 149.00

**1865 MS-64 RD (NGC).** Brilliant, attractive. . . . 550.00

**1865 MS-64 RB.** . . . 129.00

**1865 Snow-3. MS-64 RB.** "Fancy 5" in date. Repunched

8. . . . 275.00

**1866 EF-40. Snow-6.** . . . 129.00

**1866 Snow-9.** Repunched date. EF-40 (PCI). . . . 145.00

**1867 MS-65 RB (NGC).** . . . 850.00

**1867 MS-64 RB (PCGS).** . . . 625.00

**1869 MS-65 RB (NGC).** A splendid coin, quite scarce so

fine, with a nice blend of original mint red and natural

brown toning . . . 1,150.00

**1869 MS-64 RB (PCGS)** A nice blend of red and brown.

Scarce date. . . . 795.00

**1870 MS-65 RB (NGC).** Mostly red surfaces have hints

of iridescent toning on the high points. A splendid

gem example of this scarce date. . . . 1,195.00

**1870 MS-64 BN (PCGS).** Lustrous. . . . 675.00

**1871 MS-64 BN (NGC).** A satiny brown gem with some

splashes of mint red on both sides. Beautiful! . . . 795.00

**1871 AU-50.** A glossy brown, richly lustrous coin. . . . 410.00

**1871 EF-40.** Very attractive. . . . 325.00

**1871 VF-25.** . . . 299.00

**1872 Proof-65 RB (PCGS).** Nearly full original rich,

lustrous red. A superb specimen of one of the rarest

and most desired dates in the series. A coin for the

connoisseur. . . . 1,695.00

**1872 MS-64 RD (NGC).** Brilliant, lustrous, and beauti-

ful. . . . 2,495.00

**1872 MS-64 RB (NGC).** A superb specimen with mint

brilliance fading to attractive light brown. . . . 1,295.00

**1872 MS-63 BN.** . . . 785.00

**1872 MS-62 BN (ANACS Cache).** Rich, lustrous brown

surfaces. . . . 695.00

**1872 AU-58 (PCGS).** . . . 475.00

**1873 Closed 3. MS-64 RB (PCGS).** Highly lustrous.

Rare so fine! . . . 1,280.00

**1873 Closed 3. AU-55.** Hints of mint red in the reverse

design elements. . . . 325.00

**1874 MS-65 RB (PCGS).** Lustrous brown with some

tinges of red. Sharply struck. Very attractive. . . . 495.00

**1874 MS-65 BN (NGC).** Lustrous brown surfaces with

tinges of original mint red. . . . 425.00

**1874 MS-63 BN (NGC).** . . . 265.00

**1875 MS-64 BN (NGC).** . . . 299.00

**1876 MS-65 RB.** Centennial year issue. . . . 695.00

### Rare Proof 1877 Cent

**1877 Proof-62 RB (PCGS).** Very attractive light toning; surface quality and aesthetic appeal characteristic of a higher grade coin. A very desirable specimen of the ultimate date in the Indian Cent series. Recently purchased from a complete specialized collection. . . . 2,575.00

### Gem Mint State 1877 Cent

**1877 MS-65 RB (NGC).** Lustrous red and brown sur-

faces. A major *scarcity* in all grades, a notable *rarity*

in Mint State! Just added to our stock. . . . 5,450.00

**1877 EF-45.** Glossy medium brown surfaces. All details

well defined. An outstanding specimen of the date

and grade. . . . 1,395.00

**1877 VF-20.** Medium brown planchet. A rarity in all

grades. . . . 895.00

## "Your Friends in the Rare Coin Business"

### ABOUT BOWERS AND MERENA GALLERIES

Our objective is to provide you with the quality coins you desire at prices you will find to be reasonable. Each coin from this issue of *The Coin Collector* comes with a 30-day money-back guarantee (7 days for certified coins). We guarantee you'll find every coin to be exactly to your liking, or you can return it; no explanation necessary.

By treating our clients as we ourselves would like to be treated, we have built what is probably the most successful rare coin dealership in America today. Since our founding in 1953, we have handled a large share of the finest private and museum collections





## Help!

Contrary to most businesses, our main problem is buying coins, not selling them! With this in mind, when the time comes for you to sell your choice, carefully gathered collection please remember us. We are always eager outright buyers for anything we can use for our inventory and for our client's want lists, and, in addition, are always seeking consignments for our parade of auction sales.

1878 Proof-65 RD (PCGS). A superb coin, a glittering gem, of this scarce and popular issue. Another of our hundreds of new purchases. First order gets it for .....	1,390.00
1879 Proof-62 RB (ANACS Cache). Very attractive, so we bought it .....	165.00
1879 MS-65 BN. ....	295.00
1879 MS-65 BN (NGC). Generous amounts of mint red on lustrous surfaces. ....	295.00
1879 MS-64 RB (PCGS). ....	195.00
1881 MS-66 RB (NGC). ....	595.00
1881 MS-65 RB. ....	325.00
1881 MS-65 RB (NGC). ....	325.00
1882 MS-65 BN (NGC). ....	225.00
1883 MS-65 RB (NGC). ....	325.00
1883 MS-65 BN (NGC). ....	325.00
1883 MS-64 RB. ....	95.00
1884 Proof-65 RB, mostly red. A glittering, splendid coin, this one from a Boston collection. ....	595.00
1885 Proof-66 RB (PCGS). A very beautiful coin. Another of the many Indian cents we acquired on our recent buying trip. ....	850.00
1885 Proof-64 RB (PCGS). Mostly red. An attractive specimen of this key date. ....	360.00
1885 MS-65 RB (PCGS). A mixture of red and brown, with more red on the obverse than on the reverse. ....	525.00
1885 MS-65 BN (NGC). ....	425.00
1885 MS-65 BN (PCGS). Another example with satiny surfaces. ....	425.00
1885 MS-64 RD (PCGS). Blazing red; finer than many offered as MS-65. ....	695.00
1886 Type I. MS-65 RB. Brilliant and frosty. ....	695.00
1886 Type I. MS-65 RB (NGC). Brilliant and frosty, with more red than brown, especially on the reverse. ....	695.00
1886 Type I. MS-64 BN (PCGS). A pleasing brown gem with attractive iridescent rose highlights. ....	295.00
1886 Type I. MS-62 BN (NGC). ....	165.00
1886 Type II. MS-64 RB. Scarce so fine! ....	1,150.00
1886 Type II. MS-63 BN (ANACS Cache). Mostly brown with a tinge of mint red. Scarce variety. ....	475.00
1889 MS-65 BN (NGC). ....	219.00
1889 MS-60 BN. ....	29.00
1889 AU-58 (ANACS). ....	29.00
1891 MS-64 RB. ....	119.00
1893 Proof-65 RD (PCGS). Elusive in this grade. ....	1,295.00
1893 Proof-65 RB (NGC). Excellent quality. ....	595.00
1893 MS-64 RB. ....	119.00
1894 MS-65 RB (NGC). Scarce date. ....	395.00
1894 MS-63 (PCGS). ....	275.00
1897 MS-65 RB (NGC). ....	195.00
1900 MS-63 BN. ....	32.00
1901 MS-63 RB. ....	45.00
1907 Proof-64 RD (PCGS). A bright little gem. ....	495.00
1908-S MS-64 RB (PCGS). First branch mint cent coinage. ....	595.00
1908-S MS-63 RB. ....	425.00
1909 Indian. MS-65 RD (NGC). ....	425.00

### Original 1909 Indian Cent Roll!

**1909 Indian. MS-63 to 64.** *Original roll* of 50 Mint State Indian cents, average MS-63 to 64, brilliant. Put away years ago and, so far as we know, kept intact since that time. The first such original roll we have had in a long while. A very "special" item. 2,950.00

**1909-S Indian. MS-65 RB (PCGS).** Lustrous red and brown surfaces. A very attractive specimen of the lowest mintage issue in the series. Still another new purchase. .... 1,395.00

## LINCOLN CENTS

We've been buying Lincoln cents! And it hasn't been an easy task. At the recent Florida United Numismatists convention we examined over 1,000 certified coins and bought about 100, after a lot of effort. This listing gives you first chance on any you can use.

On our recent buying trip we placed special emphasis on acquiring some really selected quality 1909-S V.D.B. cents, and were able to acquire about a dozen. (We would have liked to have bought many more.) Time was when we would omit listing 1909-S V.D.B. cents from our catalogues, as we would be overwhelmed with orders. Today in 1995, the 1909-S V.D.B. is no longer the prime rarity among popular American coins, as the Treasury release of silver dollars (1962-1964), the decline in popularity of convenient Raymond and other albums in which to store coins, etc., has helped collectors to diversify. However, the demand is sufficiently strong that each time we have offered them in recent times we have sold out. If there is a point to this commentary, it is to order some other things in addition to a 1909-S V.D.B. cent. In that way we have a better chance to completely fill your order.

General information: Lincoln cents are among the most popular United States series. Among key issues are the famous 1909-S V.D.B., the 1914-D, and the 1955 Doubled Die, although numerous others are elusive in higher grades. Matte Proofs were struck from 1909-1916 and have a sandblast or etched finish and are usually darkly toned (due to storage in paper wrappers as provided by the Mint), while Proofs from 1936 onward are mostly of the "brilliant" or "mirror" finish.

Care is recommended when selecting Lincoln cents, as quality is apt to vary widely among the vendors. As is the case with Indian cents, our buyers (Dave Bowers, Mark Borckardt, and Ray Merena) often have to look at many coins in order to buy just a few.

1909 V.D.B. MS-66 RD (PCGS). Splendid gem. Not rare, but certainly gorgeous! Expensive, but we

bought it anyway. ....	159.00
1909 V.D.B. MS-63. ....	14.00

### Superb Gem 1909-S V.D.B.

<b>1909-S V.D.B. MS-66 RD (PCGS).</b> A superb gem, one of the finest in existence anywhere. ....	3,900.00
<b>1909-S V.D.B. MS-65 RD (PCGS).</b> A splendid coin, brilliant and frosty, a glittering gem! One of those new purchases we mentioned earlier. ....	2,350.00
<b>1909-S V.D.B. MS-65 RB (NGC).</b> More "red" than "brown," in fact, one of the reddest 1909 V.D.B. cents we seen in recent times. Definitely a premium coin. Sharply struck, and worthy of the cabinet of a connoisseur. Check it out by examining it personally; unless it fully meets our description and your expectations, high by this point, a refund awaits you. ....	1,495.00
<b>1909-S V.D.B. MS-64 RD (NGC).</b> ....	1,595.00
<b>1909-S V.D.B. MS-64 RD (PCGS).</b> A lovely specimen of this prime Lincoln cent. We wish we had a dozen this nice! ....	1,595.00
<b>1909-S V.D.B. MS-64 RB (PCGS).</b> Highly lustrous and very beautiful. An outstanding combination of high numerical grade and high aesthetic appeal with low (in this context) price. ....	1,295.00
1909-S V.D.B. MS-63 RB. Another attractive example of this key rarity. ....	995.00
1909-S V.D.B. MS-62 RD (NGC). Brilliant red surfaces just beginning to fade to natural light brown. Another beauty. ....	995.00
1909-S V.D.B. MS-60 RD. Small obverse spot. ....	750.00
1909-S V.D.B. EF-45 (PCI). Light brown. ....	650.00
1909-S V.D.B. EF-40. Light brown. ....	625.00
1909-S V.D.B. VF-35. Light brown. ....	595.00
1909-S V.D.B. VG-8. Light brown. ....	475.00
1909 Lincoln. Matte Proof-65 RB (PCGS). A superb specimen with nicely blended red and brown surfaces. Quality! Just added to our stock. ....	675.00
1909-S VF-30 (PCI). ....	69.00
1910-S MS-65 RD. Brilliant and lustrous. ....	295.00
1910-S MS-65 RD (PCGS). ....	295.00
1910-S MS-65 RB. ....	145.00
1911-D MS-65 RD (NGC). Quite rare in this high grade (although lesser grade pieces are readily available). A prize for the advanced collector. ....	750.00
1911-D AU-50. ....	59.00
1911-S MS-65 RD (PCGS). Very hard to find in MS-65 RD grade and with excellent aesthetic appeal combined. Sharply struck and truly beautiful. ....	795.00
<b>1912-D MS-65 RD (PCGS).</b> A superb specimen, brilliant, frosty, and well struck, of an issue that is readily available in lower grades, but which is very rare at this level. Another item for the advanced numismatist. ....	1,095.00
1912-D MS-63 RB. ....	189.00
1912-D MS-64 RD (NGC). Lustrous, mostly brilliant surfaces. A beauty! We saw it and wrote a check immediately. ....	340.00
<b>1912-S MS-65 RD (NGC).</b> A superb gem coin, one of the finest seen! Another of our recent purchases. ....	1,195.00

**This listing** contains hundreds of new purchases, only a few of which are specifically noted as such (because of space limitations).

### 1913 Proof-67 Cent

<b>1913 Proof-67 RB (PCGS).</b> A Lovely Matte Proof Lincoln cent of superb overall appeal. Sharply struck at every portion of the design. Iridescent pale rose and olive highlights add to the overall beauty. One glance will show you why this is one of the finest known examples of the date. ....	3,450.00
1913 Matte Proof-65 RB (NGC). Glittering red matte surfaces display iridescent violet and blue highlights. From a Proof mintage of 2,848, a small figure when compared to today's Proof mintages which reach into the millions. ....	595.00
1913-S MS-63 RB. ....	139.00
<b>1914 Matte Proof-65 RD (PCGS).</b> ....	1,495.00
1914-D EF-40. A key rarity in the series. Sharp and attractive for the grade. ....	425.00
1915 MS-65 RD (PCGS). ....	375.00

### Blazing Gem 1915-D Cent

<b>1915-D MS-66 RD (PCGS).</b> A blazing original red gem. The finest we have ever seen of this date. ....	2,900.00
<b>1916-D MS-65 RD (PCGS).</b> Brilliant and lustrous gem. An exciting coin for the advanced specialist! ....	1,495.00
1917-D MS-65 RD (NGC). Brilliant, "flashy" lustre. Some tinges of natural toning are just beginning to appear. Overall, one of the nicest we have seen of this issue, plentiful in lower grades, but decidedly elusive at this level. ....	795.00
1917-D MS-65 RB (NGC). ....	275.00
1917-D MS-65 RB (PCGS). ....	275.00
<b>1918-S MS-65 RB (NGC).</b> Nearly full original red. An outstanding specimen. Sharply struck and very beautiful. ....	1,350.00

### Superb Gem 1920-D Cent

<b>1920-D MS-66 RD (PCGS).</b> One of the very finest known specimens, fully brilliant, lustrous, and well struck. ....	3,995.00
1920-S MS-63 BN (PCGS). ....	165.00
1921-S MS-64 RD (PCGS). Sharper at the centers than generally encountered for this variety. Believe it or not, we bought <i>four</i> of these! Incredible! Buy one for. ....	795.00
1921-S MS-64 RB (PCGS). Strong strike. One of the key dates in the series in this grade. ....	235.00

### Popular "1922 Plain" Cent

<b>1922 No D. EF-45 (ANACS).</b> Lustrous brown surfaces. Absent the D, but otherwise quite a bit sharper on	
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obverse and reverse than usually seen. .... 2,650.00

### Sharp 1922 "Plain" Cent

<b>1922 No D. EF-45, strong reverse (PCGS).</b> Glossy brown surfaces. An outstanding specimen with very little actual wear. Another prize item from our recent buying trip. ....	2,650.00
1924 MS-64 RD. ....	155.00
1924-D MS-64 RB (PCGS). This specimen is nearly fully brilliant and is one of the nicest we have seen. Further, it is sharply struck, an unusual situation for a 1924-D. All in all, here is a coin that will represent a major find for the advanced specialist. ....	695.00
1924-D MS-64 BN. A lustrous chocolate brown specimen of a desirable branch mint issue. Quite rare in higher levels of Mint State such as this. ....	395.00
1924-D MS-63 BN. Scarce so fine. ....	295.00
1926-D MS-64 RD (PCGS). ....	495.00
1926-S AU-55 (ANACS Cache). A key issue in all grades. This is a nice one! ....	95.00
1927-D MS-65 RD (PCGS). A scarce branch mint issue at this gem grade level. Well struck. Another item for the advanced specialist. ....	875.00
1927-D MS-64 RB (PCGS). Mostly, in fact nearly completely brilliant. Quality! ....	285.00
1930 MS-64 RB. We have about 10 specimens from an original bank-wrapped roll. Buy one for: ....	12.00
1930 MS-63 RB. ....	9.00
1931-D MS-65 RD. ....	350.00
1931-D AU-55. ....	32.00
1931-S MS-65 RD (PCGS). Key low-mintage date. We just cherry-picked a small group of gems. As we go to press, only four coins are on hand. Each: ....	279.00
1934-D MS-65 RD. ....	39.00
1939 MS-67 RD (NGC). ....	35.00
1942 MS-67 RD (NGC). ....	35.00
1950 Proof-65 RD (PCGS). First issue of the new Proof series. ....	45.00
1951 Proof-66 RD (PCGS). ....	55.00
<b>1955 Doubled Die Obverse. MS-64 BN (NGC).</b> Certainly among the most famous of all small cents issues. Glossy tan surfaces display iridescent mint red in the recessed areas. Peripheral legends LIBERTY, and date plainly doubled even to the unaided eye. A satiny gem specimen for the Lincoln cent enthusiast. ....	1,450.00
1955 Doubled Die. MS-60. Glossy, lustrous brown surfaces. Very pleasing. The most famous American coin rarity of its era. From our recent buying trip. ....	795.00
1955 Doubled Die. AU-50 (ANACS Cache). ....	650.00
1983 Doubled Die. MS-63 RB. Popular modern variety. ....	210.00
1984 Doubled Die. MS-63 RB. ....	190.00



## 2¢ PIECES

Two-cent pieces, minted from 1864-1873 inclusive, comprise a short set with just two rarities, the 1864 Small Motto and the 1873. Several die varieties exist within the date range. The connoisseur will pick and choose carefully, as quality varies among vendors. Pieces with attractive surfaces are difficult to find for some varieties, although the price may not necessarily be expensive.

1864 Large Motto. MS-66 BN (NCC). Sharply struck with superb tan lustrous surfaces. .... 750.00

1864 Large Motto. EF-45. .... 39.00

1865 Fancy 5 in date. MS-63 BN. .... 185.00

**1868 Proof-64 RD (PCGS).** A brilliant glittering gem. One of the nicest we have ever had in the Proof-64 and Proof-65 range. Ideal for a type set. Another of our new purchases. .... 1,280.00

1868 MS-63 BN with tinges of mint red. .... 185.00

1869 Proof-65 RB (NGC). Scarce and desirable if choice, as this one is. .... 995.00

### One of Finest 1870 2¢

**1870 MS-65 RD (PCGS).** Brilliant, frosty surfaces. One

of the finest known business strikes of this date. A connoisseur's delight. Another of the buys from our recent trip. .... 2,900.00

**1870 MS-64 RB (NGC).** Much more "R" than "B"; in fact, it is *nearly full original mint red!* A blazing beauty! .. 575.00

**NEW PURCHASES:** Throughout this issue of *The Coin Collector* are hundreds of new purchases made by Dave Bowers and Mark Borckart on our recent buying trip. Most are one-of-a-kind in our stock, so order early. To do this, call toll-free 1-800-222-5993, and Gail, Beth, or Frank in our Direct Sales Department will cheerfully take your order, answer any questions you may have, and speed your coins on their way to you. Order early, as we expect many items to sell quickly.

1871 MS-63 BN. Lustrous. .... 325.00

### Gem 1872 2¢ Rarity

**1872 Proof-65 RB,** mostly red. A glittering specimen of one of the most important issues in the series. A find for the connoisseur .... 2,495.00



## NICKEL 3¢ PIECES

Nickel three-cent pieces were minted from 1865 to 1889, beginning at a time when silver coins had been hoarded and withdrawn from circulation. Proofs exist of all dates and are scarce, particularly for the issues from 1865-1878.

If you are collecting higher grade nickel three-cent pieces we recommend selecting brilliant or lightly toned pieces, well struck, and without spotting. There are no great rarities in this series, and thus the formation of a complete collection is a possibility, although the 1877, 1878, and two issues of 1887 are considered to be particularly elusive.

1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue. ....	875.00
1865 MS-65 (PCGS). Lustrous and frosty. ....	875.00
1865 Breen-2413. Double punched date. AU-58. ....	65.00
1866 MS-65 RB (PCGS). Scarce in higher grades such as this. ....	995.00
1870 MS-64 (NGC). A popular date. Pale golden gray surfaces with strong lustre. ....	295.00
1873 Open 3. MS-63 (PCGS). Brilliant, lustrous. ....	165.00
1875 MS-63 (PCGS). A lustrous business strike. ....	215.00
1876 MS-63. ....	245.00
1876 AU-55. Much lustre. Brilliant. ....	99.00
1878 Proof-66 (NGC). A gem specimen of this issue. Just added to stock. ....	995.00
1878 Proof-64 (PCGS). A brilliant coin of hand-picked quality. ....	795.00
<b>1879 Proof-66 (NGC).</b> Champagne toning over mirror surfaces. A splendid specimen. ....	1,095.00
1884 MS-62. Very attractive. Quite rare so fine! ....	625.00
1887 Proof-64 (NGC). Superb quality. ....	625.00
1887 MS-63 (PCGS). Brilliant and lustrous. ....	695.00
1889 MS-63. Frosty. ....	450.00



## SILVER 3¢ PIECES

Silver three-cent pieces were struck from 1851-1873 inclusive, and were made in three different design types (1851-1853, 1854-1858, and 1859-1873). Specimens can be collected in various grades for years from 1851-1862. After 1862, most known examples are Proofs minted for collectors; business strikes are very rare. There is only one branch mint issue in this series, the 1851-O from New Orleans.

### Outstanding Gem 1854 3¢

### Sharply Struck Gem!

**1854 MS-65 (NGC).** First year of the elusive Type II design. Attractive iridescent toning. *Sharply struck*, and especially desirable as such. A prize item for the connoisseur! .... 5,475.00

## THIS & THAT

**IN A RECENT AUCTION OF NUMISMATIC LITERATURE** Function Associates (Fred Lake) offered lot 47, a set of our catalogues covering the years 1972-1983. The description noted in part: "The magnificent collections that abound in these fine sales read like a *Who's Who in Numismatics*."



**INTERESTING ARTICLE** by Dr. Thomas F. Fitzgerald in a recent issue of *Calcoin News* discussing numismatic records (including the highest price ever realized for a coin collection \$25,235,360 for our sale of the Garrett Collection), he included these tidbits as well: the lightest and smallest coin weighs just 0.002 grams (14,000 pieces to the ounce); the Nepalese silver 1/4 Jawa, of 1740. On the other hand, the heaviest coin is said to be a 43-pound Swedish 10-daler copper plate dated 1644. The earliest dated coin bears Roman numerals MCCXXXIII (1234) and is the Bishop of Roskilde coin produced in what is today Denmark; six pieces are known. The oldest coin, but not dated, is from 670 BC, an electrum stater of King Gyges of Lydia, with a challenger being the uninscribed Chinese Spade money of the Chou Dynasty (770 BC). The largest souvenir gold coin, actually a medal, was issued on March 21, 1886 for the World Exposition '86 in Vancouver, British Columbia, and measured 37-1/2 inches in diameter, and weighed 365 pounds—made of 14-carat gold. "The gold was rented from Leach & Garner Co., of Attleboro, MA; the coin was minted by them and, on return from Vancouver, was melted down." So, here is one that can't be collected (if indeed anyone had room to store it)! While the largest mint is that in Philadelphia, the smallest occupies a single small room in Rome, and has but a single press, and belongs to the smallest state in the world, the headquarters of the Sovereign Military Hospitaller Order of Saint John of Jerusalem (which occupies less than one acre of territory).



**HISTORY** tends to repeat itself, per a recent item in *The Wall Street Journal* which noted that "to build a factory of the future, Sony Corporation is taking a page from the workshops of the past." At a plant [in Japan], men are dismantling conveyor belts on which as many as 50 people assembled camcorders. Nearby, Sony has set up tables to form a snail-shaped shop for four people. Walking through this line, workers assemble an entire camcorder themselves, doing everything from soldering to testing. "This is progress, Sony says. Output per worker in the experimental line is 10% higher than on a conventional one." What is the next step? Discarding electrical power and going to steam?



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Charge your order to Visa, MasterCard, or AMEX; or, if you have established credit, ask for the coins on approval. We will need your street address (not box address) for Federal Express delivery. This service is FREE (on request) for orders of \$300 or more; just \$10 for orders under \$300.

We'll do the rest! Your order will be packaged here in a matter of minutes, will be double-checked by Dave Bowers and sent by FedEx.

### Lustrous Gem 1855 3¢ Rarity Lowest Mintage of Type

1855 MS-64 (PCGS). Lustrous golden surfaces. The lowest mintage date of the 1854-1858 Type II design. ....	3,650.00
1855 EF-40. Rare in all grades. ....	159.00
1856 MS-64 (PCGS). Brilliant, lustrous, and most important of all, quite <i>well struck</i> (this date is typically is weakly struck). A very beautiful, very important coin. Scarce date. ....	2,150.00
1857 AU-50. Light gray toning. Some mint lustre still remains. Scarce date. ....	250.00
1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate golden toning. ....	1,275.00
1861 MS-65 (PCGS). A glittering silver gem with just a hint of pale golden toning. Well-struck for the issue, with a slight weakness on the reverse (not unusual for this date). ....	1,275.00
1861 MS-63 (PCGS). Lustrous and attractive. ..	325.00
1861 AU-58. Lustrous with light iridescent toning. ....	155.00
1862/1 MS-63. Attractive iridescent toning over highly lustrous surfaces. ....	395.00
1862 MS-63. Richly toned in shades of gun-metal blue and violet. ....	350.00
1867 Proof-64 (PCGS). Brilliant with a hint of golden and iridescent toning. A gorgeous specimen of a really rare date! ....	995.00
1869 MS-64 (NGC). A brilliant gem with gorgeous original mint frost. A superb coin, and in business strike form at this grade level, an extreme rarity. An equivalent specimen may not come on the market for a long time. One of the most <i>numismatically exciting</i> coins from our recent buying trip. Acquired from a Massachusetts connoisseur. ....	1,980.00
1872 Proof-64 (PCGS). Superb delicate toning over deep mirror Proof surfaces. A really outstanding specimen! Rare in this grade. ....	1,150.00
1873 Proof-62 (PCGS). A Proof-only issue, one of just 600 specimens coined in the final year of the silver three cent series. Reflective fields and lightly frosty design elements toned in attractive shades of iridescent rose and gold. A pleasure to behold! ..	1,200.00



## NICKEL 5¢ PIECES

### SHIELD NICKELS

Shield nickels were produced from 1866 through 1883 inclusive. All specimens of 1866 and a few of 1867 were struck with rays on the reverse. Later issues have no rays.

There were many problems encountered at the Mint when striking Shield nickels. As a result, dies wore quickly and often shattered. The typical Mint State specimen, viewed under magnification, is apt to show a number of die breaks, repunchings, and other evidences of this, some of which can be quite fascinating. Proofs are available of all dates, although the 1866 is scarce and the 1867 With Rays is a major rarity.

#### Gem 1866 With-Rays Nickel

1866 MS-65 (PCGS). First year of issue. Sharply struck (very unusual for this date), frosty, and lustrous. A premium quality example for the connoisseur; not one in 10 coins is of this aesthetic appeal. ....	2,650.00
1866 With Rays. AU-50. ....	170.00
1866 With Rays. VF-30. ....	45.00
1867 With Rays. MS-63. Lustrous. Very scarce variety. ....	670.00
1868 MS-64 (NGC). Attractive lightly toned surfaces. ....	325.00
1868 MS-64 (PCGS). Brilliant, lustrous. ....	325.00
1869 Triple-punched date. MS-64 (NGC). Under magnification the date is extensively multiply punched. A very interesting item for the specialist! ....	995.00
1873 Open 3. MS-63. Brilliant and beautiful. Scarce. ....	265.00
1874 AU-50. ....	79.00
1876 MS-64 (NGC). Brilliant and lustrous. One of the "nice" medium price range coins acquired on our recent buying trip. ....	325.00
1876 MS-63. Obverse shows slight die doubling. ....	295.00
1881 Proof-65 (NGC). Superb mirror surfaces. Brilliant. ....	
An especially appealing example of one of the lowest mintage dates in the nickel five-cent series. ....	875.00
1883/2 Overdate. MS-63 (ANACS Cache). Silver gray	

surfaces display warm golden toning and frosty cartwheel lustre. ....	825.00
1883 Shield. Proof-65 (NGC). Deep mirror Proof surfaces. Brilliant. Outstanding quality! ....	895.00
1883 Shield. Proof-64. Brilliant, beautiful. ....	425.00
1883 Shield. MS-65 (PCGS). Brilliant, lustrous, frosty, and sharply struck. ....	795.00

### LIBERTY HEAD NICKELS

Liberty Head nickels were struck for circulation from 1883-1912, and in a special limited edition for collectors (just five pieces) in 1913.

The relatively inexpensive 1883 nickel without CENTS on the reverse is one of the most famous coins in American coinage, as it represents a mint design error. The public thought that these would become very valuable, and coins were hoarded in quantity. Today, this is one of the most available Liberty nickels as a result.

Scarce issues include 1885, 1886, 1912-S, although a number of others are hard to find in higher grades. In your editor's opinion, this is one of the most attractive issues in American coinage.

The Liberty Head nickel series has been rather quiet in recent years, thus affording you the opportunity to put together a beautiful set for a very low price. (Remember, it wasn't that long ago that we advised readers over and over again that Indian cents of this same era were "quiet." Now, in 1995, prices of Indian cents are up sharply, and the series is hot.)

1883 Liberty. No CENTS. Proof-64. First type of the year. ....	475.00
1883 Liberty. No CENTS. Proof-63. A lovely example with sharp frosty devices and nicely reflective fields. ....	315.00
1883 Liberty. No CENTS. MS-65 (NGC). ....	495.00
1883 Liberty. No CENTS. MS-64 (PCGS). Brilliant. We just bought a very nice group of these and offer them for, each. ....	99.00
1883 Liberty. No CENTS. MS-63. ....	45.00
1883 With CENTS. AU-55. ....	79.00
1884 Proof-64 (PCGS). Beautiful. ....	325.00
1884 MS-64 (ANACS Cache). Attractive toning. ....	259.00
1884 MS-64 (NGC). Brilliant with beautiful, delicate toning. ....	275.00
1884 MS-64 (PCGS). Brilliant, lustrous. One of many Mint State Liberty Head nickels we added to our inventory on our recent buying trip. ....	275.00
1884 MS-63. Variety with 1 and 8 in date repunched. Lustrous golden surfaces. ....	215.00
1885 MS-65 (PCGS). Brilliant with delicate lustrous blue toning. A frosty specimen of an issue which in this grade is exceedingly rare. ....	2,295.00
1887 MS-64 (NGC). A brilliant, frosty gem. ....	259.00
1890 Proof-64 (PCGS). ....	350.00
1890 MS-64. Lustrous. ....	245.00
1890 MS-63 (NGC). Lustrous. ....	175.00
1890 MS-63 (PCGS). Brilliant. ....	175.00
1891 Proof-64 (PCGS). Brilliant. ....	335.00
1892 MS-62 (PCGS). Brilliant. ....	145.00
1891 MS-64 (PCGS). Attractive golden toning. ....	245.00
1894 MS-63 (PCGS). Brilliant. ....	275.00
1894 MS-62 (PCI). Frosty and attractive. ....	225.00
1895 Proof-65 (PCGS). ....	675.00
1896 Proof-64 (PCGS). Brilliant. ....	395.00
1897 MS-60. ....	85.00
1899 MS-65 (NGC). Brilliant and lustrous. ....	625.00
1900 MS-64 (NGC). Lustrous. ....	185.00
1901 MS-65 (NGC). Brilliant and lustrous. ....	625.00
1903 MS-65 (NGC). A lustrous, attractive coin. ....	625.00
1904 Proof-65 (NGC). Brilliant. ....	595.00
1904 Proof-64 (PCGS). Brilliant. ....	350.00
1904 MS-65 (NGC). A glittering gem. ....	625.00
1905 MS-64. Brilliant. ....	165.00
1905 AU-58 (NGC). ....	70.00
1908 MS-65. A gem specimen. ....	625.00
1909 Proof-64 (PCGS). Light gold toning. ....	335.00
1911 MS-64. Brilliant. ....	165.00
1911 MS-64 (NGC). Brilliant. ....	165.00
1912 MS-64 (PCGS). Brilliant. ....	165.00
1912-S MS-65 (NGC). A very pleasing specimen of this rare variety. ....	1,995.00
1912-S MS-64 (PCGS). A frosty gem. Outstanding! Another of our recent buys. ....	1,395.00
1912-S MS-64. Brilliant. Fully struck and rare as such. ....	1,350.00
1912-S VF-20. ....	289.00
1912-S F-12. ....	125.00

### BUFFALO NICKELS

Buffalo nickels are very popular, and we endeavor to maintain a nice inventory of them, as acquisition opportunities present themselves. More so than for any other series of this denomination, quite a bit of picking and choosing is needed to select nice Buffalo nickels. Our friend Bob Korver in his market observations has noted that the Buffalo series has been one of the best performers in recent times. The way they jump out of our stock each time we buy a few seems to back this up!

The present offering combines a number of the more available, inexpensive issues in high grades, together with some rare mintmarked varieties in Mint State acquired during our recent buying trip. Once you hold our coins in your hand and study them carefully, you will like our quality and value and see why one coin often sells another.

1913 Buffalo Type I. MS-65. ....	115.00
1913 Buffalo. Type I MS-65 (NGC). Brilliant. ....	115.00
1913 Buffalo Type I MS-65 (PCGS). Brilliant. ....	115.00
1913 Buffalo Type I MS-64. ....	65.00
1913 Buffalo Type I MS-64 (PCGS). ....	65.00
1913 Buffalo Type I. MS-63 (PCGS). ....	45.00
1913 Buffalo Type I AU-58 (PCGS). ....	29.00
1913-D Buffalo. Type I MS-65 (NGC). Brilliant. ....	265.00
1913-D Type I MS-65 (PCGS). ....	265.00
1913 Type II MS-64 (PCGS). Brilliant. ....	110.00

#### Superb Gem 1913-S Type II 5¢

1913-S Type II. MS-65 (NGC). Brilliant and lustrous, the fields being satiny and somewhat prooflike. A superb specimen of this classic issue, traditionally a key to the series (but quite unpublicized, possibly because so few high grade pieces are around). A highlight among our recent purchases. As a reader of *The Coin Collector* you get first chance at it! ....

1913-S Type II. MS-63 (NGC). Very frosty and brilliant. A beautiful coin, just acquired. An excellent value, in our opinion, at. ....	695.00
1914 MS-64 (PCGS). Lustrous, satiny surfaces. ....	135.00
1914 MS-63 (PCGS). Brilliant, lustrous. ....	95.00
1914-D MS-65 (PCGS). A gorgeous, lustrous gem sure to please the connoisseur. Not easy to find in this high grade. ....	1,450.00
1914-S MS-64 (PCGS). Well-struck and lustrous. ....	675.00
1914-S MS-63 (PCGS). Light golden toning. ....	325.00
1915 Matte Proof-65 (NGC). Very difficult to locate in a combination of high technical grade and aesthetic appeal as offered here. Just listed! ....	1,350.00
1915 MS-65. Brilliant. ....	375.00
1915 MS-65 (PCGS). Brilliant. ....	375.00
1915 MS-64. Brilliant. ....	135.00
1915 MS-64 (NGC). Brilliant. ....	135.00
1915 MS-64 (PCGS). Lustrous surfaces. Sharply struck. ....	135.00

#### Lustrous Gem 1915-S 5¢

1915-S MS-65 (PCGS). Gorgeous lustrous surfaces with a whisper of toning. Very rare at this grade level. A find for the connoisseur and specialist. First time offered. ....	2,850.00
1915-S MS-63 (PCGS). Lustrous. An outstanding coin of selected quality, a beauty. Wait until you see it! ....	895.00
1916 MS-65 (PCGS). Brilliant, lustrous. ....	350.00
1916 MS-64 (PCGS). ....	95.00
1916-D MS-64 (NGC). Highly lustrous surfaces display attractive rose toning highlights. ....	585.00

#### Superb 1916-D Gem 5¢

1916-D MS-65 (NGC). Sharply struck, lustrous, and brilliant. One of the nicest quality 1916-D Buffalo nickels we have ever seen. Another gem from our new purchases. ....	2,950.00
1916-D MS-63 (PCGS). A choice, lustrous specimen of superb quality. ....	245.00
1916-S MS-63 (PCGS). Lustrous, attractive surfaces. ....	355.00
1916-S MS-60. ....	149.00
1917 MS-64. Brilliant. ....	195.00
1917 MS-64 (PCGS). Lustrous. ....	195.00
1917-D MS-63 (PCGS). Evenly toned in iridescent gold. A well-struck and aesthetically appealing specimen of a desirable branch mint issue. ....	550.00
1917-S EF-40. Typical weak strike (sorry about that, but the price reflects it). ....	99.00
1918 MS-65 (PCGS). Frosty, lustrous surfaces with a hint of golden toning. Another item for the connoisseur! ....	1,850.00
1918 MS-64 (PCGS). Brilliant, satiny surfaces. A beauty! In terms of quality this will challenge any number of MS-64 coins! ....	495.00
1919 MS-65 (NGC). An attractively toned gem. ....	495.00
1919 MS-64 (NGC). A lustrous gem. ....	185.00
1919-S MS-63 (PCGS). Scarce and desirable, particularly at the choice Uncirculated level. You'll really like this beauty! ....	995.00
1920 MS-64 (PCGS). Well-struck and fully lustrous. ....	225.00
1921 MS-64 (PCGS). Brilliant with a nuance of toning, a splendid specimen and one of the finest you'll ever find in the MS-64 and MS-65 range. ....	375.00

#### Superb Lustrous 1921-S 5¢

1921-S MS-63 (PCGS). Brilliant and lustrous with a suggestion of toning. An aesthetic prize; one of the finest we have ever seen of this key issue. The connoisseur will love this! Another recent purchase. ....	2,995.00
1923 MS-64 (PCGS). Lustrous and attractive. First time offered. ....	219.00
1923-S MS-63. A scarce branch mint issue. Lustrous golden surfaces. ....	750.00
1924-S AU-55. A very beautiful coin, far above average in striking quality, with S mintmark one of the boldest seen, and with most original mint lustre remaining in the fields. A prize item! ....	1,895.00
1925 MS-64 (PCGS). Brilliant. ....	119.00
1926 MS-65 (PCGS). Brilliant. ....	185.00
1927 MS-64 (PCGS). Brilliant. ....	95.00
1927-D MS-64. Brilliant. ....	495.00
1927-D MS-63 (PCGS). A very pleasing specimen. ....	325.00
1927-S MS-63 (PCGS). Brilliant. ....	1,250.00
1928 MS-64 (PCGS). Brilliant. ....	99.00
1928 AU-50. ....	19.00
1928-D MS-64 (PCGS). Attractively toned and highly lustrous. ....	139.00
1928-S MS-63 (PCGS). Lustrous and beautiful. ....	575.00
1928-S MS-60. ....	235.00
1929-D MS-63 (PCGS). Brilliant. Somewhat prooflike surfaces, especially on the obverse. Not often seen this nice. ....	119.00
1929-S MS-65 (PCGS). Brilliant. ....	475.00
1929-S MS-64. ....	179.00
1929-S MS-64 (PCGS). ....	179.00
1929-S MS-63. Brilliant. ....	75.00
1929-S MS-62. Brilliant. ....	65.00
1930-S MS-65 (PCGS). Brilliant. ....	595.00
1930-S MS-64 (PCGS). Lustrous. Brilliant. ....	135.00
1931-S MS-65. Brilliant. ....	250.00
1931-S MS-65 (PCGS). A satiny gem. ....	250.00
1934 MS-64 (PCGS). Brilliant, frosty. ....	84.00
1934-D MS-64 (PCGS). Light golden toning. ....	295.00
1935 MS-65 (PCGS). Brilliant. ....	125.00
1935-D MS-65 (PCGS). Brilliant, frosty. ....	475.00
1935-S MS-65 (NGC). Brilliant, frosty. ....	210.00
1936 MS-65 (PCGS). Brilliant. ....	75.00
1936-S MS-64 (PCGS). Brilliant. ....	45.00
1937 Proof-63 (PCGS). An outstanding specimen with brilliant mirror fields. As you will see when it arrives in your mailbox, few Proof-64 or Proof-65 coins are this nice! Another of our recent purchases. ....	965.00
1937 MS-65. Brilliant, frosty. ....	39.00
1937 MS-65 (PCGS). Brilliant, frosty. ....	39.00
1937-D MS-66 (NGC). Brilliant, frosty. ....	119.00
1937-D 3 Legged. AU-50. Iridescent rose highlights on lustrous surfaces. ....	765.00
1937-S MS-66 (NGC). Brilliant, frosty. We bought a little group of these sparkling gems and offer them for, each. ....	345.00
1937-S MS-65. Brilliant, frosty. ....	69.00
1937-S MS-65 (NGC). Brilliant, frosty. ....	69.00
1938-D Buffalo. MS-66 (PCGS). Brilliant. ....	49.00
1938-D Buffalo. MS-65. Brilliant, frosty. ....	39.00
1938-D Buffalo. MS-65 (NGC). Brilliant, frosty. ....	39.00

1938-D Buffalo. MS-65 (PCGS). ....	39.00
1938-D Buffalo. MS-64. Brilliant, frosty. ....	24.00
1938-D Buffalo. MS-63 (PCGS). Brilliant, frosty. ....	19.00
1938-D/S MS-66 (PCGS). Glittering golden surfaces. Famous and very popular "overmintmark" variety from the final year of coinage of the series. ....	265.00

### JEFFERSON NICKELS

1938-D Jefferson. MS-63. ....	6.00
1939-D MS-63. Traditionally considered to be the rarest regular Jefferson nickel variety in Mint State. ....	45.00
1940 Proof-66 (PCGS). Brilliant. ....	59.00
1942 Type I. Proof-66 (PCGS). Brilliant. ....	59.00
1942 Type I Proof-65 (PCGS). Brilliant. ....	59.00
1942-P Type II. Proof-66 (PCGS). On our recent buying trip we bought a half dozen of these, put away years ago. Each is a brilliant gem! First time offered in this issue of <i>The Coin Collector</i> . Limit one per buyer at. ....	199.00
1942-P Type II. Proof-65 (PCGS). Brilliant. ....	129.00
1950 Proof-66 (PCGS). Brilliant. ....	45.00
1951 Proof-66 (PCGS). ....	45.00
1953 Proof-67 (PCGS). Brilliant. ....	45.00



## HALF DIMES

There are two important reference books in the half dime series. Daniel W. Valentine's study, *United States Half Dimes*, describes issues from 1794-1837 ("V" numbers), while an informative volume by Al Blythe, *The Complete Guide to Liberty Seated Half Dimes*, is useful for the collector of later issues.

Collecting half dimes by date and mintmark is a pleasant pursuit, and a number of our clients have built nice displays within this specialty.

1800 Valentine VF-25 (PCGS). A very choice example.

Ideal for the quality buyer. Another of our new purchases. ....

1833 V-3. EF-45 (PCGS). Attractive iridescent toning. ....

1834 V-3. MS-60 (PCGS). Pale golden iridescence. Most design features show bold definition. ....

1834 V-3. VF-35. ....

1835 V-6. MS-64 (NGC). Brilliant, frosty, lustrous. A pleasing specimen of the variety and type. ....

## LIBERTY SEATED HALF DIMES

1837 Liberty Seated, No Stars. MS-64 (PCGS). Frosty and lustrous. Just added to our stock. Perennially popular. Each time we have one of this quality we could sell two or three! ....

#### Gem 1838 Small Stars

1838 No Drapery, Small Stars. MS-65 (NGC). An attractive specimen, lustrous. Multiples rarer than the Large Stars variety. The connoisseur will appreciate this one! ....

1838 No Drapery. Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one! First time offered—right here! ....

1838 No Drapery. Large Stars. AU-58. Highly lustrous. Very attractive. ....

#### Gem 1839 Half Dime

1839 No Drapery. MS-65 (NGC). Beautiful light iridescent toning. A superb, dazzling gem specimen! The connoisseur will appreciate this one; ideal for a type set or specialized collection. ....

#### Frosty Gem 1844 Half Dime

1844 V-3b. MS-65 (PCGS). Partly repunched date. Light lilac and gray toning over frosty surfaces. An outstanding example. ....

1844 MS-64 (NGC). A well struck, frosty, and beautiful gem. Delicate toning. Not easy to find in this grade. ....

1844-O EF-45 (NGC). ....

1845 MS-64 (NGC). A splendid coin with gorgeous electric blue toning around the rims, changing to magenta and brilliant at the centers. Undoubtedly from an old-time collection. You'll like this one! ....

1845 AU-50. ....

1852-O AU-50. Partially lustrous surfaces. Very difficult to locate in higher grades. ....

1853 No Arrows. MS-64 (NGC). Frosty surfaces with delicate champagne toning. Rare in all grades. A brilliant gem that will please the specialist. ....

1853 No Arrows. EF-40. Another specimen of this scarce and eagerly sought variety. What a price difference grade makes! A good value for only ....

1853 Arrows. MS-63. Brilliant, lustrous surfaces with attractive light toning. A splendid coin. ....

1853 Arrows. MS-63 (PCGS). Lustrous. ....

1853 Arrows. EF-45. ....

1854 Arrows. AU-50. ....

1854-O Arrows. AU-50. ....

1855 Arrows. MS-62. Clashed dies. ....

18



1859 Proof-62 (NGC). Brilliant with delicate golden toning. 825.00  
**1859-O MS-64** (NGC). A lovely branch mint gem, richly toned in shades of gunmetal-blue and deep gold. A prize acquisition for the connoisseur. 1,150.00  
1861 Proof-60 (ANACS Cache). Sharply struck, with frosty devices and deep mirror fields. Attractive golden toning. 395.00  
**1864-S MS-63** (PCGS). Sharp and lustrous. A high-grade, outstanding quality specimen of this Civil War era date. 1,495.00  
1865-S AU-58. Repunched 18 in date. Lustrous surfaces display warm golden highlights. 495.00  
1867-S MS-63. 1 in date repunched at base. Frosty, lustrous surfaces with light golden toning. A popular branch mint issue, quite scarce in Mint State. 850.00  
1868-S MS-64 (NGC). A lustrous, beautiful gem of exceptional quality. 985.00  
**1872-S Mintmark Above Bow. MS-65** (NGC). Variety with S above bow. Attractive light golden and iridescent toning over deeply frosted surfaces. 1,350.00  
1872-S Mintmark Below Bow. MS-64 (NGC). 495.00



## DIMES

Early dimes 1796-1837 are described with "JR" numbers, short for John Reich (an early engraver at the Mint), as described in the excellent book *Early United States Dimes (1796-1837)* by David Davis and co-authors. The specialist in later dimes may wish to acquire other useful volumes on the series, including *The Complete Guide to Liberty Seated Dimes* (Brian Greer), *The Complete Guide to Barber Dimes* (David Lawrence), and *The Complete Guide to Mercury Dimes* (David W. Lange). Each of these contains valuable data pertaining to striking, varieties, rarity, and availability. Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins* looms large over this and other series, and contains a wealth of information.

### Rare 1797 Dime

**1797 John Reich-2. 13 Stars. VF-30** (NGC). Smooth, even wear. Attractive light gray surfaces. Desirable as a variety as well as a rare type. 3,495.00  
1798 JR-4. R-3. VG-8/F15. 675.00  
**1800 JR-1. R-4. VF-25** (PCGS). First time listed. 1,195.00  
1801 JR-1. R-4. F-15. Strong design detail in most areas of the coin. Fairly scarce as a date. 995.00

## CAPPED BUST DIMES

1821 JR-7. R-2. EF-40. Pleasing deep gray with problem-free surfaces. 325.00  
1822 JR-1. VG-8 (ANACS Cache). Attractive light toning. A rare issue in any and all grades. 475.00  
1822 JR-1. G-6. Rare. 375.00  
**1824/2 JR-1. R-3. Overdate. AU-50**. Difficult to locate in higher grades such as this. 1,095.00  
1827JR-1. EF-40. Recut 7 in date, the "1827/5" overdate. Attractive light toning. Some original mint lustre is still present. 435.00  
1827 JR-11. R-2. MS-60. Lustrous. 995.00  
1830/29 JR-4. R-2. AU-50. 550.00  
1830/29 JR-5. Overdate. VF-30. 195.00

## LIBERTY SEATED DIMES

### Gem 1837 No Stars Dime

**1837 No Stars. MS-64** (NGC). Brilliant, lustrous. A superb specimen of the first year of this short-lived series. 3,650.00  
1837 No Stars. Large Date. VF-20. 295.00  
1838-O No Stars. VF-35. 445.00  
**1845-O AU-50**. A key date in this grade. Very few equivalent pieces exist. 1,100.00  
1846 VF-20. One of the scarcer dates of the era, although relatively little publicity has been given to it. 295.00  
**1853 No Arrows. MS-64** (NGC). Light golden toning over deeply frosty surfaces. Very sharply struck. A classic rarity in the series. 1,850.00  
1853 No Arrows. EF-40. 215.00  
**1853 Arrows at date. MS-64** (PCGS). Brilliant, frosty, and beautiful. A superb specimen in every respect. Ideal for a type set. 1,350.00  
1854 With Arrows. MS-63 (PCGS). Fully brilliant. 750.00  
**1854-O With Arrows. MS-64** (NGC). Lustrous and frosty. Not easy to find at this level. 1,850.00

### Gem 1857-O Dime

**1857-O MS-64** (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue. 2,495.00  
**1859 Proof-63**. Delicate golden toning over mirror surfaces. 1,450.00  
**1859 MS-64** (NGC). Brilliant, sharply struck, lustrous. Listed for the first time in this issue of *The Coin Collector*. 1,095.00  
1859-O Medium O. AU-50. 225.00

### Spectacular Gem 1866 Dime

**1866 MS-64** (PCGS). An outstanding gem specimen, prooflike obverse, with delicate golden toning. One of only three graded at this level by PCGS. A rarity in any and all grades. This would be a prime object of attention in any advanced collection of dimes. 2,650.00  
1868-S MS-60. Scarce (in Mint State) branch mint issue. Lustrous surfaces display warm golden highlights. 675.00

### Lustrous Gem 1873 Arrows 10¢

**1873 Arrows. MS-64** (NGC). Brilliant and lustrous. A superb specimen of this important type coin. 2,560.00  
1873 Arrows. MS-60. Frosty and attractive. Blushes of champagne iridescence enhance the central areas and wisps of golden brown ornament the borders. 495.00  
**1874 Arrows. Proof-63** (PCGS). Brilliant surfaces with a whisper of toning. A very important "type" coin. 1,295.00  
1875 AU-50. 59.00  
1876 Proof-60. Light gray toning. Centennial year. 275.00  
1876-CC MS-64 (PCGS). Brilliant and deeply frosty (as usually seen for this particular variety). Why not add

a Carson City coin to your type set? You'll love this gem! 595.00  
1876-CC MS-63 (NGC). Lustrous and attractive. 450.00  
1876-CC AU-50. 75.00  
**1882 Proof-65** (NGC). Brilliant mirror surfaces. Ideal for a type set. 1,395.00  
1883 Proof-64 (PCGS). Brilliant. 735.00  
1887 MS-64 (PCGS). Frosty and brilliant. Ideal for a type set. 525.00  
1887 MS-60. Brilliant and lustrous. 139.00  
1887-S MS-63 (PCGS). A choice brilliant specimen of this San Francisco issue. 425.00  
1889 MS-64 (NGC). Frosty, lustrous, beautiful. 525.00  
1889-S MS-62 (PCGS). 895.00  
1889-S MS-60. 435.00  
1889-S MS-60 (ANACS Cache). Sharp and frosty, with strong claims to a higher grade. A key issue. 435.00  
1890 MS-63. Lustrous and attractive. 265.00  
1890 MS-63 (PCGS). Brilliant and lustrous with a hint of light golden toning. 265.00  
1890-S MS-64 (PCGS). Lustrous and frosty with delicate toning. Somewhat scarce; mintage about one-sixth that of its Philadelphia Mint counterpart. 975.00  
1890-S MS-62 (PCGS). Light magenta and gold toning over frosty surfaces. 325.00  
1891 MS-64 (NGC). Brilliant and frosty with a touch of magenta toning. Last year of Liberty Seated coinage. 525.00  
**NEW PURCHASES:** Throughout this issue of *The Coin Collector* are hundreds of new purchases made by Dave Bowers and Mark Borckart on our recent buying trip. Most are one-of-a-kind in our stock, so order early. To do this, call toll-free 1-800-222-5993, and Gail, Beth, or Frank in our Direct Sales Department will cheerfully take your order, answer any questions you may have, and speed your coins on their way to you. Order early, as we expect many items to sell quickly.  
1891 MS-63. 215.00  
1891-O MS-63. Pale golden highlights. Coined during the final year of the Liberty Seated design type. 295.00

## BARBER DIMES

1892-O Barber. MS-60. 155.00  
1893-O MS-61 (PCGS). Very light toning over frosty surfaces. 350.00  
1894-O EF-40. Quite scarce in any grade, even harder to find in nice EF such as this. 325.00  
1903-O AU-55. 145.00  
1903-S AU-55 (PCGS). Virtually fully lustrous. Attractive golden toning. A key date Barber dime, in fact, the eighth lowest mintage in the series. 950.00  
1905-S AU-50. 95.00  
1906 MS-61. 139.00  
1907-S MS-63 (PCGS) Lustrous. 650.00  
1909 MS-63. Brilliant. 145.00  
1912-D AU-50. 59.00  
1912-S AU-55. 95.00  
1913 MS-63 (NGC). 165.00  
1914 MS-65 (NGC). Brilliant. 725.00  
1914-S MS-63. Sharply struck with satiny lustre and faint golden iridescence. Nice in every way. 295.00  
1914-S MS-60 (PCGS). 175.00  
1916 Barber. MS-61 (PCGS). 115.00  
1916 Barber. AU-58 (PCGS). Attractive light toning. 75.00  
1916-S Barber. MS-62 (PCGS). 129.00  
1916-S Barber. AU-50. 59.00

## MERCURY DIMES

Designed by Adolph A. Weinman, noted sculptor who also produced the Liberty Walking half dollar, this series has been popular from the early days onward. The new silver designs of 1916—the "Mercury" dime, Standing Liberty quarter, and Liberty Walking half dollar—represented a high point in artistry (how ideal it would be if the Mint espoused similar ideals today!). Our offering of Mercury dimes includes many pieces of interest and importance bought by Dave Bowers and Mark Borckardt on our recent trip. You have first chance in this issue of *The Coin Collector*.  
1916 Mercury. MS-63 FB (PCGS). Brilliant, frosty. Particularly attractive. 69.00

### Choice 1916-D Dime Rarity

**1916-D Mercury. AU-58** (NGC). Nearly full bands. Brilliant and lustrous. Just a hair's breadth from full Mint State. A beautiful specimen of the most desired regular issue in the entire Mercury dime series. 4,350.00

### Lustrous 1916-D Dime

**1916-D Mercury. AU-53** (PCGS). Brilliant surfaces with nearly full original lustre. A very appealing example of the key issue in the Mercury dime series. 4,150.00  
**1916-D VF-20** (PCGS). A very desirable specimen of the classic rarity in the series. Attractively toned. First time listed. 1,795.00  
**1917-D MS-64 FB** (NGC). Brilliant and lustrous with a whisper of gray. Exceedingly sharply struck. 1,295.00  
**1917-D MS-64 FB** (PCGS). A superb specimen. 1,295.00  
**1917-S MS-66** (NGC). Quite close to Full Band status. Brilliant and frosty gem. 1,595.00  
**1917-S MS-65 Full Bands** (PCGS). Brilliant, lustrous, frosty, and everything else you might want! Quality such as this is very elusive. Another of our recent purchases. 1,895.00  
1917-S MS-64 (PCGS). Satiny lustre on brilliant surfaces. Quite close to the Full Band status. First time listed. 315.00  
1919-D MS-63 (NGC). Brilliant and especially frosty, an outstanding early Mercury dime. If quality is your forte, you'll like this one! Just purchased. 575.00  
1920 MS-64 Full Bands (PCGS). Brilliant and lustrous. Exceptional quality. 139.00  
1923-S MS-63 (PCGS). Brilliant. A very pleasing coin. 395.00  
1924 MS-65 (PCGS). 235.00

### Splendid Gem 1924-D 10¢

**1924-D MS-65 Full Bands**. (NGC) A superb specimen of this mintmark variety. We have never seen a nicer

one! Just purchased. 3,400.00  
1924-S MS-64 (PCGS). Scarce and desirable at this level; only a few have received a higher grade from PCGS. A fully lustrous specimen with deep iridescent gold at the rim. A nice coin for the quality-conscious specialist. 925.00  
1925 MS-63 (PCGS). A gem, fully brilliant and lustrous, and just as nice as some we have seen graded MS-65. 125.00  
**1926-S MS-63**. Brilliant and lustrous. Rare so fine. First time offered! 1,650.00  
**1926-S MS-63** (NGC). A key date in the series at the Mint State level. Frosty surfaces display warm golden toning highlights. 1,650.00  
**1927-D MS-65** (NGC). A sparkling brilliant gem. Not often seen with this quality. Another of the hundreds of coins recently added to our inventory. You have first chance for 1,395.00  
1927-D MS-64 (NGC). Brilliant and frosty. Light golden toning around the periphery. 495.00  
1928-S MS-65. 525.00  
1930 MS-65 FSB (PCGS). Gorgeous old-time iridescent toning over deeply frosty surfaces. 325.00  
**1936 Proof-66** (PCGS). A brilliant superb gem of the finest quality. A connoisseur's delight! Just purchased. 1,975.00  
1936-D MS-65 FSB (PCGS). 215.00  
1940 Proof-64 (PCGS). Brilliant. 175.00  
1941 Proof-66 (NGC). Brilliant. 235.00  
1941 Proof-64. Brilliant. 175.00  
1941 Proof-64 (NGC). Brilliant. 175.00  
**1942/1-D AU-50** (PCGS). Lustrous. Another of our many new purchases! In this issue of *The Coin Collector* you are at the right place at the right time, before these coins are nationally advertised to those outside of our client list! 1,095.00  
1942 MS-64. 12.00  
1944 MS-60. Brilliant. 8.00  
1944-D MS-64. Brilliant. 15.00  
1944-S MS-65. Brilliant. Quality! 20.00  
1944-S MS-64. Brilliant. 15.00  
1944-S MS-60. Brilliant. 8.00  
1945 MS-65. Brilliant. 20.00  
1945 MS-64. Brilliant. We have a small group of these put away 50 years ago. Buy a gem for: 15.00  
1945-D MS-65. Brilliant. 20.00  
1945-D MS-64. Brilliant. 14.00  
1945-S MS-65 FSB (PCGS). Brilliant. 49.00  
1945-S Micro S. MS-64. Brilliant. 32.00  
**1934-1945 Mercury dime set, average MS-65, especially brilliant and frosty**, housed in a Capital Plastic display holder. 35 pieces, one of each date and mintmark (no overdates or Micro S). Put away years ago. Just purchased. 1,295.00

## ROOSEVELT DIMES

1953-S MS-63. Brilliant. 3.00



## 20¢ PIECES

### Best of Show 1875-CC

**1875-CC MS-64** (PCGS). Brilliant, lustrous, sharply struck, and of excellent aesthetic appeal. The finest 1875-CC seen on our recent buying trip and, of course, we could not resist buying it! A gem for the buyer who is particular about quality. 3,650.00  
1875-CC AU-50 (ANACS Cache). Highly lustrous. First time listed! 625.00  
1875-CC AU-50 (PCGS). Golden and gunmetal blue toning. 625.00

**1875-S MS-64** (PCGS). A very attractive gem specimen with satiny surfaces and deep cartwheel lustre. Ideal for a type set or a specialized collection. 2,150.00  
1875-S MS-61 (PCGS). 525.00

### Splendid Proof 1876 20¢

**1876 Proof-63** (PCGS). An outstanding specimen with claims to a higher grade; in fact, from an aesthetic viewpoint, this is one of the nicest 20¢ pieces we have ever seen. If you have an eye for quality, you'll like this one! 2,650.00  
1876 AU-55 (PCGS). Highly lustrous surfaces with attractive light iridescent toning. Undoubtedly from an old time collection. Rare in all grades. 595.00



## QUARTER DOLLARS

Quarter dollars of the 1796-1838 years are described in *The Early Quarter Dollars of the United States 1796-1838*, by A.W. Browning ("B" numbers), revised by Walter Breen. Collectors of later quarters will find such studies as Larry Briggs excellent study on Liberty Seated coins, *The Complete Guide to Barber Quarters* (David Lawrence), and *Standing Liberty Quarters* (J.H. Cline) to be desirable adjuncts to their numismatic pursuit.

## DRAPED BUST QUARTERS

### Rare 1804 Quarter

**1804 Browning-1. Rarity-3. F-12** (PCGS). Rare in all grades. 2,350.00  
1805 Browning-4. R-4. F-15. Attractive light silver with deeper gray around the edges. Decidedly scarce. 465.00  
**1806 B-9. EF-40**. Light gray surfaces. A pleasing specimen. 1,995.00  
1806 B-3. VF-30. Variety with broken feet on 1, I, and T on obverse. Smoky gray surfaces with lighter silver highlights on the high points. A nice candidate for a type set. 825.00  
1806 B-5. F-15 (NGC). Just acquired. 595.00  
1807 B-1. G-5. Last year of the Draped Bust obverse and Heraldic Eagle reverse. 199.00  
1818 B-4. EF-40. Light gray toning with some hints of gold. 695.00  
1818 B-3. VF-30 (PCGS). Light silver-golden surfaces. 365.00  
1819 B-3. EF-40. Attractive golden gray surfaces. Popular variety with boldly repunched denomination numerals on the reverse. A nice coin for the grade. 675.00  
**1822 B-1. AU-50** (PCGS). Attractively toned. First time listed! 1,750.00  
**1825/4/3 B-2. R-1 to 2. Overdate. AU-55**. Much original mint lustre remains. An outstanding example of this curious multi-overdated variety. (PCGS). 1,695.00  
1825 B-1. R-5. Fine-12. Medium gray surfaces. 195.00  
1828 B-1. VF-35 (ANACS Cache). Perfect reverse die. 450.00  
**1831 MS-61. B-4**. Die State I with partial extra horizontal stripe at left of reverse shield, and long, clear tongue in eagle's beak. This die state is called "extremely rare" in the latest edition of Browning's *Early Quarter Dollars*. Highly lustrous. Rich golden toning highlights. 1,095.00  
**1835 B-2. R-2. MS-62**. Lustrous and beautiful. 1,650.00

## THIS & THAT

**THE UPPER PENINSULA OF MICHIGAN** was missing on a map used as part of a commemorative stamp design issued by the United States Postal Service in connection with the World's Cup soccer games. This reminded us of the Carver-Washington half dollars, minted 1951-1954, which display a map of the United States on the reverse—missing the state of Delaware!

**THE OTHER DAY** a self-service gas station not far from here in New England closed for the day, but the owner forgot to switch off the gas pumps. During the next two hours, a number of cars visited, filled up and drove off. The local police chief noticed this and contacted the owner, who returned to the station, to find that \$97.50 worth of gas had been pumped, which was precisely equal to the amount of cash and checks stuffed under his front door.

**A PREDICTION:** Your editor has been very impressed about what I have seen in the way of video conferencing. By this, a meeting can be held, for example, in our office in Wolfeboro, NH, and a free interchange of thoughts and ideas, together with images of the participants, could be held at the same time in Zurich, Switzerland with a group of numismatists there. While I do not know what its applicability will be in the rare coin business—and here we do not plan any video conferencing soon—I can readily see that for most regular businesses this will be a powerful alternative to jumping on an airplane and attending conferences in person in New York, Los Angeles, Tokyo, Zurich, London, or wherever. For someone in New York to attend in person a two-hour conference in Los Angeles would involve two, possibly three days away from the New York office, plus the best part of \$1,000 in airfares, hotel bills, and meal expenses. On the other hand, video conferencing would involve just the telephone line charges. Anyway, check with me on this 10 or 20 years from now, and I'll just bet that video conferencing will come into its own, with a resultant drop in in-person business travel.

**IT TAKES ONE TO KNOW ONE:** Bob Lemke, writing in *Contact*, the house organ of Krause Publications, discussed the "King of Baseball Cards," the 1909 Honus Wagner cigarette card. "There are some 40 T-206 Wagners known, with the best holding the world's record price for a baseball card of \$451,000." The same article noted that at Krause Publications, most of the old-time employees are collectors. This makes it easy to understand the "collecting mentality" of many readers. This reminded me that at Bowers and Merena Galleries, nearly all of us are collectors, too—not necessarily of coins (although your editor collects counterstamped United States large cents 1793-1857), but of many different specialties. We certainly appreciate the challenge and joys of putting together a collection or display.

A FINE COLLECTION  
IS YOUR BEST INVESTMENT



# Ray's Picks of the Week

## Washington Quarters

**1939 Washington quarter. MS-64 (PCGS).** A glittering gem specimen of an early date in the Washington quarter series. A splash of attractive toning. Only a few left at this advantageous price, so act quickly.



**\$29**

## Liberty Walking Half Dollars

**1945-S Liberty Walking half dollar. MS-64 (NGC).** A popular branch mint issue, a gem grade, and plenty of lustre and eye appeal! What more could a collector ask?



**\$55**

## Morgan Dollars

**1881-S Morgan dollar. MS-64 (PCGS).** Brilliant, flashy silver dollars from the San Francisco Mint have long been a favorite of ours here at Bowers and Merena Galleries. If you seek quality and affordability, this is the date for you.



**\$63**

## Peace Dollars

**1923 Peace dollar. MS-64 (PCGS).** A lustrous, affordable gem Peace dollar makes a great start to a collection. Try one of these quality pieces, and see why Bowers and Merena Galleries is your headquarters for hand-selected quality Peace dollars.



**\$45**

## About the Coin Market

continued from page 1



**INDIAN CENTS:** For about 20 years I have commented that the market in the Indian Head cent series has been sluggish. As recently as two or three years ago, coins could be purchased at prices not much higher than they were 20 years earlier! Now, this has changed, primarily due to Richard Snow's 1992 book, *Flying Eagle & Indian Cents*, the distribution of Walter Breen's *Encyclopedia*, and an increased awareness in the series. The Fly-In (Flying Eagle and Indian) Club does its share to create interest as well.

Today, Indian cents are hot! What goes around comes around, they say, and at long last Indians are having their day in the sun. This goes for common dates such as those in the 1890s and 1900s as well as the rare issues (late 1860s and most of the 1870s decade). Again, picking and choosing is essential. Business strike coins are more popular than Proofs, probably because many Proofs are spotted and stained (a different situation from being attractively toned), and certified holders don't reflect this. If you have the patience to do a lot of looking, Proofs offer some truly remarkable opportunities and in many instances are very *cheap*. I see continued strength in the Indian series.



**LINCOLN CENTS:** Lincoln cents have never gone out of style, and, if anything, the advent of certified coins in the late 1980s has brought with it a renewed appreciation of the series on the part of collector-investors who feel somewhat secure by purchasing coins in slabs. There's no doubt there are "traps" in the market, especially among cleaned and processed coins, and the certification services get four stars for virtually eliminating these from pieces they certify. Thus, as a good guideline for buying *any* copper coin, you can use a certified grade as a *starting point*, and beyond that be sure a coin does not have staining, corrosion, spotting, etc. A good knowledge of striking characteristics is also helpful. For example, branch mint Lincoln cents from about 1916 through the mid 1920s are often weakly struck, particularly on the reverse. It pays to know what can be found on the market and what cannot be. If someone follows in Richard Snow's footsteps and creates a large, handsome book on Lincoln cents by date and mintmark, watch the interest soar!

Arguably, the two most popular varieties in the Lincoln cent series are the 1909-S V.D.B.—which unquestionably is the most famous and popular 20th century coin rarity—and the 1955 Doubled Die. Whenever we have a buying opportunity, I lay in a stock of as many as possible. However, nice specimens are not easy to find, and a lot of looking is required. Far rarer, but not recognized, are numerous branch mint issues from 1915 through 1925 in higher grades and (this is important) with *quality* surfaces. However, as rare as it may be, something such as a MS-65 1915-D cent does not have the historical and numismatic appeal of a glittering 1909-S V.D.B., the latter being the object of desire of tens of thousands of numismatists.

Lincoln cents can be conveniently grouped into the early series, 1909 through 1933, and the late series, 1934 to date. Most of the later issues are of such low market value that they are not stocked by many dealers who do nationwide business by mail order. Thus, your best source for these is a local coin club or coin shop. By the way, we need to give three cheers for those who do keep local coin shops open. What with today's increased costs of rent, electricity, insurance, wages, etc., a business that was profitable 20 or 30 years ago may no longer be profitable today. Even the ubiquitous sports card shops, which seemed to spring up a few years ago on the landscape like mushrooms after a rain, are quietly disappearing. I guess merchandising itself is changing. Last year, for the first time in history, mail order companies did more business than department stores! Of course, I've always liked mail order and have been in it all my life. Indeed, that is the heart of the Bowers and Merena business. Still, the entire American numismatic spectrum is multi-fold and not only includes mail order firms such as ours, but bullion dealers, coin shops, vest pocket dealers, and others—a heterogeneous assembly which together forms a nice whole.

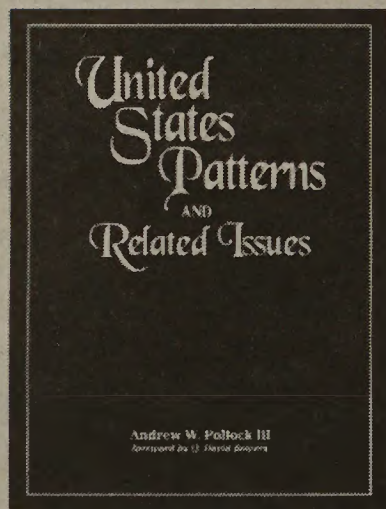
This column will be continued in our next issue of *The Coin Collector*.

## The Book Corner

Save 20% On This Week's Feature Books!

### The Authoritative Reference on American Pattern Coins

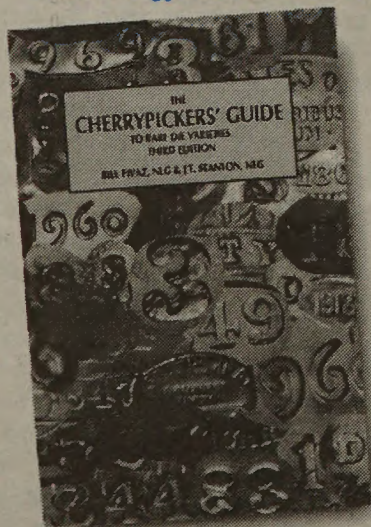
**United States Patterns and Related Issues**, by Andrew Pollock III is an entirely new reference book on the subject of U.S. patterns, in all series, and from all eras, including modern patterns never mentioned in a reference book before. The author, well-known pattern scholar and a member of the Bowers and Merena staff, has spent years meticulously evaluating rarity, assembling market price data, and much more. Now within the 524 pages of this beautifully illustrated hard-bound volume you will find all you want to know about U.S. pattern coins. If you are an advanced collector, this book is your key to market prices in this important series! Order BPO-100. List price: \$79.00. **Your special price: \$63.20.** (plus \$3 shipping and handling)



**Get set for a numismatic adventure for only \$63.20!**

### New Edition! New Prices! New Listings!

#### The Cherrypickers Guide to Rare Die Varieties



Softbound-BFI-110. List Price: \$24.95  
**Your special price: \$19.95**  
Spiralbound-BFI-111. List Price: \$29.95  
**Your special price: \$23.95**  
(plus \$3 shipping and handling)

Offered here is the greatly expanded, third edition of this remarkable book. Included are hundreds of new photographs and varieties. This is not just a "reprint"; this edition is almost 150 pages larger than the second edition, packed with new information. 344 pages, profusely illustrated, available in softbound or in spiral bound.

### The Reviews Are In!

**Kenneth Brissett**, Vice President, ANA; editor, *The Guide Book*—"The new edition of *The Cherrypickers' Guide* was worth waiting for. Over 150 new listings have been added to make this the most complete and valuable book of its kind ever published. Cherrypicking is the hobby of today."

**Alan Herbert**, Editor, *Coins Magazine*—"Cherrypickers-3 will be the ultimate weapon for anyone with a keen mind and a knack for detail. It's bigger, better, has more pictures, clear descriptions and details that come from years of experience."

## Collectors' Comments

### A Nice Quarter Dollar

"The last coin you sent me, an 1873 quarter with arrows, is great. My collection is looking better all the time. Thank you very much." —J.C.

### An Exceptional 2¢ Piece

"I love the gem MS-64 1864 Small Motto two-cent piece you sent to me. My check is enclosed." —W.K.

### Likes the C.P.P.

"Dear Gail [Watson]:  
"Please find enclosed my check for \$350.00, to cover my latest Collection Portfolio Program shipment. I could not be more pleased with the coins I have received so far. The only problem I've noticed is that they are so nice I hate to hide them away in my safe deposit box!" —D.L.B.

### A Nice Gold Dollar

"Enclosed is my check for invoice #106173. Thank you for the 1853-O gold dollar that you sent. It is a very attractive coin and will fit in well with my type set." —S.M.J.

### Token Is Excellent

"The Low-54 Hard Times token, AM I NOT A WOMAN & A SISTER, is a really excellent coin, a beauty. I have seen four or five of these, and this is the best." —J.B.

### A Gem 1879-S Dollar

"Please find enclosed my check for the 1879-S Morgan dollar I ordered. I appreciate the time you took in selecting a nice, clean, premium quality specimen, although I realize this coin is not a rarity nor is it expensive. I really appreciate it!" —J.W.B.

### "Exactly What I Had Hoped For"

"I have just viewed the first shipment you sent me as a Collection Portfolio Program member. They are exactly what I had hoped for: brilliant, minimal toning, very attractive overall, and well struck. These were worth waiting for, rather than trying to complete my set in a hurry. Thank you." —J.E.S.



**To Order**  
**Call Toll-free**  
**1-800-222-5993**



1835 B-3. R-2. AU-50. Brilliant. Much original mint lustre still remains. .... 575.00  
1835 B-5. AU-50 (PCGS). R-3. Period after C in reverse denomination. Lustrous steel gray surfaces. 675.00

## LIBERTY SEATED QUARTERS

1840-O With Drapery. AU-50. Light gray-toned surfaces. A pleasing specimen of the first year this denomination as struck in New Orleans. .... 495.00

### Gem 1853 Quarter

**1853 Arrows and Rays. MS-64 (NGC).** A sharply struck and very lustrous, lightly toned gem. An outstanding example of this design, produced only this year. Essential for a type set. The connoisseur will like this one! ..... 5,375.00  
1853 Arrows and Rays. AU-55. .... 450.00  
1853 Arrows and Rays. AU-50. Lustrous golden gray surfaces. .... 350.00  
1853 Arrows and Rays. AU-50 (ANACS Cache). Brilliant. .... 350.00  
1853 Arrows and Rays. EF-40. A popular design type. .... 165.00  
**1854 With Arrows. MS-63 (NGC).** Brilliant, lustrous surfaces. .... 1,350.00  
1854 With Arrows. MS-62 (PCGS). First time listed. .... 875.00  
1854 Arrows, AU-58-MS-60. Most lustre is still in place. .... 395.00  
1854 With Arrows. VF-20. .... 29.00  
1857 MS-63 (NGC). Sharply struck. Attractive toning. .... 550.00  
1862-S EF-40 (PCGS). Attractive light gray natural toning. Scarce in all grade levels. Another new purchase. .... 565.00  
**1864 MS-63 (PCGS).** A brilliant, highly lustrous specimen of an issue that is quite rare at this echelon of Mint State; few were saved. The specialist will appreciate this beautiful piece. .... 1,995.00  
1873 With Arrows. MS-62 (PCGS). Deeply frosty and brilliant. Sharply struck. Splashes of iridescent toning can be seen around the borders. Beautiful! ... 995.00

### 1876-CC Quarter

**1876-CC MS-65 (NGC).** Sharply struck, Gem 1876-CC 25¢ brilliant, and frosty. A gem specimen struck from silver from the nearby Comstock Lode. .... 3,750.00  
1877-CC MS-63. Ever-popular Carson City issue. Well struck. .... 725.00  
1878 MS-64. A lustrous gem coin! .... 895.00  
**1886 Proof-63 (PCGS).** Lightly and attractively toned. A splendid specimen of the rarest quarter dollar of its era, mintage-wise. .... 1,295.00  
1890 MS-64 (PCGS). Brilliant and blazing, with a whisper of golden toning around the rims. .... 995.00  
1890 MS-60. Brilliant and frosty. A very appealing coin. .... 495.00  
1891-S MS-63 (NGC). Brilliant, frosty, and lustrous, in fact, as nice looking as the day it was made. 595.00  
1891-S VF-30. .... 45.00

## BARBER QUARTERS

1892 AU-58. Lustrous. Type II reverse, with eagle's wing tip covering nearly all of E in UNITED. Additionally, the Capped D in UNITED is adjoined to the scroll immediately beneath by a die chip. .... 175.00  
1893-O MS-62 (PCGS). Lustrous. .... 475.00  
1893-S MS-63/64. Brilliant and frosty with very beautiful delicate toning. An outstanding coin the discriminating buyer will really appreciate. Just added to stock. .... 950.00  
1893-S AU-50. Warm golden gray toning. .... 315.00  
1896 MS-60. Brilliant, lustrous surfaces. The reverse, if graded separately, would easily be MS-63. ... 265.00  
1896-O VF-30 (PCGS). .... 295.00  
1896-O VF-25. Scarce in VF and higher grades. One of the key dates in the series. .... 255.00  
1897-O VF-20. Rare New Orleans issue. .... 175.00  
**1901-O MS-61.** A highly important coin in this grade; seldom seen or offered for sale. Brilliant, lustrous surfaces. Another find from our recent trip. .... 1,250.00  
1902 AU-50. .... 135.00  
1902 EF-45. .... 79.00  
1903-O EF-45. .... 99.00  
1904-O AU-50. Rare in this grade. .... 350.00  
1905-S AU-53. .... 219.00  
1905-S AU-50. .... 199.00  
1908-D AU-55. (PCGS). Lustrous with a hint of pale golden toning. .... 165.00  
1908-O MS-60. Lustrous. Lightly toned. .... 235.00  
1909 MS-60. .... 185.00  
1909-D AU-50. .... 195.00  
1912 AU-55. .... 165.00  
**1913 MS-63.** Brilliant and lustrous. One of the more elusive Barber quarter issues in Uncirculated grade. A prize for the advanced collector. .... 1,350.00  
1913-D VF-35. .... 49.00  
1915 MS-64. A pleasing coin with frosty lustre. Ideally suited for inclusion in a high-grade type set. 725.00  
1915 MS-60. .... 185.00  
1916-D MS-64 (NGC). Delicate golden toning. Last year of the design type. .... 725.00  
1916-D MS-64 (PCGS). Brilliant, frosty, and attractive. .... 725.00

## STANDING LIBERTY QUARTERS

**1917 Type I. MS-65 Full Head (NGC).** Sharply struck, brilliant, and very attractive. An outstanding coin, artistically and numismatically, of one of the hardest to find 20th-century design types. .... 1,150.00  
1917 Type I. MS-64 (PCGS). Brilliant. .... 395.00  
1917 Type I. MS-63 Full Head (PCGS). Brilliant. 325.00  
1917-D Type I. MS-64 Full Head (PCGS). A frosty golden specimen, sharply struck and highly lustrous. As nice as they come for the grade. .... 995.00  
1917-S Type I. MS-64 Full Head (PCGS). Brilliant and frosty. .... 995.00  
1917-S Type I. MS-63 Full Head. Sharply struck and fully lustrous. .... 550.00  
1917-S Type I. AU-58. .... 219.00  
**1917-D Type II. MS-65 (NGC).** Brilliant and lustrous. A

very pleasing coin. Quite rare so fine! ..... 1,195.00  
1917-S Type II. MS-61 (NGC). .... 195.00  
**1917-S Type II. MS-64 Full Head (NGC).** Sharp, brilliant, and fully lustre. An outstanding gem! Rare so fine. Just purchased. .... 1,650.00  
1917-S Type II. AU-58 (NGC). .... 159.00  
1919 MS-63. Attractive light toning. .... 185.00  
1919-S AU-55. Brilliant, lustrous. A key issue in the series. .... 550.00  
**1920 MS-65 FH (PCGS).** Brilliant, frosty, and a superb strike. One of the very finest we've ever seen of this early date. .... 1,975.00  
1920 MS-64 (NGC). .... 235.00  
1920 MS-62 (NGC). .... 149.00  
**1920-D MS-64 (PCGS).** Very scarce at this grade level. Brilliant and lustrous, with about 50% Full Head details. .... 1,450.00  
1920-S MS-63 (PCGS). Brilliant, lustrous, attractive. A high quality specimen, and rare as such. .... 995.00  
1920-S EF-40. .... 59.00  
1921 MS-63 (PCGS). Brilliant and frosty. A coin with a great deal of aesthetic appeal, as well as the desirability of being one of the key dates in the series. The connoisseur will really appreciate this one. .. 995.00  
1921 VF-20. .... 185.00  
1925 MS-64. Brilliant. .... 210.00  
1926-D MS-64 (PCGS). Above average strike, but still lacking full features on the higher part of Miss Liberty's head. Brilliant and frosty. .... 295.00  
1926-D MS-62. Brilliant. .... 165.00  
**1926-S MS-64.** Brilliant and frosty with delicate golden toning. An outstanding example of one of the lowest mintage dates in the series. Rare so fine! .. 1,495.00  
1926-S MS-63 (NGC). Brilliant and lustrous. Another specimen of this rarity. .... 825.00  
1928-D MS-64 (PCGS). Brilliant. .... 275.00  
1928-D MS-63 (PCGS). Brilliant. .... 165.00  
1928-S MS-65 (PCGS). Brilliant. .... 475.00  
1928-S MS-64 (PCGS). Brilliant. .... 275.00  
1929-S MS-64 (PCGS). Brilliant. .... 275.00  
1930 MS-65 Full Head (PCGS). Brilliant and frosty. Exceptional quality. .... 895.00  
1930 MS-64 Full Head (NGC). Brilliant. .... 395.00  
1930 MS-63 Full Head (PCGS). Brilliant. .... 310.00  
1930-S MS-65 Full Head (PCGS). Brilliant. Sharply struck in all areas. This is not an easy issue to find. .... 995.00

## WASHINGTON QUARTERS

1932-D MS-63 (Hallmark). Brilliant and very lustrous. Quite rare in this grade; largely unappreciated as such. Quality with a capital Q. We bought two on our recent buying trip! Each. .... 995.00  
1932-D MS-63 (PCGS). Brilliant and lustrous. A gorgeous quality coin. .... 995.00  
1932-D AU-50. .... 259.00  
1932-D AU-50 (ANACS Cache). .... 259.00  
1932-D EF-45. .... 179.00  
1932-D VG-8. .... 45.00  
1932-S MS-64. Brilliant and lustrous with light toning. A very high quality specimen of this scarce and highly prized issue. .... 725.00  
1932-S MS-63. Lustrous. .... 450.00  
1932-S MS-62 (NGC). Brilliant. .... 395.00  
1932-S MS-62 (PCGS). Brilliant. .... 395.00  
1932-S MS-61 (NGC). Lustrous. .... 335.00  
1932-S AU-58 (PCGS). .... 179.00  
1932-S AU-55. .... 159.00  
1932-S AU-50. .... 145.00  
1934 Heavy Motto. MS-65 (NGC). Brilliant. .... 79.00  
1934 Heavy Motto. MS-64. Brilliant. .... 39.00  
1935 MS-66 (NGC). Brilliant gem. .... 119.00  
1935 MS-65 (PCGS). .... 39.00  
1935 MS-64. Brilliant. .... 35.00  
1935 MS-64 (PCGS). .... 35.00  
1935-S MS-66 (NGC). Gorgeous brilliant satiny surfaces, a gem! .... 425.00  
1935-S MS-64 (PCGS). Brilliant. .... 89.00  
1936 Proof-63. Brilliant. .... 695.00  
1936 Proof-63 (PCGS). Brilliant. .... 695.00  
1936-D MS-63 (NGC). Lustrous. Another nice example. .... 410.00  
1936-D MS-63 (PCGS). Brilliant. Likewise desirable. .... 410.00  
1936-S MS-66 (NGC). Brilliant. .... 275.00  
1936-S MS-65. Brilliant. .... 99.00  
1936-S MS-64 (PCGS). .... 75.00  
1936-S MS-63 (PCGS). .... 65.00  
1937 MS-65 (NGC). Brilliant. .... 79.00  
1937-D MS-66. Brilliant. .... 215.00  
1937-S MS-66. .... 299.00  
1937-S MS-64. An attractive gem. .... 125.00  
1938 Proof-66 (NGC). Brilliant. .... 425.00  
1938 Proof-63 (ANACS Cache). Brilliant. .... 145.00  
1938-S MS-65 (NGC). Lustrous. .... 109.00  
1939 MS-64 (PCGS). Brilliant. .... 29.00  
1939-D MS-66. Brilliant. .... 169.00  
1939-D MS-65. Brilliant. .... 69.00  
1939-S MS-65 (PCGS). .... 110.00  
1939-S MS-64 (PCGS). Brilliant. .... 69.00  
1940-D MS-64 (PCGS). Brilliant. .... 85.00  
1941-S MS-66. Brilliant. .... 185.00  
1941-S MS-65. Brilliant. .... 90.00  
1942-S MS-63. Brilliant. .... 72.00  
1942-S MS-60. Brilliant. .... 49.00  
1944-D MS-63. Brilliant. .... 11.00  
1944-D MS-60. Brilliant. .... 9.00  
1945 MS-64. Brilliant. .... 10.00  
1948 MS-60. Brilliant. .... 6.00  
1948-S MS-64. Brilliant. .... 14.00  
1951 Proof-65 (PCGS). .... 45.00  
1952-D MS-66. Brilliant. .... 29.00  
1955 Proof-66 (PCGS). Brilliant. .... 69.00



## HALF DOLLARS

Half dollars of the early years 1794-1836 are described by "O" numbers as delineated by Al C. Overton

# Because You Asked

**R.M. ASKS:** I am collecting a set of Mint State and Proof trade dollars and have the 1879 and 1880, both Proof-63, and an MS-60 1878-S. I recently read your article about trade dollars in an old issue of *The Numismatist*, and feel that you could give me some guidelines. What are the harder-to-find pieces? Are there any situations I should know about?

**CC ANSWERS:** When seeking Mint State as well as Proof pieces, go beyond the numbers and be sure that the coins are aesthetically pleasing. At the risk of being repetitious, I say that it is better to have a "nice," attractive MS-60 than a stained or ugly MS-63. Be a connoisseur!



Among Proofs of the 1873-1883 era, the rarest today is the 1873 followed by the 1874. As a class, those of 1873-1877 are more elusive than those of the Proof-only years 1878-1883.

Among Mint State trade dollars, the most populous seems to be the 1875-S, especially in higher grades (MS-63 to MS-65). In general, the issues of 1873 and 1874 are very elusive in Mint State, the 1876-CC is a rarity thus, the 1875-CC and 1877-CC are somewhat scarce, and the 1878-CC has the double whammy of being rare in worn grades as well as Mint State (although in Mint State, it is not the rarest in the series).

in his book, *Early Half Dollar Die Varieties 1794-1836*. The collector of later issues may wish to acquire the Wiley-Bugert book on Liberty Seated coins, *The Complete Guide to Barber Halves* (David Lawrence), and *The Complete Guide to Walking Liberty Half Dollar* (Bruce Fox). Each of these volumes gives much useful data concerning the varieties in question.

## FLOWING HAIR HALF DOLLARS

**1795 O-109. R-4. VF-20 (NGC).** Attractive lightly toned surfaces. A splendid specimen of the Flowing Hair design minted only in this year and in 1794. 2,250.00  
**1795 Overton-113. VF-30 (NGC).** Nicely struck. Attractive toning. An outstanding specimen of the design type, date, variety, and grade. .... 2,495.00  
**1795 O-109. R-4 F-15.** Medium gray surfaces. An ideal type set coin. .... 1,350.00  
**1795 O-131. VG-10 (PCGS).** A very attractive coin, the obverse with sharpness of Fine to VF, and very attractive. The reverse is VG-10, with some mint-caused planchet adjustment marks. When we saw it on our recent buying trip, we wrote a check instantly. We guarantee you'll find this to be an excellent value, too. .... 1,295.00

## DRAPED BUST HALF DOLLARS

### 1805/4 Overdate 50¢

**1805/4 O-101. EF-40 (PCGS).** Light silver-gray surfaces. Very boldly defined overdate. Not easy to find in this high grade. .... 2,900.00  
1806 O-105. Knob 6. F-15. Rarity-2. The only variety of the year with six berries in the reverse branch. A nice coin. .... 245.00  
1806 O-115. Pointed 6, stem through claw. F-15. Boldly repunched TY in LIBERTY. Five reverse berries, the lowest without a stem. Deep golden gray surfaces. .... 275.00

### Lustrous 1807 Draped Bust 50¢

**1807 O-102. Draped Bust. AU-55.** A lustrous, frosty specimen, superbly struck, and of high aesthetic appeal. This is a very exciting example for the specialist, as not one in 50 extant half dollars of 1807 is this nice. .... 3,650.00  
**1807 Draped Bust. O-102. EF-45. (PCGS).** With 50% or more of the original mint lustre still there! An exceptional coin at a price you'll find to be a great buy. .... 1,495.00  
1807 O-102. Draped Bust. F-15. Rarity-2. Steel gray surfaces with golden gray highlights. .... 275.00

## CAPPED BUST HALF DOLLARS

1807 O-112. 50/20 VF-20. Small nick on the reverse. 235.00  
1808 O-106. Rarity-2. AU-55. Much lustre still remains. .... 975.00  
1808 O-107. VF-35. Rarity-3. Attractive golden toning highlights. .... 175.00  
1810 O-108. R-3. EF-40. .... 265.00  
1811 AU-58. Attractive toning. A very pleasing specimen of this early date. .... 575.00

### Condition Census 1812 O-103

**1812 O-103. MS-64.** Brilliant and frosty, with needle sharp central details. One of the very finest we have seen of this date, and certainly **Condition Census** for the variety. The connoisseur will love this one! .. 2,950.00  
1812 O-104. EF-40. Attractive golden surfaces. 225.00

### Lofty Grade 1815 Half Dollar

**1815/2 O-101. AU-50 (PCGS).** One of the highest grade specimens known of this key issue. A find for the specialist. Just added to our stock. .... 4,895.00  
**1815/2 O-101. VF-25.** Medium gray surfaces. Excellent

definition of detail and exceptional aesthetic appeal. The pre-eminent date among Capped Bust half dollars. Another of our recent purchases. .... 2,350.00  
1817 O-106. R-2. EF-45. .... 295.00  
**1818/7 O-102. AU-55 (PCGS).** Bold overdate. Most original mint lustre still present. Brilliant and attractive. .... 1,400.00  
1819/8 O-101. EF-40. Overdate; small 9 in date. 185.00  
1821 O-106. AU-50. .... 395.00  
**1822 O-109. MS-63.** (PCGS) With frosty, dazzling lustre. Brilliant and sparkling. Ideal for the type collector or the variety specialist. .... 1,695.00  
1822 O-104. AU-53 (PCGS). Brilliant, with nearly all original mint lustre still present. .... 650.00  
1822 O-110. EF-40. R-2. Attractively toned. .... 145.00  
1822 O-111. R-2. EF-40. .... 145.00  
**1823 O-107. MS-62. Condition Census challenger. R-2.** Lustrous and attractively toned. Narrowly misses the low end of the Condition Census (MS-63) for the variety. .... 1,095.00  
1825 O-102. AU-50. Lustrous silver gray surfaces. 350.00  
1826 O-104. R-3. AU-58. Lustrous golden gray surfaces. .... 795.00  
1826 O-106. EF-45. .... 275.00  
1826 O-118a. AU-50. Lustrous, mostly brilliant surfaces display attractive golden toning, a very pleasing coin. .... 375.00

### Superb 1827/6 O-101

**1827/6 O-101. MS-63 (PCGS).** Overdate not mentioned on PCGS holder (nor does PCGS attribute die varieties by Overton nos.). A **condition census specimen**. Tied for finest currently listed in that numerical sequence. Lustrous golden gray surfaces display warm rose toning highlights. .... 2,750.00  
1827 O-133. R-4. AU-50. .... 525.00  
1827 O-139. R-4. EF-40. A scarce variety. .... 325.00  
1828 O-107. Curl-base 2 with knob. AU-53 (NGC). Scarce date style. Light silver surfaces. Lustrous. .... 445.00  
1829 O-104. R-4. AU-55. A lustrous specimen of a scarce variety. *Condition Census*. Attractive golden toning. From a late state of the reverse die, with top of A in STATES and first A in AMERICA filled. .... 695.00  
1830 O-106. VF-35. .... 85.00  
1830 O-117. VF-25. .... 59.00  
1831 O-103. AU-50. Lustrous. Lightly toned. .... 295.00  
1831 O-109. EF-45. .... 175.00  
1832 O-110. AU-58 (PCGS). Brilliant, frosty surfaces; the reverse on its own could be called MS-60. .... 445.00  
1832 O-113. Small Date, Small Letters. AU-58. Frosty, lustrous surfaces lightly toned. .... 575.00  
1832 O-121. R-3. AU-50. Attractive golden toning. 375.00  
1833 O-108. EF-40. Attractively toned. .... 110.00  
1834 O-107. Large Date, Small Letters. EF-40. 110.00  
1834 O-108. Large Date, Small Letters. R-2. AU-50. Lustrous. .... 275.00  
1834 O-116. Small Date, Small Letters. AU-50. 275.00  
1835 O-105. AU-55. Attractive deep rose surfaces display strong lustre. .... 475.00  
1836 O-108. AU-50. The popular "1836/1336" variety. Lustrous. .... 350.00  
1836 O-108. Lettered Edge. EF-45. .... 175.00  
**1836 O-120. Lettered Edge. MS-63 (PCGS).** Attractive lustrous, frosty surfaces with delicate toning. 1,850.00  
1836 O-123. Lettered Edge. AU-50. Much lustre is evident. .... 259.00

### 1836 Reeded Edge Rarity

**1836 Reeded Edge. EF-45 (PCGS).** Very well struck. Lightly toned surfaces. One of the nicest quality we have seen at this grade level. A prize for the advanced collector and connoisseur. .... 2,575.00  
1837 EF-45. Much lustre remains in the protected areas. Deep gold and navy blue toning highlights. 395.00  
1838 AU-55. Lustre remaining in protected areas. Light silver surfaces. .... 560.00

### Lustrous 1839-O Half Dollar

**1839-O MS-62 (NGC).** Mintmark on obverse as with 1838-O. Repunched mintmark. Lustrous, frosty sur-





faces. Attractive toning. An outstanding specimen, a centerpiece of any collection or exhibit. First time offered! ..... 5,450.00

LIBERTY SEATED  
HALF DOLLARS

1839 No Drapery at elbow. EF-40 (PCGS). Scarcer than the variety with drapery. Attractively toned. ....	795.00
1854-O Arrows. MS-63 (PCGS). Light golden toning over deeply frosty surfaces. Very well struck. ....	1,950.00
1855/4 Overdate. Arrows at date. VF-20. ....	260.00
1855 Arrows. AU-50. Lustrous light gray with faint traces of gold. ....	295.00
1855-O Arrows. EF-45. ....	159.00
1856-O AU-50. ....	159.00
1857 AU-50. ....	149.00
1858 MS-62. Attractive lilac surfaces. ....	825.00
1858 AU-50. ....	149.00
1858-O AU-58. ....	225.00
1858-O AU-55. ....	189.00
1858-O AU-50. ....	149.00
1858-O EF-40. ....	85.00
1859-O AU-53 (PCGS). ....	185.00
1860 EF-45. ....	225.00
1860-O MS-60. ....	435.00
1860-O AU-55. ....	225.00
1860-S AU-50 (NGC). Much original mint lustre remains. Light silver surfaces. Attractive ....	365.00
1861 MS-60. ....	435.00
1861 AU-58. ....	225.00
1861 AU-55. ....	189.00

1861 C.S.A. Restrike Half Dollar

1861 Confederate States of America half dollar. Scott restrike. EF-40. Light silver-gray surfaces. An excellent addition to any Liberty Seated half dollar collection. Mark Borckardt spotted this on our recent buying trip and wrote a check instantly! ....	2,850.00
1861-O MS-62 (PCGS). Brilliant with attractive light golden toning around the borders. ....	750.00
1865-S AU-50. ....	350.00
1866-S EF-45. ....	115.00
1867 MS-60. Prooflike. ....	475.00
1867-S AU-50. ....	215.00
1867-S EF-45. ....	99.00
1868 VF-20. ....	149.00
1868-S AU-55. ....	255.00
1868-S AU-50. ....	225.00
1869 MS-61. ....	495.00
1869 MS-60. ....	425.00
1869 AU-58. ....	260.00
1869 AU-55. ....	219.00
1869-S AU-50. ....	375.00
1871-CC F-12. Scarce in all grades. ....	325.00
1871-S AU-55. ....	249.00
1873 Closed 3. EF-40. ....	145.00

Gem 1873 Arrows 50¢

1873 Arrows. MS-64 (PCGS). An outstanding gem, lustrous and brilliant, with an aesthetic value associated with an even higher grade. One of the nicest we have ever seen. Ideal for a high-grade type set. ....	3,995.00
1873 Arrows at date. AU-55 (PCGS). Sharply struck, lustrous, brilliant. An exceptional specimen at this grade level. ....	495.00
1875 AU-55. ....	195.00

Gem 1875-S 50¢

1875-S MS-65 (NGC). A superb, sharply struck gem. It would be difficult to envision a piece nicer than this one! ....	2,995.00
1876 MS-63. (PCGS). Brilliant and lustrous. ....	725.00
1876 VF-30. ....	55.00
1877-CC MS-64 (NGC). Deeply frosty, brilliant surfaces. A superb representative of this popular Carson City coinage. You'll enjoy owning this one. Another prize item from our recent buying trip. ....	1,495.00
1877-S No Drapery. MS-64 (NGC). Sharply struck with lightly toned, lustrous, slightly prooflike surfaces. A splendid specimen for the specialist or type set collector. ....	1,785.00
1877-S Drapery at elbow. MS-62 (PCGS). Brilliant and frosty. First time listed. ....	595.00
1879 MS-64 (NGC). A splendid gem; delicately toned. An aesthetic delight. ....	1,995.00
1891 MS-63 (PCGS). Gorgeous iridescent toning. Very rare in business strike form. Last year of Liberty Seated coinage. ....	795.00

BARBER HALF DOLLARS

1892 AU-58. First year of the Barber design. ....	350.00
1892-O EF-45 (ANACS Cache). One of the toughest to find issues in the Barber series. ....	495.00
1893 AU-50. ....	350.00
1893 AU-50/55. ....	395.00
1894-O AU-55. ....	395.00
1894-S AU-50. Light golden toning. Much original lustre remains. ....	349.00
1894-S EF-40. ....	219.00
1895 AU-50. Attractively toned in rich shades of gold. ....	350.00
1895-S AU-58. Brilliant and lustrous with a whisper of toning. ....	425.00
1897-O F-12. Mintage: 632,000 business strikes, the 10th lowest in the series. Silver gray with iridescent blue and violet highlights. A few scattered marks are noted. ....	310.00
1897-S VF-20. A desirable and quite rare branch mint issue. Pale golden toning on attractive silver gray surfaces. Some mint lustre remains in the recessed areas. A great addition to any Barber half dollar collection. ....	550.00
1897-S F-15. Key date. ....	365.00
1898 MS-62. Brilliant, frosty, and lustrous. An outstanding coin. ....	625.00
1899-O AU-50. ....	365.00
1899-O VF-35. ....	125.00
1899-S AU-50. ....	365.00
1900 AU-55. Brilliant and frosty, with a hint of gold on the reverse. ....	375.00
1901 MS-60. ....	475.00
1902 AU-55. Sharply struck and highly lustrous. ....	375.00
1902 AU-50. Lustrous. ....	325.00
1904 AU-55. ....	350.00
1905 Proof-64 (NGC). Delicate golden toning over	

mirror surfaces. Cameo devices. A splendid example of one of the most highly prized Philadelphia Mint dates. ....	1,450.00
1905-O AU-50. Highly lustrous, particularly on the reverse (which challenges the MS-60 grade). With our conservative grade and our reasonable price, you'll love this one. ....	415.00
1906 MS-62. Delicate gunmetal-blue and golden toning over especially frosty surfaces. ....	495.00
1906-O AU-50. ....	325.00
1907-O MS-63 (NGC). Lustrous. ....	925.00
1908-D AU-58. ....	415.00
1908-D AU-50. Pleasing for the grade. Struck in the third year of Denver Mint operations. ....	350.00
1908-O AU-58 (ANACS Cache). Light golden toning. ....	375.00
1908-O EF-45. ....	195.00
1910-S AU-55. ....	350.00
1911 AU-55. ....	335.00
1912 MS-62 (NGC). ....	575.00
1912-D AU-55. ....	350.00
1913-D AU-50. ....	325.00

Gem Proof 1914 Rarity

1914 Proof-65 (NGC). A superb brilliant gem specimen of the lowest mintage Proof in the half dollar series after 1858! A find for the discriminating buyer. One of only 380 minted. How many surviving today can equal this beauty? First time listed! ....	3,450.00
1914 F-12. Rare. ....	195.00

Gem Proof 1915 Rarity

1915 Proof-65 (PCGS). A truly gem specimen with gorgeous gunmetal-blue toning, certainly one of the very finest in existence from a low-mintage of just 450 Proofs (the second smallest Proof production after 1858!). The connoisseur will really enjoy this piece. ....	3,650.00
1915-S AU-55. Light golden toning over very frosty surfaces. ....	360.00

LIBERTY WALKING  
HALF DOLLARS

This motif, the work of noted sculptor Adolph A. Weinman (who also designed the Mercury dime), is one of the most beautiful in the American series. In general, dates from 1916 through 1929 are scarce in Mint State, with 1917 (Philadelphia) being a notable exception. There were no pieces struck from 1930 through 1932. Beginning in 1933, production was continuous through the end of the series in 1947, with P-D-S sets being made of certain years, including all years from 1941 through 1946.

An advantageous way to being a collection is to pick a grade range, and acquire one of each variety from 1933 through 1947. The present listing offers quality pieces in MS-63, MS-64, and MS-65 levels, all lustrous and of hand-selected quality. Due to the popularity of the series, we request that you give alternate choices when you order; these alternates will be used only if the first requests have been sold.

In addition to the foregoing, we offer some excellent buys in different grade ranges among half dollars from 1916 through the late 1920s. Our recent buying trip yielded several dozen choice specimens, primarily in the 1930s and 1940s, but a number in the earlier years as well. As a reader of *The Coin Collector* you have first pick of our new purchases.

1916-S MS-63 (NGC). ....	1,495.00
1917-D Mintmark on obverse. MS-64 (PCGS). Delicate golden toning over deeply frosty, lustrous surfaces. A far above average strike. The connoisseur will enjoy owning this! ....	2,395.00
1917-D Mintmark on reverse. MS-62. Brilliant, frosty surfaces. Above average strike. Scarce so fine. First time listed. ....	1,295.00

Notable 1917-S Rev. 50¢

1917-S Mintmark on reverse. MS-64 (PCGS). Brilliant and frosty, and one of the nicest strikes we have ever seen for this date. A coin for the connoisseur. Another item from our recent far-ranging buying trip. First order gets it for only ....	3,750.00
1917-S Mintmark on reverse. MS-63 (NGC). Brilliant and deeply lustrous. An excellent specimen of this early San Francisco variety. ....	1,295.00

Gem 1918-D Half Dollar

1918-D MS-64. A popular branch mint issue, very scarce at the gem level. Lustrous with delicate toning. Where can you find another this nice? ....	3,950.00
1918-S MS-63 (NGC). Brilliant. ....	1,950.00

Brilliant Gem 1919 50¢

1919 MS-64 (PCGS). Brilliant, lustrous, and a very nice strike; one of the finest you will ever see in this grade level or, perhaps, even at the MS-65 level as well. Quality! First time offered! ....	3,975.00
1919 EF-40. An attractive example of this scarce Philadelphia Mint issue. ....	450.00
1919-S AU-50 obverse, AU-55 reverse. Much original lustre is still present. A splendid specimen of one of the key issues in the series. ....	1,450.00
1920 MS-63. Frosty and brilliant on the obverse, hints of attractive gold toning on the reverse. ....	695.00

Elusive 1921-S Half Dollar

1921-S EF-45 (PCGS). Some lustre is still seen. Medium gray surfaces over most of the surface with a few areas of deep gray. Elusive issue in any and all grades; rarest of the three varieties of this rarity-laden year. First time listed. ....	4,650.00
1929-D MS-63. Brilliant, lustrous. Scarce so fine. ....	675.00
1934 MS-64. Brilliant. ....	145.00
1934-D MS-63. Brilliant. ....	270.00
1934-S MS-63. A lustrous, attractively toned specimen of this scarce branch mint issue. ....	695.00
1935 MS-64. Brilliant. ....	85.00
1935-D MS-64. Brilliant. ....	365.00

Superb Proof 1936 50¢

1936 Proof-65 (NGC). A gem specimen of this highly desired rare issue. If you have been searching for a piece with exceptional aesthetic appeal, your hunt ends here. ....	3,450.00
1936 Proof-63 (PCGS). Nicer than any Proof-64 (yes, 64) we saw during our recent buying trip, so we bought it! Brilliant and beautiful. By the way, when you read a comment about quality, remember that	

seeing a coin in person is worth a dozen words of print. Each item in our inventory is guaranteed to 100% live up to, or exceed, what we say about it! Otherwise, our return privilege awaits you (but is seldom used by anyone). ....	1,795.00
1936 MS-63. Brilliant. ....	60.00
1936 AU-50. ....	24.00
1936-D MS-63. Brilliant. ....	120.00
1936-S MS-64. Brilliant. ....	285.00
1937-D MS-62 (PCGS). Brilliant. ....	205.00
1937-S MS-64. Brilliant. ....	260.00
1938 Proof-63 (ANACS Cache). Brilliant. ....	545.00
1938 AU-55. ....	50.00
1938-D AU-50. Brilliant and frosty. Key low mintage date. ....	265.00
1939 Proof-66 (PCGS). Brilliant. ....	795.00
1940-S MS-64. Brilliant. ....	89.00
1941 Proof-64 (NGC). Brilliant. ....	435.00
1941 MS-66 (NGC). Brilliant. ....	240.00
1941 MS-65. Brilliant. ....	119.00
1941 MS-64. Brilliant. ....	55.00
1941 MS-63. Brilliant. ....	42.00
1941-D MS-65. Brilliant. ....	125.00
1941-D AU-58. ....	24.00
1941-S MS-65 (NGC). A key issue of its era; difficult to find superb as this. ....	1,095.00
1941-S MS-62 (PCGS). Brilliant. ....	105.00
1942 MS-65. Brilliant. ....	105.00
1942 MS-64. Brilliant. ....	55.00
1942 MS-63. Brilliant. ....	44.00
1942 AU-58. ....	18.00
1942 AU-50. Brilliant. ....	12.00
1942-D/D MS-63. Brilliant. ....	110.00
1942-D MS-64. Brilliant. ....	99.00
1942-D MS-63. Brilliant. ....	69.00
1942-S MS-65. Brilliant. ....	525.00
1942-S MS-64. Brilliant. ....	95.00
1943 MS-65. Brilliant. ....	119.00
1943 MS-64. Brilliant. ....	55.00
1943 MS-63. Brilliant. ....	42.00
1943 MS-61 (PCGS). Brilliant. ....	38.00
1943 MS-60 (PCGS). Brilliant. ....	37.00
1943-D Breen-5205. MS-63. This is the variety that Walter Breen described as an overdate. However some consider this not to be such. ....	225.00
1943-D MS-65. Brilliant. ....	190.00
1943-D MS-64. Brilliant. ....	95.00
1943-D MS-63. Brilliant. ....	79.00
1943-S MS-65. Brilliant. ....	375.00
1944 MS-65. Brilliant. ....	125.00
1944 MS-64. Brilliant. ....	55.00
1944 MS-63. Brilliant. ....	44.00
1944 MS-61. Brilliant. ....	40.00
1944-D MS-65. Brilliant. ....	119.00
1944-D MS-64. Brilliant. ....	79.00
1944-D MS-63. Brilliant. ....	55.00
1944-D MS-62. Brilliant. ....	45.00
1944-S MS-65. Smoky topaz and rose toning highlights. ....	650.00
1944-S MS-64 (ANACS Cache). Brilliant. ....	82.00
1945 MS-65. A faint gold toning over satin surfaces. ....	119.00
1945 MS-64. Brilliant. ....	55.00
1945 MS-63. Brilliant. ....	42.00
1945 MS-62 (PCGS). Brilliant. ....	40.00
1945-D MS-65. Brilliant. ....	119.00
1945-D MS-63. Brilliant. ....	45.00
1945-D AU-58. Brilliant. ....	25.00
1945-S MS-65. Brilliant. ....	155.00
1945-S MS-62 (PCGS). Brilliant. ....	43.00
1946 MS-65. Brilliant. ....	145.00
1946-D MS-65. Brilliant. ....	119.00
1946-D MS-64. Brilliant. ....	55.00
1946-D MS-63. Brilliant. ....	45.00
1946-D MS-62 (PCGS). Brilliant. ....	43.00
1947 MS-65. Brilliant. ....	175.00
1947-D MS-65. Brilliant. ....	119.00
1947-D MS-62 (PCGS). ....	43.00

Special Liberty Walking Set Offer!

Lustrous Gems!

**STARTER collection of Liberty Walking half dollars:** A great way to begin a high-grade collection of this beautiful series. We'll select \$1,000 or more worth of different dates and mintmarks in the 1930s and 1940s, each brilliant, lustrous, and certified as MS-64 or MS-65. Your net price is \$895.00. In addition, if you request, we'll send some other pieces to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Liberty Walking Super Special Offer." We guarantee you'll like our selection, price, and quality. Limit: One set per buyer.

Order It Today,  
Enjoy It Tomorrow!

Here's how our "Order It Today, Enjoy It Tomorrow" service works:  
Select the coins you want to buy.  
Call our Direct Sales Department (Gail Watson and Beth Piper) before 1 p.m. Eastern time.

Charge your order to Visa, MasterCard, or AMEX; or, if you have established credit, ask for the coins on approval. We will need your street address (not box address) for Federal Express delivery. This service is FREE (on request) for orders of \$300 or more; just \$10 for orders under \$300.

We'll do the rest! Your order will be packaged here in a matter of minutes, will be double-checked by Dave Bowers and sent by FedEx.



LIBERTY WALKING  
HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	95	145	425
1934-D	270	460	
1934-S	695	1375	
1935	62	85	315
1935-D		365	
1935-S		665	
1936		75	169
1936-D		159	395
1936-S		285	665
1937		68	220
1937-D	220	265	550
1937-S		260	595
1938	115	140	
1938-D			975
1939	58	75	
1939-D		75	160
1939-S		160	235
1940		62	135
1940-S	52	89	460
1941	42		119
1941-D	58	70	125
1941-S	119	215	1095
1942	44	55	119
1942-D	69		210
1942-S	55	95	425
1943		55	119
1943-D	79	95	190
1943-S	55	89	375
1944	44	55	125
1944-D	55	79	119
1944-S	55	82	650
1945	42	55	119
1945-D	45	58	119
1945-S	45	55	155
1946	45	55	145
1946-D		55	119
1946-S	44	55	119
1947		58	175
1947-D	46	58	119

FRANKLIN HALF  
DOLLARS

Franklin half dollars are a popular specialty here at Bowers and Merena, and you'd be surprised how many Gail Watson and Beth Piper ship out each week. Our main problem is supply (we wish that rare coins were easy to buy; however, there is no wholesale source for the quality that we seek, and we have to acquire specimens one at a time).

1948 MS-63. Brilliant. ....	24.00
1949 MS-64 (PCGS). Brilliant. ....	55.00
1950 Proof-64 (PCGS). Brilliant. ....	290.00
1950 MS-64 (NGC). Brilliant. ....	52.00
1950 MS-64 (PCGS). Brilliant. ....	52.00
1951 MS-64 (PCGS). Brilliant. ....	29.00

**DISCOVER BOWERS AND MERENA:** If you like QUALITY coins, as we do, and you want excellent VALUE for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, many of our clients have been with us since we started business in the 1950s.

1952 Proof-64 (PCGS). Brilliant. ....	112.00
1952-D MS-64. Brilliant. ....	37.00
1953 Proof-65. Brilliant. ....	77.00
1953 Proof-64. Brilliant. ....	70.00
1953 Proof-64 (PCGS). Brilliant. ....	70.00
1953-S MS-65 (PCGS). Brilliant. ....	59.00
1954 Proof-63. Brilliant. ....	42.00
1954 MS-66 (NGC). Brilliant. ....	495.00
1954-D MS-65. Brilliant. ....	145.00
1954-D MS-65 (NGC). Brilliant. ....	145.00
1954-D MS-64 (PCGS). Brilliant. ....	27.00
1954-S MS-66 (NGC). Brilliant. ....	295.00
1957 Proof-64. A brilliant gem. ....	14.00
1957 Proof-63. Brilliant. ....	12.00
1959 MS-65 (NGC). Brilliant. ....	140.00
1959 MS-65 (PCGS). Brilliant. ....	140.00
1959 MS-64. Brilliant. ....	19.00
1959-D MS-65 (NGC). Brilliant. ....	139.00
1961 MS-63 (PCGS). ....	19.00
1961 MS-65 (NGC). Brilliant. ....	295.00
1961-D MS-64 (NGC). Brilliant. ....	22.00

KENNEDY HALF DOLLARS

1970-1993 Kennedy halves. A PCGS certified group laden with many brilliant gems, a great starter collection. Includes the following dates and grades: 1970-D (low mintage) MS-63, 1971-D MS-65, 1972-D MS-65, 1976-S MS-65. 40% silver composition. 1977 MS-65, 1978 MS-65, 1978-D MS-66, 1984-P MS-65, 1984-D MS-65, 1985-P MS-65, 1989-D MS-65, 1993



Copper-nickel composition. The collection is yours for ..... 265.00



## SILVER DOLLARS

Silver dollars are one of the most popular collecting areas, and it is quite possible Morgan dollars (1878-1921) head the popularity list among *all* early issues.

Silver dollars of the 1794-1804 era are attributed to *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* (Q. David Bowers) and are listed by "BB" numbers as well as by "B" numbers (the latter from *The United States Early Silver Dollars from 1794-1803* (by M.H. Bolender). The Bowers text also gives detailed information concerning Liberty Seated, Morgan, Peace and later dollar types, including much history, rarity, and price information. The two-volume set, over 2,000 pages, is yours for, net, \$119.20 plus \$7 packing and shipping.

For Morgan and Peace dollars, *Comprehensive Catalog and Encyclopedia of U.S. Morgan and Peace Silver Dollars* (Leroy C. Van Allen and A. George Mallis) gives a wealth of information not only concerning history but also minute die varieties, while *The Comprehensive U.S. Silver Dollar Encyclopedia* (John W. Highfill) gives information concerning market prices and rarity, as well as numerous opinions and collecting experiences.

## FLOWING HAIR DOLLARS

### Sharp and Beautiful 1795 \$1

**1795 Bowers-Borckardt-18. Flowing Hair. EF-45** (NGC). A very rare and historically fascinating variety with silver plug at the center (see footnote), although we haven't factored this into the price. Medium gray toning over well struck surfaces. A very attractive coin from every aspect. This piece will be ideal for your type or date set, and has the added attraction of being a "special silver center" 1795 dollar. \$450.00

### Pleasing VF-30 Flowing Hair \$1

**1795 BB-18. Flowing Hair. Three leaves beneath each wing. VF-30** (PCGS). Light gray-toned surfaces. Tinges of mint lustre are still visible if you look closely in protected areas on the reverse. An exceptional coin. Another "find" on our recent buying trip. .2,975.00

### Superb Mint State 1795 Dollar!

**1795 BB-21. MS-61** (ANACS Cache). Sharply struck and mostly brilliant with reflective surfaces. The obverse is exceptionally clean and free of adjustment marks with very minor adjustment marks on the reverse. A superb specimen. One of the very finest 1795 Flowing Hair dollars we have ever seen or handled! The former owner, a Newport Beach, CA numismatist, considered it a gem and the finest coin in his silver dollar type set. You'll love it, too! ..... \$23,500.00

## DRAPED BUST DOLLARS

### Splendid 1795 Draped Bust \$1

**1795 BB-52. Draped Bust. EF-40** (NGC). Light gray toning. A splendid specimen of the first year of the design. .... 3,850.00  
**1796 BB-61. Small Date, Large Letters. F-12.** Faint reverse scratch. .... 995.00

### Exceptional 1797 BB-71 \$1

**1797 BB-71. 10x6 Stars. Large Letters reverse. EF-40** (PCGS). An exceptional quality specimen of a variety and date usually seen in lower grades, and quite rare above VF. Original mint lustre is still visible in some sections. This is the only variety of this year with the unusual 10x6 star configuration. A really great early dollar! ..... 4,750.00

### Outstanding 1797 BB-73 \$1

**1797 BB-73. 9x7 Stars. Small Eagle. Large Letters. AU-50** (PCGS). A splendid coin, one of the finest we have ever offered! Much original lustre remains. One of the most significant 1797 dollars to come on the market in recent years. .... 9,750.00

### Outstanding 1797 Dollar

**1797 BB-73, B-1. 9x7 Stars. Large Letters. AU-50** (NGC). Light gray surfaces with much lustre remaining in protected areas. Very attractive surfaces overall. Whenever we see a nice 1797 dollar, aesthetically pleasing and at a reasonable price, we buy it. A highlight from our recent trip. .... 9,750.00

**1797 BB-73. 9x7 Stars. Large Letters. VF-35.** Very attractive surfaces. A pleasing specimen of this scarce date. .... 1,950.00

### Important 1798 Small Eagle \$1 15 Obverse Stars

**1798 BB-81. Small Eagle. VF-30.** Light gray and lilac toning. Very attractive. Rare as a type; the vast majority of 1798-dated dollars are of the later Heraldic Eagle reverse type. .... 3,850.00

### Superb 1798 BB-118 \$1

**1798 BB-118. Heraldic Eagle. AU-50** (PCGS). Brilliant, with much original lustre still in evidence. An outstanding specimen for the type collector as well as the early dollar specialist. Certainly, this is *among the top two dozen finest known*. .... 4,950.00  
**1800 BB-184, B12. VF-35.** Golden toning highlights. A nice specimen of the Heraldic Eagle reverse type used 1798-1804. .... 975.00  
**1800 AMERICAN variety. BB-192, B-19. VF-35** (ANACS Cache). Medium gray surfaces. .... 795.00  
**1800 BB-194. Dotted Date. EF-40** (PCGS). Nicely struck. Much original mint lustre still remains. .... 1,995.00  
**1801 BB-214. VF-25.** .... 795.00  
**1801 BB-211. VF-20** (PCGS). Light gray and golden toning. A nice specimen for a type set. Scarce, too! ..... 825.00

# Where Did It Happen?

## Test Your Numismatic Knowledge

*Given below are clues to identify five different localities, some of an esoteric nature, for numismatic persons, places, things, or events. Get three or more right and you are doing well; get five right and you are in the expert class.*

1. A vast treasure of 1857-S \$20 gold coins and other items was found in the 1980s by the Columbus America Discovery Group in:

- the Atlantic Ocean.
- Krasnojarsk, USSR.
- Dutch Flat, California.
- the Caribbean Sea.

2. It is believed that the 1792 silver half dimes were produced:

- at the Philadelphia Mint.
- by Boulton & Watt in Birmingham, England.

- Sidney, Ohio.
- Iola, Wisconsin.
- Racine, Wisconsin.
- Colorado Springs, Colorado.

3. Joseph Leshner, of Victor, Colorado, issued octagonal silver "dollars" or medals in 1900 and 1901. Where were these struck?

- Denver, Colorado.
- Georgetown, Colorado.
- Woodland Park, Colorado.
- North Tonawanda, New York.

4. The Headquarters building of the American Numismatic Association is located in:

ANSWERS: 1-a, 2-c, 3-a, 4-d, 5-b

### Superb 1802 \$1

**1802 BB-242. R4+. EF-45.** Light golden and gray toning over well struck surfaces. A superb specimen of this scarce date. .... 2,995.00

**1803 BB-255. AU-50 or finer.** Brilliant surfaces with very light and quite attractive toning. Highly lustrous. Well struck. An exceptional specimen of this scarce date. .... 2,450.00

**1803 BB-255. Large 3. VF-25. Scarce** ..... 725.00

## LIBERTY SEATED DOLLARS

### Superb Mint State 1842 \$1

**1842 MS-63** (NGC). A superb, frosty coin with plenty of lustre, one of the nicest business strikes we have ever seen of this early date. A specialist's dream! Another prize from our recent buying trip. .... 4,300.00  
**1845 EF-45** (NGC). Light silver gray surfaces. A pleasing specimen of one of the rarer dates of the era. On the *rim* at the first star is an interesting die break of the cud type, not extending into the denticles (no extra premium charged for this; just interesting to mention). Another new purchase. .... 795.00

### Important 1848 Dollar

**1848 MS-60** (PCGS). Attractive light iridescent toning with some prooflike characteristics. Another quality specimen for the specialist. We believe you'll agree that it has the aesthetic quality of an even higher graded coin. .... 4,950.00

### Beautiful AU 1855 \$1 Rarity

**1855 AU-55** (PCGS). Silver gray surfaces, somewhat prooflike if viewed at a certain angle to the light. A great rarity in all grades, indeed a numismatic classic that was recognized as such shortly after it was made (see footnote). A prize from our recent buying trip. .... 5,650.00

### Rare 1855 Dollar

**1855 EF-45** (PCGS). Light silver-gray surfaces. One of the most important Philadelphia Mint issues in the series. .... 2,950.00

### Classic 1858 Proof Rarity

**1858 Proof-63** (PCGS). Attractive light toning. An ideal combination of high technical grade, high rarity, and excellent aesthetic appeal—all you could desire in a classic 1858 dollar. The 1858 stands alone as the single Philadelphia Mint Liberty Seated dollar struck only in Proof finish; no examples were ever made for circulation. .... 11,500.00

### Choice Brilliant 1859-O \$1

**1859-O MS-63** (PCGS). Brilliant, lustrous surfaces. Needle-sharp strike. One of the finer pieces we have seen at this grade level. Another of the outstanding Liberty Seated dollars recently purchased. 2,975.00  
**1859-O AU-58** (NGC). Brilliant, somewhat prooflike surfaces. Exceptionally nice quality at this grade level. Popular New Orleans Mint issue. First time listed. .... 795.00

### Rare 1872-CC Dollar

**1872-CC F-12** (PCGS). Light silver gray surfaces. Reverse is VF. An attractive example of this key issue. Another nice coin from our recent buying trip. .... 2,495.00

### Choice Proof 1871 \$1

**1871 Proof-63.** A beautiful brilliant coin with a hint of attractive toning. You'll like this one! ..... 2,850.00  
**1872-S VF-30.** Scarce, desirable, and quite attractive. Very lightly cleaned long ago, now naturally retoned in shades of silver and gold. A few scattered marks are noted, and a tiny rim mark is seen at 1:00 on the reverse. Check it out; your satisfaction is guaranteed. .. 925.00

## MORGAN DOLLARS

This listing includes new Morgan dollar purchases from our recent buying trip, coins hand selected by Dave Bowers and Mark Borckardt.

Here at Bowers and Merena Galleries, Morgan silver dollars (minted from 1878 to 1921) are number one on the popularity list with our clients. And, no wonder. Of the 100 or so standard varieties listed in the *Guide Book of U.S. Coins*, dozens of different varieties can be bought in Mint State for less than \$100 each, and many other choice pieces can be acquired in the \$100 to \$1,000 range.

If you would like to begin a set of Morgan dollars, we offer you several suggestions:

1. Buy one each of as many different coins as you can afford, in grades from MS-63 to MS-65. The pieces you obtain from us will be of choice, selected quality,

lustrous, and guaranteed to please!

2. Buy one each as above, but limit your expenditure to, say, \$200 per coin. It is surprising how many different dates and mintmarks you will be able to acquire!

3. Start a collection of Carson City Morgan dollars minted 1878 to 1885 and again from 1889 to 1893. We like these a lot, and believe that the market prices are really attractive. Within the Carson City series, a good way to begin is to get one each of 1882-CC, 1883-CC, and 1884-CC. We have brilliant, frosty specimens in stock ready for immediate shipment.

4. Take your pick of one of these special collections assembled by Dave Bowers, Ray Merena, and Mark Borckardt. We guarantee you'll be pleased with the quality, value for the price paid, and the selection we make for you.

Each coin will be brilliant, frosty, choice, and aesthetically desirable! Each set will save you a lot of work, and is yours at a discount, too! No wonder they are so popular with our clients!

### Special Morgan Starter Set

#### Offer No. 1

#### Superb Quality!

#### DISCOUNT PRICED!

STARTER SET of Morgan silver dollars: A great way to begin a high-grade collection of this beautiful series! We'll select \$1,000 or more worth of dates and mintmarks of the early years, 1878 to 1904 era, each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65. The set will include at least two different CC coins as well as specimens from the other three early mints (Philadelphia, New Orleans, and San Francisco). Your net price is \$895.00. In addition, if you request, we'll send some other pieces to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Special Morgan Set No. 1."

Sorry, no dealers, as we are hand-picking these and spending a great deal of effort, and giving a deep discount too, to introduce *collectors* to this series on the theory that once the quality of this set is examined, Bowers and Merena Galleries will be the source for all of the other varieties you need!

### Advanced Special Morgan Set

#### Offer No. 2

#### A Marvelous Collection!

#### DISCOUNT PRICED!

As preceding, but we'll select \$3,000 or more worth of dates and mintmarks of the early years, 1878 to 1904 era, each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65. The set will include at least four or five different CC coins as well as numerous specimens from the other three early mints (Philadelphia, New Orleans, and San Francisco). Your net price is \$2,695, which will include over \$3,000 worth of coins PLUS the two-volume book set, Dave Bowers' *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* (list price: \$149). If you already own the book, then tell us, and send just \$2,595 for the coins alone. In addition, if you request, we'll send some other choice Morgan dollars to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Special Morgan Set No. 2." Sorry, no dealers.

### Connoisseur's Special Morgan Set

#### Offer No. 3

#### Our Finest Special Set!

#### DISCOUNT PRICED!

This is our most deluxe Special Set. It is similar to No. 2, but has even more coins—each one selected for its quality and beauty! You'll get over \$10,000 worth of coins at our regular prices, discounted to you for only \$8,850 with the two-volume book set, or \$8,750 without it. This set of truly choice, brilliant, lustrous coins will propel you into the "advanced numismatist" status in the Morgan dollar series. And, if desired, we'll send you some additional Morgan dollars on approval, and will keep a "want list" showing pieces you still need. Sorry, no dealers.

### Special Carson City Set No. 4

This set consists of one each, 1882-CC, 1883-CC, and 1884-CC, each lustrous, brilliant MS-63 certified, total value \$232.00, net: \$209.00.

### Special Carson City Set No. 5

This set consists of one each of 1878-CC, 1880-CC, 1881-CC, 1882-CC, 1883-CC, 1884-CC, and 1885-CC, each lustrous, brilliant MS-63 or MS-64 certified, total value over \$1,100.00, net: \$995.00.

1878 Doubled tail feathers. MS-64. Brilliant. .... 425.00  
1878 7 Tail feathers, Reverse of 1878. MS-64. . 129.00  
1878 7 Tail feathers, Reverse of 1879 (3rd reverse; slanting top arrow feather). MS-63. Brilliant with strong mint lustre. .... 139.00  
1878 7 Tail feathers, Reverse of 1879. MS-63 (PCGS). Brilliant ..... 139.00

1878-S to 1882-S San Francisco dollar set of 7 Pieces. MS-60 to AU, representing the first seven dates from the San Francisco Mint, in custom plastic display holder. The five coins dated 1878-S through 1882-S pieces average MS-62; and the two coins dated 1883-S and 1884-S are AU-50 to AU-53. Ask for "Early San Francisco Morgan Dollar Set" when ordering. .... 549.00  
1878-S MS-64. Brilliant. .... 67.00

### Splendid 1879-CC \$1

**1879-CC "Perfect CC" variety. MS-63 Prooflike** (NGC).

A superb specimen, very sharply struck and with delicate iridescent toning. One of the nicest 1879-CC dollars we have ever seen in any grade. The connoisseur will really like this one! ..... 2,995.00

### Choice 1879-CC Rarity

**1879-CC Perfect Mintmark. MS-63.** Brilliant and frosty.

The reverse grades MS-64 in our opinion. In General Services Administration holder as sold by the government. Rarest Carson City dollar, by far, in the early 1878-1885 Morgan series. First time listed! 2,995.00  
1879-O MS-64. A satiny gem with strong cartwheel lustre on both sides. Rare so nice! ..... 560.00  
1879-S MS-66 (PCGS). Brilliant. .... 395.00  
**NEW PURCHASES:** Throughout this issue of *The Coin Collector* are hundreds of new purchases made by Dave Bowers and Mark Borckart on our recent buying trip. Most are one-of-a-kind in our stock, so order early. To do this, call toll-free 1-800-222-5993, and Gail, Beth, or Frank in our Direct Sales Department will cheerfully take your order, answer any questions you may have, and speed your coins on their way to you. Order early, as we expect many items to sell quickly.

1879-S Reverse of 1878. MS-62. Brilliant. .... 129.00  
1879-S Reverse of 1878 (2nd reverse, with parallel top arrow feather). MS-60 (PCGS). Prooflike reverse with light golden toning. .... 119.00  
1879-S Reverse of 1878. AU-58. .... 59.00  
1879-S MS-65. Brilliant. .... 145.00  
1879-S MS-64. .... 63.00  
1879-S MS-63. .... 42.00  
1879-S MS-62. .... 29.00  
1879-S MS-62 (PCGS). .... 29.00  
1880 MS-63. .... 54.00  
1880 MS-62. .... 29.00  
1880-CC Reverse of 1878. MS-64 (PCGS). Brilliant. Whenever we see a sharply struck gem such as this, we buy it! ..... 575.00  
1880-CC Reverse of 1878. MS-63. Brilliant. Scarce issue. .... 289.00  
1880-CC Reverse of 1878. MS-63 (NGC). Brilliant. 289.00  
1880-CC Third Reverse, 8/7 in date. MS-64. .... 375.00  
1880-CC MS-64. Brilliant. .... 255.00  
1880-CC MS-63. Brilliant. .... 185.00  
1880-CC MS-62 (PCGS). Brilliant. .... 170.00  
1880-CC MS-61 (PCGS). Brilliant. .... 165.00  
1880-O VAM-1a. MS-63. This is the "Hangnail" variety (FS# S1-005.1) as described in the third edition of the *Cherry Picker's Guide* (available from our Publications Department). .... 420.00  
1880-O MS-63. Brilliant, lustrous surfaces with a nuance of quite beautiful golden toning. .... 420.00  
1880-O MS-62 (PCGS). Scarce in Uncirculated grades. Lustrous. .... 115.00  
1880-S MS-66 (PCGS). .... 395.00  
1880-S MS-63. .... 42.00  
1880-S MS-62. .... 29.00  
1881-CC MS-63. Brilliant. .... 235.00  
1881-CC MS-62. Brilliant. .... 199.00  
1881-O MS-62 (PCGS). Brilliant. .... 29.00  
1881-S MS-64. .... 63.00  
1881-S MS-63. Brilliant. One of the most popular coins in the set. .... 42.00  
1881-S MS-62. .... 29.00  
1882-CC MS-63. Brilliant. .... 75.00



**To Order  
Call  
Toll-free  
1-800-222-5993**



THIS & THAT

**QUESTION OF VALUE:** Only 1.5% of those who buy airline tickets are willing to pay extra for a first-class seat. This reminded us of our frequently voiced commentary that there isn't much sense in paying a great deal of extra money for a coin which is just a *little bit* better than the grade below it. Just as a first-class seat on an airplane will get you through the same airport at the same time in the same craft, an MS-64 coin, for example, of a given variety was struck at the same mint using the same dies, etc., as an MS-65, and may be a better value if the MS-65 is priced *much* higher. (On the other hand, if the differential isn't all that great, go for it!)



**TELL US MORE:** "The fax machine has come a long way since 1843, when a Scotsman named Bain designed—but never built—what would have been the first version of the machine. Jaw bones and heather were key components." (First paragraph of an article about the fax machine by Donald B. Trivette in *Biz Magazine*, but, unfortunately, nothing more was said about Bain.)

1883-S MS-61. Brilliant. Scarce issue. ....	550.00
1884-CC MS-62 (PCGS). ....	67.00
1884 MS-60. Brilliant. ....	23.00
1884-O MS-65. Brilliant. ....	145.00
1884-O MS-64. Brilliant. ....	63.00
1884-O MS-63. Brilliant. ....	42.00
1884-O MS-62. ....	29.00
1884-S AU-50. Brilliant. ....	275.00
1885 MS-65. Brilliant. ....	145.00
1885-CC MS-64. Brilliant. ....	275.00
1885-O MS-66 (PCGS). Brilliant. ....	395.00
1885-O MS-64. ....	63.00
1885-O MS-63. Brilliant. ....	42.00
1885-O MS-62. Brilliant. ....	29.00
1885-S MS-60. Brilliant. ....	115.00
1886 MS-66 (PCGS). Brilliant. ....	395.00
1886 MS-65. Brilliant. ....	145.00
1886 MS-63. Brilliant. ....	42.00
1886 MS-62. ....	29.00
1886-O MS-61. Brilliant. ....	425.00
1886-S MS-63 (PCGS). Brilliant. ....	265.00
1886-S MS-62. Brilliant. ....	165.00
1886-S MS-62 (PCGS). Brilliant. ....	165.00
1887/6 Overdate. MS-62 (PCGS). A hint of light golden toning is noted. ....	595.00
1887 MS-64. ....	63.00
1887 MS-63. ....	42.00
1887 MS-62. ....	29.00
1887-S MS-62 (PCGS). Brilliant. ....	99.00
1888-S MS-62 (PCGS). ....	180.00
1889 MS-64. Brilliant. ....	67.00

1889-CC Rarity

1889-CC AU-55. Much original mint lustre remains in protected areas. A very attractive specimen of the most important issue among Morgan dollars struck at the Carson City Mint. ....	3,450.00
1889-S MS-63. Brilliant. ....	189.00
1889-S MS-62. Brilliant. ....	135.00

Gem 1890-CC Dollar

1890-CC MS-65 (NGC). Lustrous gem surfaces with light golden toning. A superb specimen in every respect. If you have been searching for a really gorgeous 1890-CC, this is it! ....	3,600.00
1890-CC MS-62 (NGC) Brilliant. ....	265.00
1890-CC MS-62 (PCGS). Brilliant. ....	265.00
1890-CC Tail Bar variety. EF-45. ....	95.00
1891 MS-63. Brilliant. ....	170.00
1891-CC MS-63. Brilliant. Fairly scarce at this grade level. ....	335.00
1891-CC MS-62 (PCGS). Brilliant. ....	185.00

Magnificent, Sharp 1891-O Dollar!

1891-O MS-65 (NGC). Sharply struck, and, as such, a prime rarity. Years ago, Wayne Miller was among the first to recognize that this issue nearly always is poorly struck, with very weak definition of detail. The presently offered coin is a magnificent, marvelous exception, with needle-sharp delineation of the eagle's breast feathers and excellent definition of other characteristics as well. The connoisseur will appreciate this important opportunity. Indeed, this will be a centerpiece in any advanced collection. On our recent buying trip we saw no 1891-O dollars that came even <i>remotely</i> close to the quality of this gem! .	5,950.00
1892 MS-64. One of the scarcer Philadelphia Mint issues of the era. ....	725.00
1892-CC MS-63. Very sharply struck. Brilliant. Scarce Carson City issue. ....	850.00
1892-CC MS-62. Brilliant. ....	665.00
1892-O EF-45. ....	25.00
1892-S AU-50 (NGC). Brilliant. ....	2,100.00
1892-S AU-50 (PCGS). Brilliant. Much original mint lustre still remains. Popular rarity. ....	2,100.00

Sharply Struck Gem 1894 Dollar

1894 MS-64. A sharply struck, lustrous, and brilliant coin. One of many Morgan dollars recently acquired on our buying trip. ....	3,850.00
1893 MS-61. Brilliant and lustrous, with just a hint of pale gold at the obverse rims. ....	385.00
1893-CC MS-60 PL (PCGS). Highly reflective surfaces and lightly frosted motifs. ....	1,495.00
1893-S F-12. Attractively toned. ....	975.00
1893-S VG-8. An affordable example of this rare and desirable branch mint issue. ....	725.00
1894 AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain. ....	625.00
1894 VF-30. Rose toning highlights on silver gray surfaces. ....	295.00
1894-S MS-63. Brilliant and lustrous. Scarce. ....	850.00
1894-S AU-58. Very faint rose toning over brilliant surfaces with just a touch of friction on the high points. ....	285.00

Outstanding 1895-O Rarity

1895-O MS-61 (ANACS). Brilliant, frosty, and a nice strike as well. An outstanding specimen for the specialist who wants a very nice specimen closer to \$10,000 than to \$40,000 or \$50,000. One of the prizes from our recent buying trip. It has been several years since we have had one of this quality in stock. ....	13,500.00
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1895-O AU-55. A scarce and desirable branch mint issue whose value grows considerably in grades above this. Lustrous. ....	1,450.00
1895-O AU-50. A highly important issue. ....	875.00
1895-O EF-40. ....	195.00
1895-O VF-30. ....	135.00
1895-O VF-20. ....	125.00
1896-O MS-62 (PCGS). Brilliant and frosty. Only rarely do we have a specimen at this grade and quality later. Another outstanding new purchase. ....	2,450.00
1896-O MS-60. Attractive gunmetal-gray toning. ....	850.00
1896-O AU-58. ....	225.00
1896-O AU-50. Brilliant. ....	119.00
1897-O MS-62. Brilliant and lustrous. Somewhat scarce at this level. ....	1,295.00
1897-O MS-61. Brilliant. Scarce issue. ....	825.00
1897-O MS-60. Brilliant. Not easy to find in Mint State. ....	595.00
1897-O MS-60 (PCGS). A rarity in Mint State. Lustrous surfaces. A nice coin for the grade. ....	595.00
1897-O AU-50. ....	85.00
1898-O MS-65. Brilliant. ....	145.00
1899-S MS-63. Brilliant. ....	265.00
1899-S MS-62 (PCGS). ....	175.00
1900 MS-65. Brilliant. ....	180.00
1900 MS-65 (ANACS Cache). Brilliant. ....	180.00
1900-O/CC MS-65 (PCGS). Brilliant. Rare in this high grade. ....	1,375.00
1900-O/CC MS-64. Brilliant. A beautiful coin. .	525.00
1900-S MS-64. Brilliant. ....	350.00

1901 Proof Rarity

1901 Proof-62. Brilliant. A very attractive specimen of the second scarcest (after 1895) Philadelphia Mint Morgan dollar in higher grades. As, for all practical purposes, Mint State coins are unavailable, this Proof will enable you to make an "end run" and obtain a nice specimen for reasonable cost. ....	2,750.00
1901 AU-58 (NGC). Lustrous. ....	675.00
1901 AU-55. Easily among the most desirable of the Philadelphia Mint Morgan dollar issues. Seldom encountered in Uncirculated grades, with even attractive AU specimens considered quite scarce. Warm rose and gold toning. ....	325.00
1901 AU-53. ....	275.00
1901-O MS-65. Brilliant. ....	235.00
1901-O MS-63. Brilliant. ....	42.00
1901-O MS-62. ....	29.00
1903-S EF-45. A scarce San Francisco Morgan dollar issue. Generous amounts of mint lustre under medium golden surfaces. ....	425.00
1903-S EF-40. ....	350.00
1903-S VF-20. ....	75.00
1904 MS-63. Brilliant. ....	165.00
1904 MS-62 (PCGS). Brilliant. ....	77.00
1904-O MS-64. Brilliant. ....	63.00
1904-O MS-63. Brilliant. ....	42.00

Splendid 1904-S Rarity

1904-S MS-64 (PCGS). Brilliant, lustrous fields with a hint of toning. A very pleasing specimen of this highly prized variety. Ideal for a high grade collection. ....	2,650.00
1904-S AU-58. Brilliant, lustrous. Key issue. ....	860.00
1904-S AU-50. Brilliant. ....	525.00
1904-S VF-35. ....	119.00
1904-S VF-30. ....	85.00
1921 MS-64. ....	34.00
1921 MS-63. ....	22.00
1921 MS-62. ....	20.00
1921-D MS-63 Prooflike (NGC). ....	275.00



MORGAN SILVER DOLLARS

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous individual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium

Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 8 TF	73	195	
1878 7/8 TF	115	425	
1878 7 TF		129	
1878-CC		219	1035
1878-S	42	67	299
1879		119	
1879-O	195		
1879-S	42	63	145
1880	54	135	
1880-CC		265	635
1880-O	420	1595	
1880-S	42	63	145
1881-CC	235	260	465
1881-S	42	63	145
1882	42	67	495
1882-CC	75	105	
1882-O		92	850
1882-S	42	63	145
1883	42	67	149
1883-CC	73	95	219
1883-O	42	67	145
1884	42	67	315
1884-CC	73	95	239
1884-O	42	63	145
1885	42	65	145
1885-CC	255	275	
1885-O	42	63	145
1885-S	195	445	
1886	42	63	145
1886-S	265	665	
1887	42	63	145
1887-O		460	
1887-S	180	595	
1888	42	67	210
1888-O	42	67	515
1889	42	67	425
1889-S		385	
1890	44	210	
1890-CC	445	850	3600
1890-O		210	
1890-S	64	210	
1891	170	710	
1891-CC	335	695	
1891-O		850	5950
1892		725	
1892-CC	850	1295	
1892-O		595	
1894-S	850		
1896	42		195
1896-S	1325		
1897	42		
1897-S			495
1898	42	67	235
1898-O	42	63	145
1898-S	255	475	
1899	109	195	
1899-O	42	63	145
1899-S		515	
1900	42	63	
1900-O	42	63	145
1900-O/CC	360	525	1375
1900-S		350	
1901-O	42	67	235
1902		119	
1902-O	42	67	160
1902-S		510	
1903		69	260
1903-O		215	
1904		615	
1904-O	42	63	145
1904-S		2650	
1921 Morgan	22	34	150
1921-D	40	64	445
1921-S	35	170	

PEACE DOLLARS

Peace dollars, minted 1921 to 1935, are among the most beautiful of American coins, especially if in carefully selected grades of MS-63 to MS-65. We present an extensive selection of *quality* coins for your consideration.

We urgently want to buy Peace dollars. If you have a choice Mint State set, give us a chance on it!	
1921 Peace. MS-64. Brilliant. ....	450.00
1921 Peace. MS-63. Brilliant. ....	245.00
1921 Peace. AU-50. Brilliant. ....	85.00

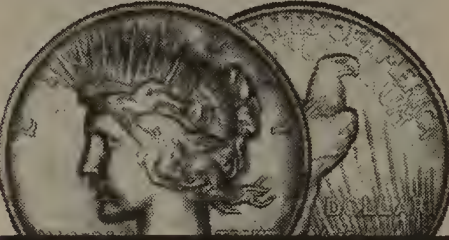
1922 High Relief Proof Rarity

1922 High Relief. Matte Proof-64 (NGC). High relief as in 1921, and completely unlike the regular 1922 issue. In terms of absolute rarity, the 1922 High Relief eclipses the famous 1804 silver dollar. The present specimen is beautiful in its appearance, and of unquestioned rarity and desirability. ....	49,500.00
1922 MS-63. ....	23.00
1922 MS-62. ....	18.00
1923 MS-63. ....	23.00
1923 MS-62. ....	18.00
1923-D MS-65 (NGC). Brilliant and frosty. A gem specimen. ....	1,550.00
1924-S MS-63. Light golden toning on central devices. ....	410.00
1924-S MS-62. Attractive light toning. ....	165.00
1925-S AU-55. ....	34.00
1926 MS-65. Brilliant. ....	499.00
1926 MS-62 (PCGS). ....	23.00
1926 MS-60. Brilliant. ....	21.00
1926-D MS-64. Brilliant. ....	199.00
1927-D MS-62 (PCGS). Brilliant. One of the scarcer issues in the series (despite the current low price!!!) Only a few remain in our stock. ....	149.00
1927-D MS-61 (PCGS). These MS-61 coins have been hand-selected for their brilliance, lustre and quality. If	

you are seeking a specimen of this rare date, we know you'll be delighted! Only a few remain. ....

Lustrous Gem 1928 Dollar

1928 MS-65 (PCGS). A splendid specimen sure to delight the connoisseur. Brilliant, with satiny lustre. Lowest mintage regular issue in the series! ....	2,550.00
1928 MS-63. Brilliant and lustrous, with the satiny surface characteristic of this date. ....	395.00
1928 AU-55. Attractive golden toning. ....	165.00
1928-S MS-64. Brilliant. Scarce at this grade level. ....	1,095.00
1934 MS-64. Brilliant. ....	240.00
1934-S AU-50. Attractive. ....	460.00
1934-S AU-50 (PCGS). Brilliant, and with nearly full original lustre. ....	460.00
1935-S 3 Rays above eagle's tail. AU-50. Brilliant. ....	67.00



PEACE DOLLARS

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921	245	450	
1922	23	45	185
1922-D	38		465
1922-S	36		1725
1923	23	45	175
1923-D			1550
1924	27		195
1924-S		1125	
1925	24	45	175
1925-S	90	635	
1926		52	499
1926-D			750
1926-S		185	1125
1927	90		
1927-D	175		
1928	395		2550
1928-S	310	1095	
1934		240	1195
1934-D	169		
1935		159	665
1935-S	219	340	

EISENHOWER DOLLAR

1973-S Proof-65. Brilliant. ....	26.00
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TRADE DOLLARS

Trade dollars, minted for circulation from 1873-1878, and only in Proof finish after that, are a very attractive series offering many purchase opportunities. The history of this series is ably chronicled in *The United States Trade Dollar* (John M. Willem) now out of print. Q. David Bowers' *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*, contains detailed studies on each date and mint mark issue of trade dollars coupled together with much historical information.

A great way to form a set is to seek one of each of the business strike mintmark issues from 1873 through 1878 inclusive, and one of each Proof from 1873 to 1883. These large and impressive coins, heavier than a silver dollar, will make an impressive display!

The present listing offers many outstanding pieces, including Mint State and Proof specimens from our recent buying trip.

1873 Proof-61 (PCGS). ....	1,495.00
1873 MS-62 (PCGS). Brilliant and lustrous. An outstanding coin! ....	1,495.00
1873 MS-61. Light gray and golden toning. A superb specimen from the first year of issue. ....	995.00
1874 Proof-60 (PCGS). ....	1,350.00
1874 MS-63 (PCGS). Deep gold and gray toning. Philadelphia Mint trade dollars of this year are difficult to locate in Mint State. A find for the specialist. ....	1,695.00
1874-CC MS-60. Sharply struck. A particularly nice example. The reverse, if graded separately, would merit MS-64. ....	1,295.00

Gem 1874-S Trade \$1

1874-S MS-64 (PCGS). An attractive, lightly toned specimen of a variety that emerges as a rarity at the MS-64 level. One of just two we have seen in MS-64 in the past 10 years. The trade dollar specialist will enjoy owning this one. ....	4,995.00
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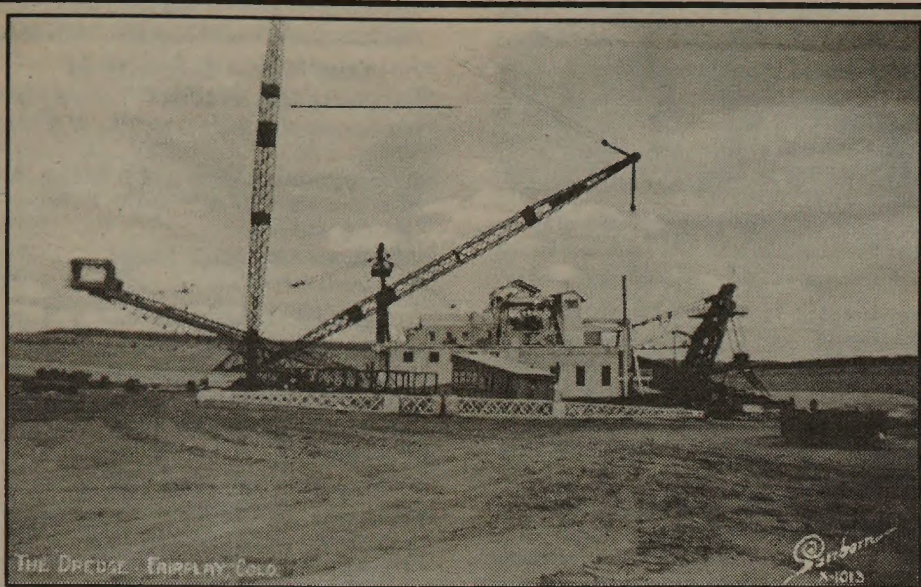
1874-S Large Mintmark

1874-S MS-63 (PCGS). Large S mintmark. ....	2,650.00
1874-S MS-61 (PCGS). Medium S mintmark. ....	625.00
1874-S VF-30. Three obverse chopmarks, plus one on the reverse. ....	95.00

Choice Proof 1875 Trade \$1

1875 Type I/II. Proof-63 (PCGS). One of the harder-to-find issues in Proof format. Lightly toned and very attractive. You'll like this one! ....	2,495.00
1875 Type I/II. MS-62 (NGC). A splendid specimen with light golden gray toned surfaces. Well struck. ....	1,750.00





A gold dredge in action in Fair Play, Colorado, earlier in the present century. Such devices recovered gold from loose sand and soil, and were extensively used elsewhere, including in California and, not too long ago, in Sumter, Oregon (where your editor toured a derelict example in the late 1970s). Basically, although the dredge in Fair Play may have been on wheels, the typical dredge floated on a small pond of water not much larger than itself. At one end, a continuously operating bucket scope dug out the terrain, after which it was fed through a conveyor processing plant, and then ejected at a distance to the rear. The small pool of water thus continued to move forward with the dredge floating on it.

1875 Type I/II. AU-55. .... 850.00  
**1875-CC Type I/I. MS-61** (NGC). Brilliant and lustrous. .... 1,195.00  
**QUALITY!** It pays to buy quality. In that way, your first cost is your last cost, too! Quality never goes out of style. At Bowers and Merena Galleries we have been delivering quality coins to collectors, dealers, and museums ever since we started business in 1953, and in the process have built what is probably America's most successful rare coin dealership.  
 1875-CC Type I/I. AU-55 (PCGS). Sharply struck. Much lustrous still remains, particularly on the reverse. Lightly toned. .... 595.00

#### Gem 1875-S Trade \$1

**1875-S Type I/I. MS-64.** A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale golden surfaces. If you are currently seeking a superb trade dollar for your collection, your search might just end right here! .... 3,350.00  
**1875-S Type I/I. MS-62.** Brilliant, lustrous surfaces with light golden toning. .... 1,095.00  
**1875-S Type I/I. MS-62** (PCGS). Fully lustrous with light golden toning. .... 1,095.00  
**1875-S/CC EF-45** (PCGS). Attractive in all respects. High-prized key issue. .... 925.00  
**1876 Type I/II. Proof-62** (PCGS). A splendid specimen with lightly toned surfaces. Fairly scarce as a date, more so than is generally recognized. .... 2,095.00  
**1876 Type I/II. MS-61** (PCGS). Brilliant, somewhat prooflike surfaces with attractive light toning. A beauty! .... 795.00  
**1876 Type I/II. AU-55.** .... 295.00  
**1876 Type I/II. AU-50.** Gray toned surfaces .... 275.00  
**1876 Type I/II. AU-50** (PCGS). .... 275.00  
**1876-CC Type I/II. AU-55** (PCGS). A lustrous, prooflike specimen. Very scarce in higher grades. .... 1,395.00

#### Gem 1876-S

**1876-S Type I/I. MS-64.** Brilliant, frosty, and very attractive. .... 2,950.00

#### Superb 1876-S

**1876-S Type I/I. MS-64** (NGC). Brilliant, frosty surfaces with light gray toning. A superb coin! .... 2,950.00  
**1876-S Type I/I. MS-62.** Light toning over frosty and lustrous surfaces. A very appealing coin. .... 695.00  
**1876-S Type I/I. MS-62** (PCGS). .... 695.00  
**1876-S Type I/I. AU-55** (PCGS). .... 295.00  
**1876-S Type I/II. MS-61.** .... 725.00  
**1876-S Type I/II. AU-55** (PCGS). .... 325.00  
**1876-S Type I/II. VF-30.** Two chopmarks are on the obverse, two on the reverse. .... 99.00  
**1876-S Type II/II. MS-61** (NGC). Sharp and lustrous. Attractive golden toning. .... 675.00  
**1876-S Type II/II. AU-55.** One obverse chopmark, three on the reverse. .... 195.00  
**1876-S Type II/II. AU-50.** A scarce variety. Much lustre remains on frosty surfaces. .... 495.00  
**1877 Proof-62** (PCGS). Important for its low mintage, the 1877 has always been considered a key date in Proof format. .... 1,995.00  
**1877 MS-63** (NGC). Brilliant and lustrous. .... 1,695.00  
**1877 MS-63** (PCGS). Very attractive gold, green, and blue surfaces. Although not fully struck, it is much sharper than most. Quite elusive in higher grades. .... 1,695.00  
**1877 MS-62.** Brilliant. .... 695.00  
**1877 MS-62** (PCGS). Lustrous. An outstanding specimen of the variety and grade. .... 695.00  
**1877 AU-55.** .... 325.00  
**1877-CC AU-58.** .... 725.00  
**1877-S MS-63** (PCGS). Brilliant, lustrous surfaces. .... 1,650.00  
**1877-S MS-62** (PCGS). Brilliant, lustrous. A nice candidate for a type set. .... 735.00  
**1877-S MS-61** (PCGS). Brilliant and frosty. .... 625.00  
**1877-S AU-53** (PCGS). .... 275.00

#### Gem Proof 1878 Trade Dollar

**1878 Proof-64.** Rare and desirable. First of the Proof-only issues. .... 3,450.00

#### Gem Proof 1878 Trade Dollar

**1878 Proof-64** (PCGS). Attractive surfaces. Important and beautiful. .... 3,450.00  
**1878-S MS-63** (PCGS). Iridescent lilac and gray over somewhat prooflike surfaces, the latter a somewhat scarce characteristic for this issue. .... 1,450.00  
**1878-S MS-62.** Brilliant, with delicate toning. Last year of business strike mintage. .... 1,095.00  
**1878-S MS-62** (PCGS). The obverse displays light gold toning while the reverse is fully brilliant and lus-

trous. .... 1,095.00  
**1878-S AU-50** (PCGS). .... 259.00  
**1878-S EF-45.** One obverse and one reverse chopmark. .... 155.00  
**1878-S VF-20.** Obverse chopmark. .... 95.00  
**1879 Proof-62** (PCGS). Lightly toned surfaces. A very popular Proof-only issue. .... 1,895.00

#### Gem Proof 1880 Trade \$1

**1880 Proof-64** (NGC). A superb coin with splashes of iridescent toning over light golden mirror surfaces. One of the nicest you'll ever find in *any* grade of this popular Proof-only date. .... 3,450.00  
**1880 Proof-61** (PCGS). A Proof only issue, one of 1,980 specimens coined. Attractive surfaces. .... 1,395.00  
**1880 Proof-45** (PCGS). An attractive coin despite some time seemingly spent in circulation but, more likely, simply jingled together with family effects over the years. .... 1,250.00

#### Superb Gem 1882 Trade \$1

**1882 Proof-65** (PCGS). Gorgeous lilac and iridescent toning over mirror surfaces. A beautiful specimen of this low-mintage date. Just 1,097 were struck. .... 6,750.00  
**1882 Proof-62** (PCGS). Beautiful mirror surfaces. Famous Proof-only date. .... 1,850.00

## U.S. GOLD COINS

Welcome to the first listing of our new acquisitions including many high-grade AU and Mint State pieces. In this issue of *The Coin Collector* you have first chance at pieces from our recent buying trip. Most items are one of a kind in our stock, so order early! The vast majority of the listings are offered here for the first time.

We invite you to make Bowers and Merena Galleries your headquarters for gold coins. Your toll-free call to Gail Watson or Beth Piper will bring any item to your mailbox by return mail. In addition, if you don't see it listed, give us your want list. Over a period of time we have handled every rarity in the book!

General information: American gold coins were minted for general circulation in the denominations \$1, \$2 1/2, \$3, \$5, \$10, \$20. The larger denominations, \$5, \$10, and \$20, were primarily intended as bullion coins for use in bank-to-bank settlements, international transactions, and other financing. As many of these were shipped overseas during the 19th and early 20th century, fairly substantial quantities exist today, making them highly collectible. This is particularly true for issues many issues from about the 1880s to the 1920s. Most earlier issues, even of high mintages, are quite rare in Mint State. \$1 and \$3 are rare in all grades, were discontinued in 1889, and have been fairly elusive ever since. \$2.50 pieces, known as quarter eagles, are also scarce in comparison to the higher denominations.

A recommended general guide to gold coin varieties is *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins* (hardbound, list: \$100; available from us for \$80 net plus \$3 packing and shipping).

While it is interesting to collect gold coins by date, sequence, and mint mark variety, a very satisfying exhibit can be made by collecting one each of the major design types, either starting with the reduced-weight gold coins (first minted on August 1, 1834), and continuing in certain denominations through 1933, or incorporating the early series 1795-1834 as well. The larger denominations such as \$20 are very affordable and in some instances sell for relatively little over bullion or melt-down value, despite their being 75 to 100 or more years old.

Here are some ideas for building a type set of U.S. gold coins, incorporating at the same time an invitation for you to select from the coins we offer for sale in various grades and price levels. Of course, we'd be happy to help you put together a set of interest, if you would find this more convenient than picking and choosing from our stock:

- **Suggestion 1:** Basic denomination type set: One specimen each of \$1, \$2.50, \$3, \$5, \$10, and \$20 gold coins - 6 coins.

- **Suggestion 2:** Liberty Head gold type set (basic), with designs of the circa 1839-1907 era: \$1, \$2.50, \$3, \$5, \$10, and \$20 - 6 coins.

- **Suggestion 3:** Liberty Head gold type set (sophisticated): \$1 Type I Liberty Head design (1849-1854), \$1 Type II Indian Princess (1854-1856), \$1 Type III Indian Princess (1856-1889), \$2.50, \$3, \$5 without motto (1839-1866), \$5 with motto (1866-1908), \$10 without motto (1838-1866), \$10 with motto (1866-1907), \$20 without motto (1850-1866), \$10 with motto and with

reverse spelling as TWENTY D. (1866-1876), \$20 with motto and with reverse spelling as TWENTY DOLLARS (1877-1907) - 12 coins.

- **Suggestion 4:** 20th century gold type set (basic), with designs introduced after 1900: Indian Head \$2.50, Indian Head \$5, Saint-Gaudens Indian \$10, and Saint-Gaudens \$20 - 4 coins.

- **Suggestion 5:** 20th century gold type set (sophisticated): Indian Head \$2.50, Indian Head \$5, Saint-Gaudens Indian \$10 without motto (1907 or 1908), Saint-Gaudens Indian \$10 with motto (1908 to 1933), MCMVII Saint-Gaudens \$20 minted only in 1907, Saint-Gaudens \$20 with Arabic numerals in date (1907 and 1908), and Saint-Gaudens \$20 with motto (1908 to 1933) - 7 coins.

- **Suggestion 6:** Combine Suggestions 2 and 4, for an expanded basic gold type set.

- **Suggestion 7:** Combine Suggestions 3 and 5 for an eye-popping sophisticated gold type set.



## \$1 GOLD PIECES

#### Outstanding 1851-D Gold \$1

**1851-D AU-58** (NGC). Sharply struck and very beautiful. Nicier than one we recently saw priced wholesale at \$6,000! The connoisseur will like this one! Just purchased. .... 2,950.00

**1852 MS-63** (NGC). Brilliant and lustrous. A splendid coin for a type set. .... 1,895.00

#### Choice 1852-O Gold \$1

**1852-O MS-63** (PCGS). A sharp, brilliant and lustrous specimen of this early New Orleans issue. Much more elusive than its Philadelphia Mint counterpart. .... 4,400.00

**1854 Type II. AU-58.** (PCGS) An especially sharply struck specimen. You'll not find a nicer quality example at this grade level anywhere! We kept an eye out for nice Type II gold dollars on our recent buying trip; right here you have first choice at what we found! .... 1,495.00

**1854 Type II. AU-58** (NGC) Brilliant and lustrous. Some lightness of strike, as usual, at two center figures, 85, of date. .... 1,295.00

**1854 Type II. AU-55** (PCGS). Brilliant, lustrous, sharp. .... 1,145.00

**1855 Type II. AU-53** (NGC). An attractive example. .... 875.00

**1855 Type II. AU-50** (PCGS). .... 795.00

**1855-C EF-40.** Many times rarer than the Philadelphia Mint version. .... 1,950.00

**1856 Upright 5. MS-63** (PCGS). Very scarce variety. Brilliant, lustrous surfaces. .... 2,150.00

**1859 MS-64** (NGC). Brilliant and lustrous. First time offered. .... 2,195.00

**1861 MS-62** (PCGS). .... 695.00



## QUARTER EAGLES

**1842-O EF-45** (PCGS). Beautiful light gold surfaces. Early New Orleans issue. Another of the many outstanding gold coins recently purchased. .... 1,950.00

#### Superb 1846-D Rarity

**1846-D AU-53** (PCGS). Outstanding quality, and very rare as such. In general, this issue, when found at all, is apt to be in VF or EF grade. .... 2,995.00

**1852 MS-60** (NGC). A brilliant specimen of this early date. .... 495.00

**1853 MS-63** (PCGS). Brilliant and frosty. An very early issue in the series; at least 100 times rarer than a typical date a half century later in the early 1900s, and yet the price is only a slight amount more. This will be a magnificent addition to a type set or date collection. .... 1,475.00

**1853 MS-62** (PCGS). Brilliant, lustrous. .... 875.00

**1856 MS-62** (PCGS). Brilliant, lustrous. .... 875.00

**1857-S AU-50** (PCGS). Quite rare in this high grade. A specialist's delight! .... 1,150.00

#### 1862/1 Overdate Rarity

**1862/1 Overdate. EF-45** (ANACS Cache). .. 2,650.00

**1868-S EF-45** (PCGS). Scarce in this high grade. Just added to our stock. .... 1,095.00

**1869 AU-55** (NGC). Brilliant and lustrous. First time offered. .... 1,195.00

**1869 AU-50** (NGC). Brilliant. Offered here for the first time. .... 1,250.00

**1869-S AU-58** (PCGS). Bright yellow gold. A beautiful specimen of an issue which is quite rare in this grade. One of many new gold coin purchases. .... 2,350.00

**1871-S AU-50** (PCGS). Another of the many new purchases you will find in this issue. .... 875.00

**1873-S EF-45** (PCGS). .... 595.00

**1873-S EF-40.** .... 575.00

**1875-S AU-55** (NGC). An outstanding specimen of an issue of which just 11,600 were coined. Strong cartwheel lustre and mint brilliance. .... 1,750.00

**1876 AU-50** (PCGS). A key date in all grades. First time offered. .... 1,395.00

**1880 AU-55** (PCGS). Another new item in our stock. .... 895.00

**1891 MS-62** (PCGS). Lustrous and attractive. .... 825.00

**1894 MS-61** (NGC). Scarce so fine. .... 895.00

#### Key 1911-D Quarter Eagle Mint State

**1911-D MS-61** (NGC). The key issue in the Indian Head quarter eagle series. Just acquired, and offered here for the first time. .... 3,495.00

**1912 MS-63** (NGC). Brilliant. .... 1,595.00

**1913 MS-61** (NGC). Brilliant. .... 345.00

#### Choice 1914-D \$2.50

**1914-D MS-63** (PCGS). Brilliant, frosty, lustrous. Not easy to find at this grade level. .... 2,495.00

**1914-D MS-62** (PCGS). Lustrous and frosty. .... 955.00

**1914-D MS-61** (NGC). Brilliant. .... 525.00

**1929 MS-63** (PCGS). Last quarter eagle mintage. A very attractive, lustrous specimen. .... 1,295.00  
**1929 AU-58** (PCGS). .... 245.00



## \$3 GOLD PIECES

**1855 AU-50** (NGC). Brilliant. .... 950.00

**1859 AU-50** (PCGS). Brilliant. Another new listing. .... 1,095.00

#### Rare 1866 \$3 Gold

**1866 AU-55** (PCGS). A rarity in all grades. Brilliant and attractive. First time offered! .... 2,495.00

**1869 AU-50** (PCGS). Brilliant. Rare in all grades. Still another item from our recent buying trip! .... 2,250.00

**1874 AU-58** (PCGS). A nice candidate for a type set. .... 1,450.00

**1878 MS-60** (NGC). A very lustrous and appealing piece. Compare to MS-61 or MS-62 coins elsewhere, and this coin will hold its own. .... 1,995.00



## HALF EAGLES

#### Beautiful 1798 \$5 Gold

**1798 Heraldic Eagle reverse. EF-40** (NGC). Attractive yellow gold surfaces. Ideal for a type set. First time offered. .... 3,750.00

**1834 Classic Head. Plain 4. AU-53** (NGC). Brilliant. .... 1,095.00

**1834 Classic Head. Plain 4. EF-40** (PCGS). .... 525.00

**1836 AU-50** (PCGS). .... 875.00

**1838 EF-45** (PCGS). .... 595.00

**1839 EF-45** (PCGS). .... 795.00

**1840 AU-50** (PCGS). Brilliant yellow gold. Another of the many new gold listings in this issue of *The Coin Collector*. In fact, the majority of the items are offered here for the first time. .... 1,495.00

**1841 AU-50** (NGC). Brilliant. .... 2,950.00

**1842-O VF-30** (PCGS). Scarce issue. .... 2,350.00

**1843 AU-55** (NGC). .... 695.00

**1845-O EF-45** (NGC). .... 1,450.00

**1846 AU-58** (PCGS). High grade; most are seen at lower levels. .... 1,095.00

#### Notable 1846-O Half Eagle

**1846-O AU-50** (PCGS). Notable for its high quality. .... 3,795.00

#### Rare 1849-D Half Eagle

**1849-D EF-45.** Attractive deep yellow gold. Certainly one of the finest extant in this grade. .... 2,450.00

**1850 AU-50** (PCGS). Brilliant and attractive. .... 1,795.00

**1850 EF-45** (PCGS). Scarce in this grade. .... 1,095.00

#### Mint State 1852 \$5

**1852 MS-61** (NGC). Brilliant, lustrous, rare. .... 2,650.00

**1857-O EF-40** (PCGS). Key New Orleans issue. Scarce in all grades, particularly so at higher levels such as this. .... 2,250.00

**1858 AU-50** (PCGS). Lustrous. .... 1,750.00

#### Important 1860-D \$5 Gold

**1860-D EF-45** (PCGS). A choice specimen of the next to last year of Dahlonega Mint coinage. Rare and desirable. .... 2,350.00

**1861 AU-58** (PCGS). Civil War year. .... 1,695.00

**1868-S VF-35.** Rare in all grades. .... 895.00

**1868-S VF-30** (PCI). .... 795.00

#### Choice Mint State 1878 \$5

**1878 MS-63** (NGC). One of just a few known at this grade level. A find for the specialist. .... 2,950.00

#### Rare 1880-CC Half Eagle

**1880-CC AU-55** (PCGS). Brilliant, lustrous, rare—and listed here for the first time. .... 2,895.00

**1884-S MS-60** (PCGS). .... 795.00

**1888 MS-61** (PCGS). Lustrous. Rare at this grade level. .... 1,095.00

**1890-CC MS-60** (NGC). A nice item for any Carson City collection. .... 1,295.00

**1890-CC AU-50.** .... 525.00

**1891-CC MS-62** (PCGS). Add this Carson City half eagle to your type set. .... 1,450.00

#### Mint State 1894-O Half Eagle

**1894-O MS-61** (NGC). Brilliant and lustrous. Not often encountered in this high grade. .... 2,350.00

**1901/O-S Overdate. MS-62** (PCGS). Brilliant. .... 1,295.00

**1905-S MS-61** (PCGS). .... 975.00

**1907-D MS-62** (PCGS). Frosty surfaces. .... 525.00

**1909-D Indian. AU-58** (PCGS). .... 325.00

#### Mint State 1911-D \$5 Rarity

**1911-D MS-61** (PCGS). Brilliant, lustrous surfaces. A very attractive specimen of one of the rarest half eagles at this grade level, an issue which is typically seen in the VF and EF range. .... 6,875.00

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Call us as soon as you receive this issue of *The Coin Collector*, and we'll cheerfully take care of your order.

1843 VF-30 (PCGS).....	495.00
1845 EF-45 (PCGS). First time offered (as are nearly all other items in this listing).....	1,895.00
1845-O EF-40 (NGC).....	975.00
1852-AU-55 (NGC). Brilliant.....	1,450.00
1852-O EF-40 (PCGS). Rare in this high grade. 2,150.00	

<b>Seldom Seen 1853/2 \$10</b>	
1853/2 AU-50 (PCGS). Overdate. Seldom seen in any grade, much less in lustrous AU. An item for the advanced specialist.....	2,350.00
1853 AU-50 (NGC). Brilliant.....	875.00
1854-S AU-50 (PCGS). Sharply struck, with much original mint lustre still intact. Just purchased, and here offered for the first time.....	1,495.00
1854-S AU-50 (PCGS). First year of the San Francisco Mint.....	1,495.00
1855 AU-50 (NGC). Brilliant.....	825.00
1856 AU-50 (PCGS). Brilliant.....	875.00
1868 EF-45 (PCGS). Very difficult to find in any high grade. Another find for the specialist.....	2,350.00
1874 AU-55 (NGC).....	650.00
1874-CC VF-30 (PCGS). A rare Carson City \$10 in any grade. Still another important opportunity. 1,650.00	
1877-S VF-30 (PCGS). Rare in all grades.....	1,150.00
1878-S EF-45 (NGC). Another rarity.....	1,995.00

<b>High Grade 1880-O \$10</b>	
1880-O AU-55 (PCGS). Brilliant and rare. Still another new listing.....	2,950.00
1880-S MS-60 (NGC).....	625.00
1881-CC AU-55 (PCGS).....	2,495.00
1881-CC EF-45 (PCGS).....	1,095.00
1882-O EF-40 (PCGS).....	850.00
1883-CC EF-45 (NGC). Scarce Carson City issue.....	1,295.00

<b>Notable AU 1884-CC \$10</b>	
1884-CC AU-50 (NGC). Brilliant and lustrous. A notable rarity in the Carson City gold series. 3,850.00	
1885-S MS-61 (NGC).....	725.00

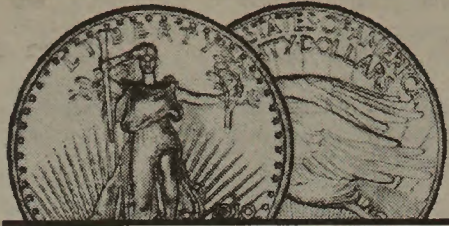
<b>Mint State 1886 \$10</b>	
1886 MS-63 (PCGS). Seldom seen at this grade level. A prize item for the gold specialist.....	3,650.00
1886 MS-62 (NGC). Brilliant.....	1,150.00
1886 MS-62 (PCGS). Brilliant.....	1,150.00
1886 MS-60 (PCGS).....	695.00

<b>1890 MS-61 Gold Eagle</b>	
1890 MS-61 (PCGS). A lustrous, frosty specimen of a variety that is quite elusive at this grade level. Another prize item for the specialist!.....	2,650.00
1890 MS-60 (NGC). Scarce in Mint State.....	1,495.00
<b>Important Mint State 1891-CC \$10</b>	
1891-CC MS-63 (PCGS). A highly important Carson City gold coin at this grade level.....	6,350.00
1893-O MS-60 (PCGS). Brilliant.....	850.00
1895-O MS-61 (PCGS). Frosty and lustrous. A popular New Orleans issue.....	895.00
1895-S AU-50 (PCGS). Scarce in this grade. 1,050.00	

<b>Choice Mint State 1896 \$10</b>	
1896 MS-63 (NGC). Choice, brilliant, lustrous. 2,350.00	
<b>One of Finest 1896-S \$10</b>	
1896-S MS-60 (NGC). Brilliant and lustrous. One of the finest we have ever seen or offered. Available readily in worn grades, but a rarity in Mint State. 5,800.00	
1896-S AU-55 (PCGS). Lustrous and attractive. 1,450.00	
1897-S MS-60 (PCGS). Brilliant. Scarce in Mint State.....	1,825.00
1898 MS-61 (NGC). Highly lustrous.....	795.00
1900-S MS-60 (NGC). Lustrous and brilliant.....	1,450.00

<b>High Grade 1903-O \$10</b>	
1903-O MS-63 (PCGS). Brilliant. Not easy to find in choice Mint State preservation.....	2,950.00
1904 MS-61 (PCGS).....	495.00
1905-S AU-58 (NGC).....	950.00
1906 MS-63 (PCGS). Brilliant and lustrous.....	1,750.00
1906-S MS-60 (NGC). Brilliant.....	895.00
1907 Indian. No periods. MS-63 (PCGS). First year of the Saint-Gaudens type. An exceptional coin with beautiful frosty lustre.....	2,450.00
1907 Indian. No periods. AU-58 (PCGS). Brilliant. 595.00	
1908-D With motto IN GOD WE TRUST. AU-55 (NGC). Brilliant.....	675.00
1908-D With motto IN GOD WE TRUST. EF-40 (PCGS).....	525.00
1909-D AU-50 (PCGS).....	625.00
1911 AU-58 (NGC).....	525.00
1911-S EF-45 (NGC).....	650.00
1912-S AU-55 (NGC). Brilliant, lustrous.....	625.00
1915-S AU-55 (NGC). Most original lustre still remains.....	1,250.00
1915-S AU-53 (NGC).....	875.00
1932 MS-62 (PCGS). Last readily collectible issue in the series.....	650.00

**Fax Us Your Order**  
**(603) 569-5319**



DOUBLE EAGLES

1852-O AU-50 (PCGS). Brilliant. Scarce (in this grade) New Orleans issue.....	2,100.00
1853-O EF-45 (NGC). Attractive.....	1,650.00

<b>Mint State 1854 \$20 Gold</b>	
1854 MS-60 (NGC). Brilliant, lustrous. Very elusive in Mint State. First time offered (as is true of most other gold coins in this listing). From our recent buying trip.....	4,650.00

<b>First San Francisco \$20 Issue</b>	
1854-S MS-61 (NGC). Brilliant and lustrous. Struck during the first year of operation of the San Francisco Mint.....	3,950.00
1859-S MS-60 (PCGS).....	4,350.00
1860 AU-55 (PCGS). Much original mint lustre remains.....	1,295.00
1861 AU-58 (NGC). Brilliant.....	1,295.00

<b>High Grade 1862 \$20</b>	
1862 AU-50 (PCGS). Brilliant. Scarce in this high grade.....	3,650.00
1867-S AU-53 (NGC). Brilliant with much lustre. Scarce so fine.....	1,895.00
1868-S AU-50 (PCGS). Brilliant and lustrous. 1,495.00	
1870 AU-53 (NGC). Brilliant, lustrous.....	2,095.00

<b>Outstanding 1873 \$20 Closed 3</b>	
1873 Closed 3. MS-60 (PCGS). Brilliant and lustre. Not often encountered in Mint State.....	4,850.00

<b>Lustrous 1873 Double Eagle</b>	
1873 Closed 3. AU-58 (NGC). Most mint lustre remains. Very close to Mint State.....	2,495.00
1873-CC EF-45 (PCGS). Closed 3 (as are all). Lustre evident in protected areas. Scarce.....	1,890.00
1873-S MS-60 (NGC). Closed 3 (as are all). Brilliant, frosty.....	1,850.00
1874-CC EF-45 (PCGS). Popular Carson City issue.....	895.00

<b>High Grade 1874-CC \$20</b>	
1874-CC AU-58 (NGC). Lustrous, brilliant. Rare in this high grade.....	2,950.00
1874-CC AU-50 (PCGS). Much lustre remains. 1,695.00	
1874-S MS-60 (NGC). Somewhat scarce in Mint State, although not a major rarity.....	1,650.00

<b>One of Finest 1876-S \$20</b>	
1876-S MS-63 (NGC). Choice Mint State. Brilliant and lustrous. One of the finest we have ever offered for sale. Another prize from our recent buying trip.....	10,950.00
1876-S MS-62 (NGC). Brilliant and frosty. Centennial year coin. Scarce at this grade level.....	1,650.00
1877 MS-62 (NGC). Brilliant, lustrous.....	1,950.00
1877-CC EF-45 (PCGS). Scarce Carson City issue.....	1,350.00
1877-S MS-62 (PCGS). Brilliant and frosty.....	1,495.00
1877-S MS-60 (PCGS).....	695.00
1878 MS-61 (PCGS). Brilliant.....	925.00
1878 MS-60 (PCGS). Especially brilliant and frosty.....	850.00
1878-S MS-61 (NGC). Brilliant.....	1,695.00
1879 AU-58 (NGC).....	675.00

<b>Mint State 1880-S Double Eagle</b>	
1880-S MS-61 (PCGS). Lustrous Mint State. Another new find for our stock.....	2,950.00
1882-CC AU-55 (NGC). Lustrous Carson City issue.....	1,950.00
1883-CC AU-50 (PCGS). Lustrous.....	1,250.00
1883-S MS-62 (PCGS). Lustrous.....	1,450.00
1883-S MS-60 (NGC). Brilliant.....	675.00
1884-S MS-62 (NGC). Brilliant and lustrous. 1,650.00	
1885-S MS-62 (NGC). Brilliant and frosty.....	1,650.00
1885-S MS-61 (NGC).....	725.00
1888-S MS-62 (NGC).....	1,150.00
1889-CC AU-55 (NGC). Brilliant and lustrous. 2,095.00	

<b>Mint State 1890-CC \$20</b>	
1890-CC MS-61 (PCGS). Lustrous, frosty, and in this condition, rare.....	5,795.00
1890-S MS-61 (PCGS). Especially lustrous.....	795.00
1897 MS-63 (NGC). Brilliant.....	975.00
1897-S MS-62 (NGC).....	675.00
1898 MS-61 (NGC). Brilliant.....	775.00
1899-S MS-62 (NGC).....	695.00
1902 MS-60 (NGC). Scarce Philadelphia Mint issue.....	1,195.00
1906-D MS-63 (NGC). A brilliant and especially frosty specimen of the first double eagle issue struck at the newly opened Denver Mint. Another of the many gold coins acquired during our recent buying trip. First order gets it for.....	1,295.00
1907-D MS-64 (PCGS). Brilliant and frosty. Another find on our recent buying expedition. Second year of Denver Mint coinage; final year of the Liberty Head style.....	1,685.00

<b>1907 Saint Gaudens</b>	
1907 Saint-Gaudens. Arabic Numerals. MS-65 (PCGS). Brilliant and especially lustrous. A selected quality specimen of the first year of this illustrious design.....	3,350.00
1907 Saint-Gaudens. Arabic numerals. MS-64 (NGC). Lustrous matte-like golden surfaces.....	1,650.00
1907 Saint-Gaudens. MS-63 (NGC).....	995.00
1907 Saint-Gaudens. Arabic numerals. MS-63 (PCGS).....	995.00
1907 Saint-Gaudens. Arabic numerals. MS-62 (NGC). Brilliant.....	695.00
1907 Saint-Gaudens. Arabic numerals. MS-62 (PCGS). Brilliant.....	695.00
1909-D No Motto. MS-62 (PCGS). Brilliant.....	\$670.00
1910 MS-63 (NGC). Brilliant.....	750.00
1912 MS-62 (PCGS).....	975.00
1913-D MS-63 (PCGS). Brilliant and lustrous.....	925.00

1914-D MS-63 (NGC). Brilliant, lustrous.....	675.00
1914-S MS-65 (NGC). A selected quality brilliant and frosty specimen. One of the finest seen at this grade level.....	2,150.00
1915 MS-61 (PCGS). Brilliant.....	715.00
1915-S MS-65 (NGC). Brilliant, frosty, choice! 1,950.00	
1916-S MS-64 (PCGS).....	925.00
1920 MS-63 (PCGS). Superb!.....	1,250.00
1922-S MS-62 (NGC). Brilliant, lustrous. One of the few San Francisco Mint gold coins available from this era.....	925.00

<b>Classic 1924-D \$20 Rarity</b>	
1924-D MS-61 (NGC). For many decades the 1924-D has been a great classic among Saint-Gaudens double eagles. Fewer than a couple hundred are known to exist. The present specimen is lustrous and frosty and will be an attraction in any specialized collection.....	2,650.00

<b>Choice 1924-S \$20 Rarity</b>	
1924-S MS-63 (PCGS). Well struck and especially frosty and lustrous. One of the nicest you'll ever see at this grade level, or near it. Traditionally, one of the most desired rarities of the 1920s.....	4,950.00
1925 MS-63 (NGC). Brilliant.....	650.00
1927 MS-65 (NGC). A brilliant gem!.....	1,250.00
1927 MS-65 (PCGS). Quality personified.....	1,250.00
1927 MS-63. Brilliant.....	650.00
1927 MS-63 (NGC). Brilliant.....	650.00



COMMEMORATIVE SILVER COINS

On our recent buying trip, Dave Bowers and Mark Borckardt kept a special eye out for commemoratives, and after looking through several thousand coins bought several hundred that were pleasing to us. In this issue of *The Coin Collector* you have first choice, both in the individual listings and in the "grid" listings. Each coin is of selected quality and is guaranteed to please.

Commemoratives are among the most fascinating of United States coins, as there are so many types commemorating so many different interesting observances, occasions, and anniversaries—some obscure and others of national importance.

The appreciation of the series can be enhanced greatly by acquiring one or more texts on the series. *Commemorative Coins of the United States: A Complete Encyclopedia* (Q. David Bowers) is among the most comprehensive historical study ever produced, and includes much price information as well. Excellent studies by Anthony Swiatek and Walter Breen are valuable additions to a library.

We invite you to pick and choose from our individual listings with the assurance that you will like our quality and value. Or, take your pick of one of these Special Collections.

Take your pick of one of these special commemorative collections assembled by Dave Bowers, Ray Merena, and Mark Borckardt. We guarantee you'll be pleased with the quality and value for the price paid, and the selection we make for you:

<b>Special Commemorative Starter Set No. 1</b>	
<b>Selected Brilliant Quality!</b>	
STARTER SET of commemoratives of the 1892-1954 classic era: We'll select \$1,000 or more worth of different design types (no two alike), each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65. This will be a fine start on a 48-piece type set. Your net price is \$895.00. In addition, if you request, we'll send some other pieces to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Special Commemorative Set No. 1." Sorry, no dealers.	

<b>Special Advanced Commemorative Set No. 2</b>	
<b>Superb Brilliant Quality!</b>	
As preceding, but we'll select \$3,000 or more worth of silver commemoratives (each of a different design) from the early, classic years, 1892 to 1954, each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65. Your net price is \$2,695, which will include over \$3,000 worth of coins PLUS a great book Dave Bowers' <i>Commemorative Coins of the United States: A Complete Encyclopedia</i> . In addition, if you request, we'll send some other choice commemoratives to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Special Commemorative Set No. 2." Sorry, no dealers.	

<b>Special Commemorative Set No. 3</b>	
<b>Our Best Special Set!</b>	
This is our most deluxe Special Set, and has even more coins—each one selected for its quality and beauty! Not only will you receive many different basic design types, but there will be numerous low-mintage date and mintmark varieties as well, a grand start on a specialized 144-piece silver set. You'll get over \$10,000 worth of coins at our regular prices, discounted to you for only \$8,850 including Dave Bowers' <i>Encyclopedia</i> of commemoratives. And, if desired, we'll send you some additional silver commemoratives on approval, and will keep a "want list" showing pieces you still need. Sorry, no dealers (for it takes us too long to find quality such as this, and when we offer a discount deal such as this, it goes to the collectors among our clientele).	
1893 Isabella MS-65 (NGC). Brilliant and lustrous. A superb coin!.....	2,375.00
1893 Isabella MS-65 (PCGS). A lustrous, attractive specimen that will please the most fastidious buyer.....	2,375.00
1893 Isabella AU-58 (PCGS).....	287.00

<b>Gem 1900 Lafayette \$1</b>	
1900 Lafayette dollar. MS-65 (NGC). A splendid gem specimen, lustrous and frosty with attractive toning. A	

high echelon example of an issue which, when seen in Mint State, is usually in MS-60 to MS-62..... 9,450.00

<b>Gem MS-64 Lafayette \$1</b>	
1900 Lafayette dollar. MS-64 (NGC). Lustrous golden surfaces with deep golden highlights. A splendid coin!.....	3,500.00
1900 Lafayette dollar. MS-63 (PCGS). Attractive lustrous, silver gray surfaces. Nice strike. Another very appealing specimen.....	1,925.00
1900 Lafayette dollar. MS-62. Brilliant.....	1,125.00
1900 Lafayette dollar AU-55.....	410.00

<b>Gem 1921 Alabama 2x2 50¢</b>	
1921 Alabama 2x2. MS-65. Lustrous with attractive light toning. Very well struck. One of the nicest we have seen of this issue, one of the hardest to find of all commemorative halves at this grade level.....	3,695.00
1921 Alabama 2x2. MS-64 (PCGS). Brilliant.....	1,295.00

<b>Superb Gem 1921 Alabama</b>	
1921 Alabama Plain. MS-65 (NGC). Brilliant and lustrous. Very rare in this high numerical grade combined with superb aesthetic appeal. You will have to examine a dozen MS-65 Alabama halves to find one this nice!.....	3,650.00
1937 Antietam. MS-64. Brilliant.....	560.00
1935 Arkansas. MS-63 (ANACS Cache). Pale gold at the peripheries.....	105.00
1939 Arkansas. MS-64. Brilliant.....	455.00
1936-S Bay Bridge. MS-64. Brilliant.....	210.00
1936-S Bay Bridge. MS-62 (PCGS). Brilliant.....	140.00
1936-S Bay Bridge. AU-55.....	107.00
1935 Boone. MS-64. Brilliant.....	112.00
1935-D Boone. MS-64. Brilliant.....	140.00
1935-S Boone. Small "1934" on reverse. MS-62. Attractive light toning.....	320.00

**NEW PURCHASES:** Throughout this issue of *The Coin Collector* are hundreds of new purchases made by Dave Bowers and Mark Borckart on our recent buying trip. Most are one-of-a-kind in our stock, so order early. To do this, call toll-free 1-800-222-5993, and Gail, Beth, or Frank in our Direct Sales Department will cheerfully take your order, answer any questions you may have, and speed your coins on their way to you. Order early, as we expect many items to sell quickly.

1937 Boone. MS-66 (PCGS). Brilliant .....	490.00
1937 Boone. MS-65 PL (NGC). A brilliant, mirrorlike gem. Very rare with mirrorlike surfaces. ....	1,585.00
1937 Boone. MS-63. Brilliant .....	98.00
1925-S California. MS-64. Brilliant .....	450.00
1925-S California. AU-55. Attractively toned. ...	105.00
1925-S California. AU-55 .....	105.00
1951-S Carver-Washington. MS-66 (NGC). .....	525.00
1952 Carver-Washington. MS-65. Brilliant. ....	62.00
1952 Carver-Washington. MS-62 (PCI). Whisper of toning. ....	20.00
1954-S Carver-Washington. MS-63. Brilliant. ....	20.00

<b>Carver-Washington Special Offer</b>	
We will do our part to help you form a set of this interesting series. Order three or more different dates and mintmarks of Booker T. Washington (1946-1951) and/or Washington-Carver (1951-1954) halves, you can mix the types, grades of your choice, and take a 4% discount off the top. Order 10 or more, and make that a 7% discount! Note: As for some grades we only have one or two in stock, we would really appreciate alternate choices when you order. Offer subject to discontinuation, so order early.	
1936 Cincinnati. AU-58.....	287.00
1936 Cleveland. AU-58.....	77.00
1936 Columbia. MS-66 (PCGS). A satiny gem with a whisper of gold at the rims. Highly lustrous. 476.00	
1936-D Columbia. MS-64. Attractive light golden toning.....	280.00
1936-D Columbia. MS-62 (PCGS). Brilliant.....	259.00
1892 Columbian. MS-64. Iridescent, lustrous surfaces. Doubling plainly seen in the reverse peripheral legends and date.....	265.00
1893 Columbian. MS-62. Brilliant.....	56.00
1893 Columbian. MS-62 (NGC). Brilliant.....	56.00
1893 Columbian. AU-58.....	15.00
1936 Delaware. MS-64. Brilliant.....	350.00
1936 Delaware. MS-63 Prooflike. Brilliant.....	325.00
1936 Elgin. MS-65. Brilliant.....	395.00
1936 Elgin. MS-64. Brilliant.....	280.00
1936 Elgin. AU-58.....	203.00
1936 Gettysburg. MS-64. Brilliant.....	410.00

<b>Rare 1922 Grant With Star 50¢</b>	
1922 Grant Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces.....	3,925.00
1922 Grant With Star. MS-63 (PCGS). Lustrous surfaces exhibit strong cartwheel lustre.....	2,175.00
1922 Grant No Star. MS-64. Brilliant.....	455.00
<b>Gem 1928 Hawaiian 50¢</b>	
1928 Hawaiian. MS-64 (NGC). Brilliant.....	2,950.00

<b>Another Gem Hawaiian</b>	
1928 Hawaiian. MS-64 (PCGS). Brilliant.....	2,950.00
1935 Hudson. MS-64. Brilliant.....	875.00
1935 Hudson. MS-62 (PCGS). Brilliant.....	630.00
1924 Huguenot. MS-64. Brilliant.....	245.00
1924 Huguenot. MS-63. Light golden toning.....	135.00
1924 Huguenot MS-61 (PCGS).....	112.00
Note: One of our clients wants to buy 200 Huguenot halves in EF and AU grades to fill an overseas request. If you have a hoard of circulated pieces, drop a note to Dave Bowers.	
1946 Iowa MS-66 (PCGS).....	265.00
1925 Lexington. AU-58.....	84.00
1918 Lincoln-Illinois MS-63. Attractive light toning.....	119.00
1918 Lincoln-Illinois MS-60. Brilliant.....	91.00
1918 Lincoln-Illinois. AU-55.....	77.00
1918 Lincoln-Illinois. AU-50.....	70.00
1936 Long Island. MS-62 (PCGS). Brilliant.....	84.00
1936 Lynchburg MS-66 (NGC). Smooth satiny surfaces.....	1,540.00
1936 Lynchburg. MS-64. Brilliant.....	315.00
1936 Lynchburg. MS-62 (PCGS). Brilliant.....	210.00
1936 Lynchburg. MS-61. Brilliant.....	203.00
1936 Lynchburg. AU-55.....	175.00
1934 Maryland. MS-64. Brilliant.....	230.00
1921 Missouri MS-63.....	810.00
1921 Missouri. MS-60 (PCGS). Bright rose peripheral toning	





fading to pale brown at the centers. Scarce issue. 420.00

<b>Outstanding 1923-S Monroe 50¢</b>	
1923-S Monroe. MS-65 (NGC). Rare this nice. Highly lustrous surfaces with warm golden toning highlights. ....	3,100.00
1923-S Monroe. MS-64. Highly lustrous. ....	490.00
1923-S Monroe. MS-63. Brilliant. ....	126.00
1923-S Monroe. MS-62 (PCGS). ....	56.00
1923-S Monroe. AU-58. ....	45.00
1923-S Monroe. AU-55. ....	41.00
1938 New Rochelle. MS-64. Brilliant. ....	420.00
1936 Norfolk. MS-63. Brilliant. ....	539.00
1926 Oregon Trail. MS-66 (PCGS). Lustrous with deep golden peripheral toning. ....	665.00
1926 Oregon Trail. MS-64. Brilliant. ....	175.00
1926-S Oregon Trail. MS-64. Brilliant. ....	195.00
1926-S Oregon Trail. AU-58. Brilliant. ....	112.00
1928 Oregon Trail. MS-64. Brilliant. ....	280.00
1934-D Oregon Trail. MS-65. Brilliant. ....	455.00
<b>1938-D Oregon Trail. MS-67 (PCGS). Brilliant. 1,680.00</b>	
1938-D Oregon Trail. MS-66 (PCGS). Brilliant. ....	525.00
1938-S Oregon Trail. MS-66 (NGC). Brilliant. ....	525.00

<b>Gem 1915-S Pan-Pac 50¢</b>	
<b>1915-S Panama-Pacific. MS-65 (NGC). Brilliant. 2,750.00</b>	
<b>Beautiful Gem Pan-Pacific 50¢</b>	
<b>1915-S Panama-Pacific. MS-65 (PCGS). Lustrous, brilliant, and a very beautiful specimen of this scarce issue. ....</b>	<b>2,750.00</b>
1915-S Panama-Pacific. MS-63. Lightly toned. ....	840.00
1915-S Panama-Pacific. AU-50. ....	195.00
1920 Pilgrim. MS-64. Brilliant. ....	210.00
1920 Pilgrim. MS-62 (PCGS). Brilliant. ....	105.00
1920 Pilgrim. MS-60. Brilliant. ....	91.00
1920 Pilgrim. AU-58. ....	84.00
1920 Pilgrim. AU-55. Brilliant. ....	77.00
1920 Pilgrim. AU-50. Brilliant. ....	70.00
1921 Pilgrim. MS-63. ....	203.00
1921 Pilgrim. AU-58. Attractively toned. ....	112.00
1936 Rhode Island. MS-64. Brilliant. ....	140.00
1936-D Rhode Island. MS-64. Brilliant. ....	140.00
1936-D Rhode Island. MS-62 (NGC). Brilliant. ....	112.00
1936-S Rhode Island. MS-64. Brilliant. ....	140.00
1936-S Rhode Island. MS-62 (PCGS). Brilliant. ....	112.00
1937 Roanoke. MS-64. Brilliant. ....	280.00
1937 Roanoke. AU-58. ....	224.00
1936 Robinson-Arkansas. MS-64. Brilliant. ....	168.00
1935-S San Diego. MS-65. A brilliant, sparkling specimen of this popular issue. ....	126.00
1935-S San Diego. MS-64. Brilliant. ....	91.00
1935-S San Diego. AU-58. ....	76.00
1936-D San Diego. MS-64 (ANACS Cache). Brilliant. ....	105.00
1926 Sesquicentennial. MS-64. Brilliant. ....	630.00
1926 Sesquicentennial. MS-62. Brilliant. ....	105.00
1926 Sesquicentennial MS-62 (PCGS). Brilliant. ....	105.00
1926 Sesquicentennial. AU-58 (PCI). ....	84.00
1926 Sesquicentennial. AU-55. ....	77.00
1926 Sesquicentennial. AU-55 (PCI). ....	77.00
1925 Stone Mountain. MS-66 (NGC). Brilliant. ....	1,025.00
1925 Stone Mountain. MS-65. Brilliant. ....	280.00
1934 Texas. MS-65. Brilliant. ....	195.00
1934 Texas. MS-64. Brilliant. ....	135.00
1934 Texas. MS-63. Brilliant. ....	119.00
1935 Texas. MS-66 (PCGS). Brilliant. ....	245.00
1935 Texas. MS-64. Brilliant. ....	135.00
1935-D Texas. MS-65. Brilliant. ....	203.00
1935-S Texas. MS-64. Brilliant. ....	135.00
1936 Texas. MS-65. Brilliant. ....	195.00
1936 Texas. MS-64 (ANACS Cache). Brilliant. ....	135.00
1936-D Texas. MS-66 (PCGS). Beautiful light toning. ....	245.00
1937 Texas. MS-65. Brilliant. ....	230.00
1937-S Texas. MS-66. Brilliant. ....	280.00
1937-S Texas. MS-66 (PCGS). Brilliant. ....	280.00
1938 Texas. MS-63. Brilliant. ....	399.00
1938-D Texas. MS-65. Brilliant. ....	525.00
1938-S Texas. MS-65. Brilliant. ....	525.00
<b>1927 Vermont MS-65 (PCGS). 1,260.00</b>	
1927 Vermont. MS-64. Brilliant. ....	420.00
1927 Vermont. AU-58. Pale golden toning. ....	168.00
1946 Booker T. Washington. MS-65. Brilliant. ....	49.00
1946-D B.T.W. MS-65. Brilliant. ....	75.00
1946-S B.T.W. MS-65. Brilliant. ....	49.00
1946-S B.T.W. MS-62 (PCI). Light toning. ....	19.00
1947 B.T.W. MS-65. Brilliant. ....	95.00
1947-D B.T.W. MS-64. Brilliant. ....	42.00
1948 B.T.W. MS-65. Brilliant. ....	75.00
1948 B.T.W. MS-64. Brilliant. ....	65.00
1948-D B.T.W. MS-65. Brilliant. ....	75.00
1948-S B.T.W. MS-66 (NGC). Brilliant. ....	325.00
1948-S B.T.W. MS-65. Brilliant. ....	75.00
1949 B.T.W. MS-66 (NGC). Brilliant. ....	295.00
1949 B.T.W. MS-64. Brilliant. ....	85.00
1949-D B.T.W. MS-65. Brilliant. ....	119.00
1949-S B.T.W. MS-66 (NGC). ....	295.00
1949-S B.T.W. MS-66 (PCGS). Brilliant. ....	295.00
1949-S B.T.W. MS-65. Brilliant. ....	119.00
1950 B.T.W. MS-66 (PCGS). Brilliant. ....	450.00
1950 B.T.W. MS-65. Brilliant. ....	75.00
1950-S B.T.W. MS-66. Brilliant. ....	210.00
1950-S B.T.W. MS-66 (NGC). Brilliant. ....	210.00
1950-S B.T.W. MS-65. Brilliant. ....	45.00
1951 B.T.W. MS-65. Brilliant. ....	65.00
1951 B.T.W. MS-64. Brilliant. ....	55.00
1951-S B.T.W. MS-65. Brilliant. ....	65.00

**Special B.T. Washington Discount Deal**  
**Repeating a Popular "Special"**  
Repeating a popular special. These have been selling like hotcakes, and we would have nearly run out had it not been for recent purchases. As it is, our stock gets lower every day! We will do our part to help you form a set of this interesting series. Order three or more different Booker T. Washington (1946-1951) and/or Washington-Carver (1951-1954) varieties, grades of your choice, and take a 4% discount off the top. Order 10 or more, and make that a 7% discount! Note: As for some grades we only have one or two in stock, we would really appreciate alternate choices when you order. Offer subject to discontinuation, so order early. Sorry, no dealers.

1936 Wisconsin. MS-66 (PCGS). Brilliant. ....	490.00
1936 Wisconsin. MS-62 (ANACS Cache). Brilliant. ....	230.00
1936 York. MS-65. Brilliant. ....	245.00



COMMEMORATIVE SILVER COINS

In the following "grid" we offer PCGS and NGC certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢	675		2375
1900 Lafayette \$1	1925	3500	9450
1921 Alabama plain		1295	3695
1921 Alabama 2X2		1095	
1936 Albany			690
1937 Antietam			760
Arkansas type			
1935	105		420
1935-D	105		420
1935-S		126	420
1936	106	126	700
1936-D	106	126	560
1936-S	106	126	
1937	119		700
1937-D	119		700
1937-S	119	140	700
1938	182	210	910
1938-D	182	210	
1938-S	182	210	
1939	350	455	
1939-D		455	1125
1939-S		455	1125
1936-S Bay Bridge		210	476
Boone type			
1934		126	195
1935	98		175
1935-D		140	
1935/34	98	112	
1935/34-D		630	
1935/34-S			1050
1936	98	112	175
1936-D	119	140	210
1936-S			210
1937	98	112	195
1937-D	385		630
1937-S			630
1938			770
1938-D		455	770
1938-S	380	455	770
1936 Bridgeport		189	420
1925-S California	280	450	1050
Carver			
1951-D	35	45	119
1951-S	39		75
1952	20		62
1952-D		75	175
1952-S			79
1953	49		225
1953-D	49		275
1953-S	20	21	62
1954		49	225
1954-D	39	49	225
1954-S	20	21	69
Cincinnati type			
1936		410	840
1936-D	322	410	
1936-S	322	420	1125
1936 Cleveland	92	112	350
Columbia, S.C. type			
1936		280	329
1936-D			329
1936-S		280	342
1892 Columbian		265	810
1893 Columbian	105	280	
1935 Connecticut	275		735
1936 Delaware	295	350	700
1936 Elgin	238	280	395
1936 Gettysburg			770
1922 Grant plain		455	1025
1922 Grant Star	2175	3925	
1928 Hawaiian		2950	
1935 Hudson	630		
1924 Huguenot	135	245	875
1946 Iowa		98	135
1925 Lexington		230	1150
1918 Lincoln-III.		250	715
1936 Long Island	91	140	490
1936 Lynchburg	224		455
1920 Maine		385	840
1934 Maryland	175	230	505
1921 Missouri			7350
1921 Missouri 2x4	945		8150
1923-S Monroe		490	3100
1938 New Rochelle	399		575
1936 Norfolk	539	560	575
VARIETY	MS-63	MS-64	MS-65
Oregon Trail type			
1926		175	315
1926-S	154	195	310
1928	224	280	

THIS & THAT

**TIME WAS** when Goodyear had the only blimp. Now we have the Metropolitan Life Insurance blimp, the Fuji Photo Film blimp, the Anheuser-Busch blimp, and, for all we know, a bunch of others. No, our auction advertising budget for the coming year doesn't include a blimp.

**THE KEY TO NATIONAL GROWTH:** "The rise of wealth in the late 20th century has been more sustained and more widespread than ever before in history. . . Economic growth is measured in dollars, but it translates into other and much more important things—better health and longer lives, less harsh physical labor, greater economic security. . . Income per person has nearly doubled in the United States in the past generation. It has done more than that in many other countries. . . The focus of the most spectacular growth rates in this decade is Asia. Why? Scholars and politicians have devoted immense efforts to try and understand why some economies grow faster than others and to applying lessons to the rest. . . Experts differ. But whatever else they may be doing, the countries that are growing most rapidly are almost always those that have put more money and more effort into *education* than other countries at their income level. They are the societies that educate not an elite but the general population. It seems to be a general rule in rich and poor countries alike that the process of economic growth begins in the classroom." (*The Washington Post*)

**ALONG WITH THE SPOTTED OWL** the old San Francisco Mint has been placed on the list of "America's 11 Most Endangered Historic Places." The Granite Lady, as the building has been called, survived the 1906 earthquake, being one of the few buildings in this area to do so, and now has to survive bureaucracy and modern civilization!

VARIETY	MS-63	MS-64	MS-65
1933-D		470	539
1934-D	245	259	455
1936	189	210	280
1936-S	224	280	399
1937-D	182		315
1938	335	350	365
1938-D		350	
1938-S	335	350	365
1939	630	645	840
1939-D	630	645	840
1939-S	630	645	840
1915-S Pan-Pac			2750
1920 Pilgrim		210	810
1921 Pilgrim	203	350	1295
Rhode Island type			
1936		140	435
1936-D		140	435
1936-S		140	
1937 Roanoke		280	
1936 Robinson			476
1935-S San Diego		91	126
1936-D San Diego	100	105	154
1926 Sesqui		630	
1935 Spanish Trail		1095	
1925 Stone Mt.		91	280
Texas type			
1934	119	135	195
1935			203
1935-D		135	203
1935-S	119	135	203
1936		135	
1936-D			195
1936-S		135	195
1937			230
1937-D		147	230
1937-S		147	
1938	399	420	525
1938-D	399	420	525
1938-S	399	420	525
1925 Vancouver		490	1475
1927 Vermont	250		1260
1936 Wisconsin		250	280
1936 York			245
BTW Type			
1946		21	49
1946-D			75
1946-S		21	49
1947		42	95
1947-D		42	135
1947-S			105
1948		65	75
1948-D		65	75
1948-S		65	75
1949		85	119
1949-D		85	119
1949-S		85	119
1950		52	75
1950-D			75
1950-S	20		45
1951		55	65
1951-D			85
1951-S	50		65



MODERN COMMEMS

1982-S Washington 50¢. Proof-65 as issued; in original case. Design by Elizabeth Jones. .... 5.95  
1984 Olympic three-piece Set. Proof-65, condition as issued. In original case. 1983-S \$1, 1984-S \$1, 1984-W \$10 gold. .... 295.00  
1984-W Olympic. Proof-65. \$10 gold. .... 275.00  
1988-S Olympic silver \$1. Proof-65 as issued; in original case. .... 29.00  
1993-W Madison half dollar. MS-65. Special ANA

counterstamp issue. .... 19.95



COMMEMORATIVE GOLD COINS

We offer a selection of choice gold dollars and quarter eagles from the early series.

**1904 Lewis & Clark gold dollar. MS-63 (PCGS).** Brilliant and lustrous. .... 2,995.00  
**1903 Louisiana Purchase gold dollar. Jefferson portrait. MS-63 (NGC).** Brilliant, lustrous, frosty. A splendid specimen. .... 1,225.00

Museum Quality Commemorative Artifact

**Commemorative gold dollar bracelet, early 20th century,** comprised of 11 gold dollars from the St. Louis World's Fair; 9 of the McKinley design and 2 of the Jefferson portrait. Expertly crafted by joining original gold dollars together with gold links and a gold clasp. Although we have seen some one-coin and three-coin jewelry items made from commemorative dollars during this era, the present item is the only 11-coin bracelet we have ever seen. .... 2,900.00  
**1916 McKinley gold dollar. MS-63.** Fully prooflike obverse. A glittering cameo! .... 1,095.00  
**1915-S Panama-Pacific gold dollar. MS-63 (PCGS).** Brilliant. .... 1,095.00  
**1922 Grant No Star gold dollar. MS-62 (PCGS).** Bright yellow gold. A small copper spot is noted between the L's of DOLLAR. Very attractive overall. .... 1,750.00

TERRITORIAL GOLD

1853 U.S. Assay Office \$20

**1853 \$20 U.S. Assay Office. 900 THOUS.** on label. EF-45 (NGC). Arguably the most popular of all large denomination territorial gold coins. .... 3,495.00

CALIFORNIA FRACTIONAL GOLD

OCTAGONAL GOLD 25¢

1866 Breen Gillio-708. MS-65 (PCGS). .... 795.00  
1869 BG-712. MS-63 (PCGS). .... 550.00

ROUND GOLD 25¢

1865 Breen Gillio-802. MS-63 (PCGS). .... 775.00  
1871 BG-860. MS-63 (PCGS). .... 595.00  
1874 BG-844. MS-61 (PCGS). .... 750.00

OCTAGONAL GOLD 50¢

1871 Breen Gillio-923. MS-61 (PCGS). .... 550.00

ROUND GOLD 50¢

1855 Breen Gillio-432. MS-63 (PCGS). .... 595.00  
1871 BG-1026 A. MS-62 (PCGS). .... 1,095.00

PATTERN COINS

1866 Washington Nickel

**1866 Pattern nickel 5¢. Pollock-564, Judd-473.** Struck in nickel alloy. Proof-64 (PCGS). R-6. Obverse with portrait of George Washington, IN GOD WE TRUST above, date 1866 below. Reverse, the regular die of the year with rays. A superb quality showpiece illustrating, as Whittier put it, "what might have been" in the pattern series. Rare in any event, particularly so in this high quality and aesthetic appeal. .... 4,350.00

HARD TIMES TOKENS

Our offering includes many interesting pieces from this 1832-1844 series. Low numbers (from Lyman H.



## Order It Today, Enjoy It Tomorrow!

Here's how our "Order It Today, Enjoy It Tomorrow" service works:  
Select the coins you want to buy.  
Call our Direct Sales Department (Gail Watson and Beth Piper) before 1 p.m. Eastern time.

Charge your order to Visa, MasterCard, or AMEX; or, if you have established credit, ask for the coins on approval. We will need your street address (not box address) for Federal Express delivery. This service is FREE (on request) for orders of \$300 or more; just \$10 for orders under \$300.

We'll do the rest! Your order will be packaged here in a matter of minutes, will be double-checked by Dave Bowers and sent by FedEx.

Low's book, *Hard Times Tokens* are given as are "HT" numbers, the latter from Russell Rulau's new *Standard Catalogue of U.S. Tokens 1700-1900* (also appearing in his earlier study, *Hard Times Tokens 1832-1844*).

- 1833 Low-5, HT-7. Jackson. Rarity-5. EF-45. Obverse with portrait of Jackson within wreath. Reverse with eagle and large shield within wreath. Period after N. of NEW ORLEANS. Very sharply detailed. 985.00
- 1833 L-5A, HT-8. Rarity 6. VG-8/F12. No period after N in NEW ORLEANS. 460.00
- 1834 L-6, HT-14. Whig Victory. R-4. EF-40. "FOR THE CONSTITUTION HURRAH." Obverse with fully rigged sailing ship. Reverse with inscription re political victory. Brass. Attractive light yellow surfaces. Very slightly off center. Very prominent border denticles, as always seen. 975.00
- 1834 L-8. MS-63. "MY EXPERIMENT, MY CURRENCY, MY GLORY." Lustrous golden brown surfaces. Most design details show excellent definition. 250.00
- 1834 L-8, HT-9. MS-60. Running boar/Jackson. Anti-Jackson token. Copper. 195.00
- 1834 L-15, HT-28. Seward. R-2. MS-60. Obverse with portrait. Reverse: eagle. Brass. Lustrous light golden surfaces. One of the finest in existence. 1,495.00
- 1834 L-16, HT-30. Verplanck. R-2. MS-60/63. Gulian C. Verplanck. Reverse: eagle. Brass. Light yellow surfaces. One of the nicest we have seen. 495.00
- 1837 L-17, HT-31. R-3. AU-50. Illustrious Predecessor. Turtle with safe/running mule. Copper. Somewhat prooflike. Glossy light brown surfaces. Suggestions of light striking at the centers, as usually seen. 550.00
- 1837 L-19, HT-33. MS-64 RB. Turtle/mule. Extremely sharply struck with excellent definition of detail (mule hair, diamondback terrapin carapace, etc.). Lustrous red and brown surfaces. 575.00
- 1837 L-19, HT-33. MS-63 RB. "I FOLLOW IN THE STEPS OF MY ILLUSTRIOUS PREDECESSOR." Mostly tan with pink and blue highlights. Traces of faded mintred can be seen around the design elements. Much finer than the vast majority of examples seen. 325.00
- 1837 L-19, HT-33. AU-50. 75.00
- 1837 L-23, HT-37. Liberty head obverse styled after the contemporary American cent. NOT ONE CENT evasion inscription on reverse. R-4. VF-30. Pleasing medium brown surfaces. 695.00
- 1837 L-30, HT-45. AU-50. Liberty Head obverse; NOT ONE CENT reverse. Rich reddish-brown surfaces. 249.00
- 1837 L-31, HT-46. EF-40. Liberty head; NOT ONE CENT. 49.00
- 1837 L-33, HT-48. EF-45. Liberty head; NOT ONE CENT. 165.00
- 1837 L-33, HT-48. EF-40. 75.00
- 1837 L-34, HT-49. VF-30. Liberty head; NOT ONE CENT. 35.00
- 1837 L-47A, HT-66A. MS-63 RB. Obverse: Phoenix w/ NOVr. 1837 below. Reverse: MAY TENTH 1837, etc. Lustrous red and brown surfaces. 275.00
- 1837 L-49, HT-73. EF-45. HALF CENT WORTH OF PURE COPPER. 125.00
- Undated (c. 1837) L-51, HT-70. Jackson. MS-64 RB. Jackson in safe; balky mule with LL.D inscribed on its flank. 350.00
- 1837 L-51, HT-70. Jackson. MS-63 RB. 295.00
- 1837 L-51, HT-70. Jackson. MS-60. 139.00

### TERMS OF SALE

- ➔ All coins guaranteed genuine.
- ➔ 30-day return privilege (7 days for certified coins).
- ➔ Photograde and ANA grading.
- ➔ Visa, Mastercard, and American Express accepted.
- ➔ Please add \$3.00 postage on all orders under \$300.00.

As hard as we try to make sure that no errors occur in this newspaper, sometimes things can slip by. We are not responsible for any typographical errors in prices or otherwise.

- 1838 L-54, HT-81. MS-60 RB. 1838 anti-slavery motif. Slave in chains, kneeling. AM I NOT A WOMAN & A SISTER. Rev. imitation of contemporary large cent. Backward N in UNITED. Extraordinarily nice condition; most pieces are in the VF to EF range, with an occasional AU. 695.00
- N.D. L-56, HT-75. Holed, as issued. EF-45. Martin Van Buren portrait; eagle over safe. Copper. 295.00
- 1833 L-76, HT-153. MS-60. American Institute; Robinson's Jones & Co. of Attleboro, MA. 295.00
- 1833 L-76, HT-153. EF-40. 45.00
- 1834 L-77, HT-348. Rarity-5. VF-20. Bucklin's Interest Tables. Troy, NY. Inscriptions on both sides. From crudely engraved dies, as are all Bucklin-related issues. 675.00
- 1835 L-89, HT-349. Rarity 5. VG-8-F-12. Bucklin's Interest Tables. Troy, NY. Obverse with a crude Miss Liberty head; rev. with wreath and inscription. Always seen lightly struck. Naive diecutting. 575.00
- 1835 L-93, HT-355. F-15. Bucklin's Bookkeeping / Bucklin's Interest Tables. Struck from crudely fashioned dies (and all the more interesting therefore). Scarce in all grades. 115.00
- 1837 L-95, HT-291. VF-30. Merchants' Exchange, old building with multi-story cupola, burned in the great fire of 1835. 30.00
- 1837 L-97, HT-293. MS-63 Merchants' Exchange, old building with multi-story cupola. Attractive brown surfaces display splashes of mint red in the protected areas. 175.00
- 1837 L-97, HT-293. MS-60 Generous amounts of mint red on attractive tan surfaces. Some tiny patina spots are noted on the reverse. 110.00
- 1837 L-97, HT-293. EF-40. 37.00
- 1837 L-97, HT-293. VF-30. 30.00
- 1837 L-97, HT-293. VF-20. 20.00
- 1837 L-98, HT-294. AU-50. Merchants' Exchange, new building with Pantheon-like dome. 75.00
- 1837 L-98, HT-294. EF-40. 45.00
- 1837 L-98, HT-294. VF-30. 25.00
- 1835 L-100, HT-217. VF-25. Walsh's General Store, Lansingburgh, NY. 35.00
- 1836 L-104, HT-155. Misstruck. EF-40. R.&W. Robinson, Attleboro, MA. 40.00
- 1836 L-104, HT-155. VF-30. 25.00
- 1837 L-111, HT-240. AU-50. Centre Market, NYC. 65.00
- 1837 L-112, HT-243. EF-40. H. Crossman, NYC. Liberty Head obverse, umbrella reverse. 75.00
- 1837 L-122, HT-283. EF-40. George A. Jarvis, NYC wine and tea dealer. 69.00
- 1837 L-122, HT-283. VF-25. 49.00
- 1837 L-124, HT-194. VF-25. William Simes & Co., Portsmouth, NH; muling with Nathaniel March of the same city. 18.00
- 1837 L-125, HT-289 EF-40. S. Maycock & Co., NYC. mfr. of pencil cases, etc. Liberty Head obverse. 80.00
- 1837 L-129, HT-169. Roxbury Coaches. Boston, Mass. VF-20. 249.00
- 1837 L-139, HT-464. VF-20. An enigmatic issue bearing the inscription S.S.B. and date 1837; location and issuer unknown. R-6; seldom encountered in any grade. 995.00
- 1837 L-140, HT-334. MS-63 RB. Ezra B. Sweet, NYC mfr. of kitchen goods, metal products, etc. Liberty Head motif, one of the closer copies of the federal cent in the HTT series. 475.00
- 1835 L-145, HT-356. Bucklin's Book Keeping. West Troy, NY. R-2. VF-20. 149.00
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